

SUI NORTHERN GAS PIPELINES LIMITED

**1st Quarter Accounts (Un-Audited)
For the Period Ended September 30, 2017**



**INVESTMENT IN GROWTH
OUR CURRENCY TO SUCCESS**

Corporate Information

BOARD OF DIRECTORS

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Amjad Latif	Managing Director
Mr. Shahid Mahmood	Director
Mr. M. Jalal Sikandar Sultan	Director
Mr. Ahmad Aqeel	Director
Mirza Mahmood Ahmad	Director
Mr. Manzoor Ahmed	Director
Mian Misbah-ur-Rehman	Director
Mr. Mohammad Aamir Qawi	Director
Mr. Mohammad Jehanzeb Khan	Director
Qazi M. Saleem Siddiqui	Director
Mr. Mustafa Ahmad Khan	Director
Mr. Naveed Kamran Baloch	Director
Mr. Sajjad Hussain	Director

COMMITTEES OF THE BOARD OF DIRECTORS

AUDIT COMMITTEE

Mr. Manzoor Ahmed	Chairman
Mr. Mohammad Aamir Qawi	Member
Mr. Mohammad Jehanzeb Khan	Member
Mr. Naveed Kamran Baloch	Member
Mr. Mustafa Ahmad Khan	Member
Qazi M. Saleem Siddiqui	Member
Mr. Sajjad Hussain	Member
Mr. Ahmad Aqeel	Member

FINANCE & PROCUREMENT COMMITTEE

Mirza Mahmood Ahmad	Chairman
Mr. Amjad Latif	Managing Director
Mr. Shahid Mahmood	Member
Mr. M. Jalal Sikandar Sultan	Member
Mian Misbah-ur-Rehman	Member
Mr. Mohammad Jehanzeb Khan	Member
Mr. Naveed Kamran Baloch	Member
Mr. Ahmad Aqeel	Member

HR & NOMINATION COMMITTEE

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Amjad Latif	Managing Director
Mr. Shahid Mahmood	Member
Mr. M. Jalal Sikandar Sultan	Member
Mian Misbah-ur-Rehman	Member
Mr. Manzoor Ahmed	Member
Mirza Mahmood Ahmad	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Ahmad Aqeel	Member

UNACCOUNTED FOR GAS (UFG) CONTROL COMMITTEE

Qazi M. Saleem Siddiqui	Chairman
Mr. Amjad Latif	Managing Director
Mirza Mahmood Ahmad	Member
Mr. Mohammad Aamir Qawi	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Naveed Kamran Baloch	Member
Mr. Sajjad Hussain	Member

RISK MANAGEMENT COMMITTEE

Mr. Ahmad Aqeel	Chairman
Mr. Amjad Latif	Managing Director
Mirza Mahmood Ahmad	Member
Mr. Manzoor Ahmed	Member
Mian Misbah-ur-Rehman	Member
Mr. Mohammad Aamir Qawi	Member
Qazi M. Saleem Siddiqui	Member
Mr. Sajjad Hussain	Member

CHIEF FINANCIAL OFFICER

Mr. Saghir-ul-Hassan Khan

COMPANY SECRETARY / SECRETARY TO SUB COMMITTEES OF THE BOARD

Miss Wajiha Anwar

AUDITORS

A.F. Ferguson & Co.
Chartered Accountants

SHARES REGISTRAR

Central Depository Company of Pakistan Limited
2nd Floor, 307-Upper Mall,
Opposite Lahore Gymkhana,
Near Mian Mir Bridge, Lahore-54000
Tel: [+92-42] 35789378-87
Fax: [+92-42] 35789340
Website: www.cdc-pakistan.com

LEGAL ADVISORS

M/s. Surridge & Beecheno
M/s. Salim Baig & Associates

REGISTERED OFFICE

Gas House,
21-Kashmir Road,
P.O. Box No. 56, Lahore-54000, Pakistan
Tel: [+92-42] 99201451-60, 99201490-99
Fax: [+92-42] 99201369, 99201302
Website: www.sngpl.com.pk



DIRECTORS' REVIEW

We are pleased to present the un-audited financial statements for the 1st Quarter ended September 30, 2017. During the period under review, your Company has earned profit after tax amounting to Rs.1,919 million against a profit of Rs.1,399 million for the corresponding period. The earnings per share for the period is Rs 3.03 as against earnings per share of Rs.2.21 for the period ended September 30, 2016.

In view of the unprecedented profit posted by your Company during the first Quarter for FY 2017-18, the Board of Directors have announced interim cash dividend of 15%.

Furthermore, as a result of UFG study conducted by OGRA, the parameters used for the purpose of calculation of UFG have been revised from July 01, 2017. Consequently non-consumer and law effected area's volumes which were earlier allowed by OGRA, over and above the benchmark, have now become part of UFG benchmark. This has been partly compensated by giving an increase in UFG benchmark from 4.5% to 6.3% based on achievement of 50% key monitoring indicators (KMIs) as provisionally determined in ERR for FY 2017-18 by OGRA. Had UFG been calculated using previous year parameters, the UFG percentage for this quarter would have been 8.44% instead of 10.98% and UFG disallowance would have been Rs.1,473 million instead of Rs. 1,787 million and resultantly profit after tax would have increased by Rs.220 million and EPS by Re.0.35.

Despite all the economic challenges and financial constraints, the Company has continued its pace of economic growth and viability after the financial turnaround in Financial Year 2016-17. The Board of Directors, the Management and staff of the Company are confident that performance of the Company will further enhance in the years ahead.

PROJECTS

Projects Department has completed / commissioned 78.39 KMs Transmission Lines with diameters ranging from 8" to 42" including the contract lines. In addition to Transmission Lines, 297 KMs of Distribution mains were commissioned up to 1st quarter of FY 2017-18 for enhancing system capacity, supplying gas and improving pressure to customers for achieving customer satisfaction. In view of acute energy crisis prevailing in the country, Government of Pakistan aggressively pursued the import of 1200 MMCFD LNG into the country to meet shortfall in gas supplies and so far 600 MMCFD RLNG has been injected into system. Rest of 600 MMCFD RLNG shall be injected into system by end this year. The Company is engaged for the transportation of 1200 MMCFD RLNG into its system

- (i) by undertaking its system augmentation project which is nearing completion and the completed / commissioned infrastructure so far can cater 1200 MMCFD RLNG through its system;
- (ii) spur laying jobs of three power plants at Bhikki, Haveli Bahadur Shah and Balloki of consolidated 3600 MW capacity for supplying 200 MMCFD RLNG to each power plant have been completed and commissioned;
- (iii) undertaking the pipeline infrastructure development works for supplying gas to Nandipur power plant has been completed and commissioned and
- (iv) undertaking spur line job for supply of 200 MMCFD RLNG to Punjab Power Plant near Trimmu Barrage of 1400 MW capacity on 100 % cost sharing basis. The works on the project has been initiated. Detailed engineering and material tendering is in progress. Project shall be completed by September 2018.

The Government of Pakistan has now decided to import further 1200 MMCFD LNG for upcoming LNG terminals in the country keeping in view the diminishing indigenous gas supply resources for meeting the increasing gas demand of all sectors for which there is an immediate need for the development of 1.2 BCFD pipeline capacity from Karachi to Lahore. In the light of GOP's this decision, both Sui Companies have also been advised to lay / ensure the required pipeline infrastructure to carry additional 1200 MMCFD LNG from terminals to be built at Karachi port to Lahore in their franchise area i.e. from Karachi port to Sawan by SSGC and from Sawan to Lahore by



SNGPL. Company has planned to lay separate 42" dia x 770 KM pipeline from Sawan to Lahore to transport further 1200 MMCFD RLNG for which survey & design works and material procurement tendering process have already been initiated. Project shall be completed by third quarter of year 2018-19. After the completion of ongoing system augmentation project, your Company shall be able to build up 1500 MMCFD additional pipeline capacity as compared to recently constructed additional pipeline infrastructure capacity of 1200 MMCFD. Your Company has also completed infrastructure required to supply 700 MMCFD RLNG to new RLNG based power plants being constructed in Punjab. However, after the completion of recently awarded 42" dia x 770 KM Pipeline Project along with 89,500 HP compression by March 2019, your Company shall be able to transport further 1200 MMCFD RLNG.

BUSINESS DEVELOPMENT

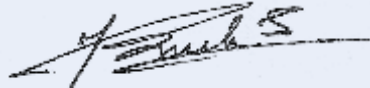
The Company is engaged in various pipeline construction projects of national and multinational companies. SNGPL is undertaking pipeline engineering and construction jobs of MOL Pakistan's flow line / trunk lines and Fiber Optic Cable in District Kohat / Hangu for different gas fields of MOL Pakistan like Maramzai, Manzalai, Mamikhel, Makori Deep-1, Tolanj West and Makori for the last fifteen years. MOL Pakistan has played a very vital role in strengthening the gas input supplies. MOL Pakistan is presently working on two more wells i.e. Mardankhel-2 and Mardankhel-3 which are likely to be commissioned soon and projects of pipeline laying from / to the wells are likely to be awarded to SNGPL which would be the hall mark of quality / time consciousness of our work. Lately, SNGPL has completed MOL Pakistan's job of 12"/10" dia x 22 KM pipe line for Mardankhel-1 well head and with the completion of this job, additional 40 MMCFD gas has been injected into SNGPL's system. Recently, MOL Pakistan have shown interest in awarding the further 15 KMs long flow lines / trunk lines of above mentioned wells to SNGPL that involves laying of 8"/ 6" dia flowlines for well heads of Mardankhel -2 and Mardankhel-3 wells along with laying of fiber optic cable and tie-in works. SNGPL will carry out detailed route survey, detailed engineering and pipeline construction works in three months time frame. The completion of this project will not only inject 30 MMCFD gas into SNGPL' System but would be quite instrumental in reducing the energy deficiency in the country.

ACKNOWLEDGEMENTS

We place on record our profound appreciation for the members of the Board for their time and efforts in turning around the Company, the Government of Pakistan, Ministry of Energy (Petroleum Division), Oil and Gas Regulatory Authority, other Government & Non-Government Institutions related to the Company for their sustained support and the employees of the Company for their dedication and hard work during the period under review.



(Amjad Latif)
Managing Director

On behalf of the Board


(Muhammad Saeed Mehdi)
Chairman-BOD

Lahore.
October 27, 2017



Condensed Interim Balance Sheet (Un-audited)

As at September 30, 2017

As at September 30, 2017

		Un-audited September 30, 2017	Audited June 30, 2017
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 1,500,000,000 ordinary shares of Rs 10 each		15,000,000	15,000,000
Issued, subscribed and paid up share capital 634,216,665 (June 30, 2017: 634,216,665) ordinary shares of Rs 10 each		6,342,167	6,342,167
Revenue reserves		6,172,236	4,253,626
Shareholders' equity		12,514,403	10,595,793
NON-CURRENT LIABILITIES			
Long term financing:			
-Secured	4	55,710,000	49,359,799
-Unsecured	5	508,880	504,067
Security deposits		39,228,865	38,566,630
Deferred credit		49,521,192	47,168,154
Employee benefits		13,304,002	14,681,746
		158,272,939	150,280,396
CURRENT LIABILITIES			
Trade and other payables	6	133,353,427	131,735,106
Interest and mark-up accrued on loans and other payables		27,218,411	25,212,533
Short term borrowings-secured		991,124	999,258
Current portion of long term financing	7	5,363,722	5,363,722
		166,926,684	163,310,619
CONTINGENCIES AND COMMITMENTS	8	-	-
		337,714,026	324,186,808

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


(Saghir-ul-Hassan Khan)
 Chief Financial Officer




Condensed Interim Balance Sheet (Un-audited)

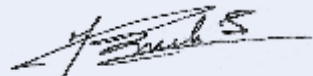
As at September 30, 2017

As at September 30, 2017

		Un-audited September 30, 2017	Audited June 30, 2017
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	166,774,653	164,102,403
Intangible assets		77,014	89,214
Long term investment		4,900	4,900
Long term loans		447,701	474,539
Deferred taxation		954,029	1,310,341
Employee benefits		1,145,401	1,088,593
Long term deposits and prepayments		12,609	11,389
		169,416,307	167,081,379
CURRENT ASSETS			
Stores and spare parts		3,645,369	3,830,991
Stock in trade	10	13,538,876	10,270,890
Trade Debts	11	52,196,036	57,817,321
Loans and advances	12	2,967,468	1,496,789
Trade deposits and short term prepayments	13	544,172	160,909
Accrued interest		12,232	10,546
Other receivables	14	70,523,274	65,907,599
Sales tax recoverable		16,724,235	11,373,489
Taxation-net		2,262,440	2,589,113
Cash and bank balances	15	5,883,617	3,647,782
		168,297,719	157,105,429
		337,714,026	324,186,808



(Amjad Latif)
Managing Director/CEO



(Muhammad Saeed Mehdi)
Chairman



Condensed Interim Profit and Loss Account (Un-audited)

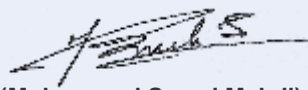
for the Quarter Ended September 30, 2017

	Note	Quarter ended	
		September 30, 2017	September 30, 2016
		(Rupees in thousand)	
Gas sales		89,064,208	72,458,349
Add: differential margin		4,614,726	1,993,714
		93,678,934	74,452,063
Less: Cost of gas sales	16	89,617,277	70,602,072
Gross profit		4,061,657	3,849,991
Add: Other operating income	17	3,150,996	1,973,628
		7,212,653	5,823,619
Less: Operating expenses:			
Selling cost		1,133,536	1,204,094
Administrative expenses		1,369,299	1,139,192
Other operating expenses	18	146,551	128,034
		2,649,386	2,471,320
Operating profit		4,563,267	3,352,299
Less: Finance cost	19	1,822,397	1,353,501
Profit before taxation		2,740,870	1,998,798
Taxation	20	822,260	599,639
Profit for the period		1,918,610	1,399,159
Earnings per share - basic and diluted (Rupees)		3.03	2.21

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


(Saghir-ul-Hassan Khan)
Chief Financial Officer


(Amjad Latif)
Managing Director/CEO


(Muhammad Saeed Mehdi)
Chairman



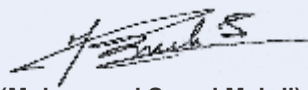
Condensed Interim Statement of Comprehensive Income (Un-audited) for the Quarter Ended September 30, 2017

	Quarter ended	
	September 30, 2017	September 30, 2016
	(Rupees in thousand)	
Profit for the period	1,918,610	1,399,159
Other comprehensive income for the period:		
Items that will not be reclassified to profit and loss	-	-
Items that may be reclassified subsequently to profit and loss	-	-
	-	-
Total comprehensive income for the period	1,918,610	1,399,159

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


(Saghir-ul-Hassan Khan)
Chief Financial Officer


(Amjad Latif)
Managing Director/CEO


(Muhammad Saeed Mehdi)
Chairman



Condensed Interim Cash Flow Statement (Un-audited)

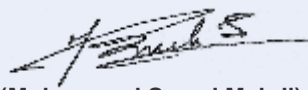
for the Quarter Ended September 30, 2017

		Quarter ended	
		September 30, 2017	September 30, 2016
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	21	922,238	2,979,946
Finance cost paid		(8,693)	(28,457)
Income taxes paid		(139,846)	(298,925)
Employee benefits paid/contributions paid		(2,267,837)	(972,693)
Security deposits received		662,236	562,092
Receipts against government grants and consumer contributions		2,915,595	878,927
Long term loans to employees		31,650	(43,167)
Long term deposits and prepayments		(1,220)	(731)
Net cash inflow from operating activities		2,114,123	3,076,992
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(6,323,278)	(10,288,094)
Proceeds from sale of property, plant and equipment		20,024	6,694
Return on bank deposits		85,413	72,157
Net cash used in investing activities		(6,217,841)	(10,209,243)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing - unsecured		(2,496)	(6,368)
Proceeds from long term financing - secured		6,350,200	5,999,800
Dividend paid		(17)	(59)
Net cash inflow from financing activities		6,347,687	5,993,373
Net increase / (decrease) in cash and cash equivalents		2,243,969	(1,138,878)
Cash and cash equivalents at the beginning of the period		2,648,524	784,593
Cash and cash equivalents at the end of the period	21.2	4,892,493	(354,285)

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


(Saghir-ul-Hassan Khan)
Chief Financial Officer


(Amjad Latif)
Managing Director/CEO


(Muhammad Saeed Mehdi)
Chairman



Condensed Interim Statement of Changes in Equity (Un-audited)

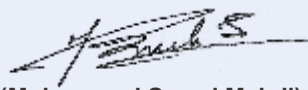
for the Quarter Ended September 30, 2017

	Share Capital	Revenue Reserves				Total Share holders' Equity
		General Reserve	Dividend Equalization Reserve	Unappropriated Profit/(Loss)	Total	
	(Rupees in thousand)					
Balance as at June 30, 2016 (Audited)	6,342,167	4,127,682	480,000	(7,252,518)	(2,644,836)	3,697,331
Profit for the period from July 01, 2016 to September 30, 2016	-	-	-	1,399,159	1,399,159	1,399,159
Other comprehensive income from July 01, 2016 to September 30, 2016	-	-	-	-	-	-
Balance as at September 30, 2016 (Un-audited)	6,342,167	4,127,682	480,000	(5,853,359)	(1,245,677)	5,096,490
Profit for the period from October 01, 2016 to June 30, 2017	-	-	-	7,215,341	7,215,341	7,215,341
Other comprehensive loss for the period from October 01, 2016 to June 30, 2017	-	-	-	(1,716,038)	(1,716,038)	(1,716,038)
Balance as at June 30, 2017 (Audited)	6,342,167	4,127,682	480,000	(354,056)	4,253,626	10,595,793
Profit for the period from July 01, 2017 to September 30, 2017	-	-	-	1,918,610	1,918,610	1,918,610
Other comprehensive income from July 01, 2017 to September 30, 2017	-	-	-	-	-	-
Balance as at September 30, 2017 (Un-audited)	6,342,167	4,127,682	480,000	1,564,554	6,172,236	12,514,403

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


(Saghir-ul-Hassan Khan)
Chief Financial Officer


(Amjad Latif)
Managing Director/CEO


(Muhammad Saeed Mehdi)
Chairman



Notes to the Condensed Interim Financial Information (un-audited)

for the Quarter Ended September 30, 2017

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Sui Northern Gas Pipelines Limited (the Company) is a public limited Company incorporated in Pakistan under the Companies Act, 1913 (now Companies Act, 2017) and listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 21 Kashmir Road, Lahore. The principal activity of the Company is the purchase, transmission, distribution and supply of natural gas.
- 1.2 This condensed interim financial information is presented in Pak Rupee, which is the company's functional and presentation currency.

2. BASIS OF PREPARATION

- 2.1 This condensed interim financial information is unaudited and is being submitted to the members in accordance with section 237 of the Companies Act, 2017 and the Listing Regulations of the Pakistan Stock Exchange Limited.
- 2.2 This condensed financial information have been prepared in accordance with International Accounting Standard (IAS) 34 - 'Interim Financial Reporting as applicable in Pakistan and as per the requirements of circular No. CLD/CCD/PR(11)/2017 dated October 04, 2017 issued by the Securities and Exchange Commission of Pakistan (SECP), companies whose interim financial year closes on or before December 31, 2017 shall prepare their interim financial statements in accordance with provisions of the repealed Companies Ordinance, 1984.
- 2.3 This condensed interim financial information does not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2017.

3. ACCOUNTING POLICIES AND ESTIMATES

- 3.1 The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual financial statements of the company for the year ended June 30, 2017.
- 3.2 Judgments and estimates used by the management in the preparation of this condensed interim financial information are same as those applied to the annual financial statements for the year ended June 30, 2017.



		Un-audited September 30, 2017	Audited June 30, 2017
		(Rupees in thousand)	
4. LONG TERM FINANCING - SECURED			
From banking companies:			
Local currency - Syndicate term finance	4.1	11,700,000	11,700,000
Local currency - Syndicate term finance	4.2	24,932,504	21,718,375
		36,632,504	33,418,375
Other loans:			
Islamic finance under musharaka arrangement	4.3	4,125,000	4,125,000
Islamic finance under musharaka arrangement	4.3	6,000,000	6,000,000
Islamic finance under lease arrangement for LNG Project Ph-II	4.3	13,067,496	10,731,424
Islamic finance facility under Ijarah arrangement	4.4	800,000	-
		60,625,000	54,274,799
Less: Current portion shown under current liabilities	7	4,915,000	4,915,000
		55,710,000	49,359,799

4.1 Local currency-Syndicate term finance

Lender	Mark-up rate	No. of installments	Maturity date
Bank Alfalah Limited (Lead Bank)	Six month KIBOR+ 0.70% p.a.	10 Half yearly Installments	May 19, 2022

This loan has been obtained from a syndicate of banks (with Bank Alfalah acting as the Agent and United Bank Limited acting as the Security Trustee) and is secured by a first parri passu created by way of hypothecation over all present and future movable fixed assets of the company (excluding land and building) to the extent of Rs 15,600,000 thousand (2017: Rs 15,600,000 thousand).

4.2 Local currency-Syndicate term finance

Lender	Mark-up rate	No. of installments	Maturity date
Habib Bank Limited (Lead Bank)	Six month KIBOR+ 1.10% p.a.	16 Half yearly Installments	June 8, 2026

This loan has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed Regassified Liquefied Natural Gas (RLNG) assets of the Company to the extent of Rs. 35,870,000 thousand (2017: Rs 35,870,000 thousand) relating to the project and a sovereign guarantee of the Government of Pakistan.



4.3 Islamic Finance under musharaka arrangement

Lender	Mark-up rate	No. of installments	Maturity date
Albaraka bank (Pakistan) Limited (Investment Agent)	Six month KIBOR+ 0.55% p.a.	8 Half yearly Installments	June 30, 2020

This loan has been obtained from a syndicate of banks (with Al Baraka Bank acting as the Investment Agent) and is secured by a first pari passu charge created by way of hypothecation over movable fixed assets of the company (excluding land and building) to the extent of Rs 7,333,333 thousand (2017: Rs 7,333,333 thousand).

Lender	Mark-up rate	No. of installments	Maturity date
Bank Alfalah Limited (Lead Bank)	Six month KIBOR+ 0.70% p.a.	10 Half yearly Installments	May 19, 2022

This loan has been obtained from a syndicate of banks (with Bank Alfalah acting as the Investment Agent) and is secured by a first pari passu charge created by way of hypothecation over movable fixed assets of the company (excluding land and building) to the extent of Rs 8,000,000 thousand (2017: Rs 8,000,000 thousand)

Lender	Mark-up rate	No. of installments	Maturity date
Habib Bank Limited (Lead Bank)	Six month KIBOR+ 1.10% p.a.	16 Half yearly Installments	June 8, 2026

This loan has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed RLNG assets of the Company to the extent of Rs 18,800,000 thousand (2017: Rs 18,800,000 thousand) relating to the project and the sovereign guarantee of Government of Pakistan.

4.4 Islamic finance facility under Ijarah arrangement

Lender	Mark-up rate	No. of installments	Maturity date
Allied Bank Limited	Six month KIBOR-0.12% p.a.	4 Half yearly Installments	September 28, 2019

The loan is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (excluding Assets of RLNG Project) to the extent of Rs. 3,094,667 thousand respectively, in respect of assets held under Ijarah arrangement.



	Note	Un-audited September 30, 2017	Audited June 30, 2017
(Rupees in thousand)			
5. LONG TERM FINANCING - UNSECURED			
Other loans - Local currency		957,602	952,789
Less: Current portion shown under current liabilities	7	448,722	448,722
		508,880	504,067

5.1 These loans carry mark-up at variable rates which range from 1.50% per annum to 8.15% per annum (June 30, 2017: 1.50% per annum to 8.15% per annum).

	Note	Un-audited September 30, 2017	Audited June 30, 2017
(Rupees in thousand)			
6. TRADE AND OTHER PAYABLES			
Creditors for:			
Gas	6.2	112,565,107	108,421,743
Supplies		1,671,098	1,544,219
Accrued liabilities		7,992,147	11,469,551
Provident fund		132,019	-
Gas infrastructure development cess payable	6.1	-	726,054
Interest free deposits repayable on demand		789,439	789,898
Earnest money received from contractors		61,203	70,474
Mobilization and other advances		3,443,514	3,351,528
Advances from customers		46,429	5,348
Due to customers		12,605	12,605
RLNG margin		5,344,149	4,192,208
Workers' profit participation fund		1,222,369	1,078,113
Unclaimed dividend		73,348	73,365
		133,353,427	131,735,106

6.1 The Honorable Islamabad High Court vide its decision dated January 31, 2013, declared Gas Infrastructure Development Cess Act (GIDC), 2011 as Ultra Vires to the Constitution and directed the company to adjust the amount already received on this account in the future bills of the petitioners. However, the Honorable Islamabad High Court vide its decision dated March 18, 2013, directed that neither the appellant shall recover the disputed amount from the respondents, nor the amount which has become payable to the respondents on the basis of impugned judgment shall be paid back to the respondents.

An order on the subject matter was also passed by the Peshawar High Court vide its judgment dated June 13, 2013 whereby the Court declared the GIDC Act 2011 as ultra vires to the Constitution. An appeal was filed in the Supreme Court of Pakistan, which by its order dated December 30, 2013 suspended the judgment of Peshawar High Court. On December 31, 2013, OGRA issued a notification directing levy of GIDC at revised rates.



In September 2014, a GIDC Ordinance was issued by President of Pakistan, pursuant to which, on directions of OGRA, the Company charged GIDC from its consumers with effect from September 2014. The Ordinance was superseded by GIDC Act 2015 passed by Parliament of Pakistan. The Act ratified the preceding GIDC Act 2011 and Ordinance 2014 and its provisions. However, a special Committee has been constituted by the Parliament to decide on previous arrears of GIDC due from customers and to make recommendations for removal of any anomalies in the GIDC Act. The Committee is yet to submit its report on the matter. Subsequently, a number of consumers of the Company contested have obtained stay order from various Courts against recovery of GIDC.

Furthermore, GIDC amounting to Rs 115,092,851 thousand (2017: Rs. 106,775,096 thousand) is recoverable from consumers and payable to Government of Pakistan. This condensed interim financial information do not reflect the said amounts since the provisions of the GIDC Act require the Company to pay GIDC as and when the same is collected from consumers. Consequently, the same will be shown as payable as and when the balance is collected from consumers.

- 6.2 Included in trade payables is an amount of Rs.5,915,710 thousand (June 2017: 8,705,787 thousand) due to Pakistan State Oil (PSO) representing payable against LNG supplied by PSO. In this regard, the agreement for the supply of LNG between the parties has not yet been finalized and is under negotiation. Additional liability or adjustment, if any, that may arise would be recorded accordingly on the finalization of the agreement.

	Note	Un-audited September 30, 2017	Audited June 30, 2017
		(Rupees in thousand)	
7. CURRENT PORTION OF LONG TERM FINANCING			
Long term financing - secured	4	4,915,000	4,915,000
Long term financing - unsecured	5	448,722	448,722
		5,363,722	5,363,722

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

There is no significant change in contingencies from the preceding audited financial statements of the company for the year ended June 30, 2017.



	Note	Un-audited September 30, 2017	Audited June 30, 2017
		(Rupees in thousand)	
8.2 Commitments			
a) Capital Commitments:			
Property, plant and equipment		277,855	1,142,075
Intangible assets		25,448	25,295
Stores and spares		24,695,203	23,222,388
		24,998,506	24,389,758
b) Other Commitments		638,052	833,625
9. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets			
Tangible			
Opening book value		140,804,573	108,788,233
Additions during the period/year		3,630,241	45,691,382
		144,434,814	154,479,615
Book value of property, plant and equipment disposed off during the period/year		(5)	(5,392)
Depreciation charged during the period/year		(3,899,378)	(13,669,650)
		(3,899,383)	(13,675,042)
Closing book value		140,535,431	140,804,573
Capital work in progress	9.1	26,239,222	23,297,830
		166,774,653	164,102,403
9.1 Capital work-in-progress:			
Transmission system		9,404,233	5,950,447
Distribution system		8,679,768	8,840,635
Stores and spares including in transit Rs 327,780 thousand (June 2017: Rs 759,424 thousand)		7,716,866	8,057,089
Advances for land and other capital expenditure		438,355	449,659
		26,239,222	23,297,830



	Un-audited September 30, 2017	Audited June 30, 2017
10. STOCK-IN-TRADE	(Rupees in thousand)	
Gas in pipelines	1,171,352	1,205,578
Held with third parties	12,367,524	9,065,312
	13,538,876	10,270,890
11. TRADE DEBTS		
Considered good:		
Secured	36,476,926	42,803,096
Unsecured	15,875,046	15,216,042
Accrued gas sales	(155,936)	(201,817)
	52,196,036	57,817,321
Considered doubtful	21,488,610	21,330,027
	73,684,646	79,147,348
Less: Provision for doubtful debts	(21,488,610)	(21,330,027)
	52,196,036	57,817,321

11.1 Included in trade debts are amounts receivable from Government owned power generation companies and independent power producers of Rs 11,549,305 thousand (2017: Rs 15,900,153 thousand) along with interest thereon of Rs 10,756,979 thousand (2017: Rs 12,143,639 thousand) due to delayed payments. While trade and other payables referred to in note 6 include an amount of Rs 77,494,232 thousand (2017: Rs 76,007,263 thousand) due to Pakistan Petroleum Limited, Sui Southern Gas Company Limited, Oil and Gas Development Company Limited and Government Holding (Private) Limited on account of gas purchases along with interest on delayed payments of Rs 20,007,403 thousand (2017: Rs 19,211,141 thousand), interest on delayed payment of Gas Development Surcharge of Rs 4,101,732 thousand (2017: Rs 4,101,732 thousand) is payable to Government of Pakistan, the settlement of these amounts is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Further an amount of Rs 70,373,419 thousand (2017: Rs 65,758,692 thousand) is receivable from Government of Pakistan on account of Differential Margin, the settlement of this amount is dependent upon increase in gas prices duly notified by OGRA, with the approval of Government of Pakistan.



	Un-audited September 30, 2017	Audited June 30, 2017
	(Rupees in thousand)	
12. LOANS AND ADVANCES		
Loans to employees - considered good	126,410	123,231
Advances - considered good:		
Employees	1,233,379	1,213,955
Suppliers and Contractor	1,607,679	159,603
Advances to suppliers and contractors - considered doubtful	3,227	3,227
Less: Provision for doubtful receivables	(3,227)	(3,227)
	-	-
	2,967,468	1,496,789
13. TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
Trade deposits and short term prepayments	347,034	98,476
Less: Provision for doubtful deposits	(22,290)	(22,290)
	324,744	76,186
Current portion of long term prepayments	219,428	84,723
	544,172	160,909
14. OTHER RECEIVABLES		
Excise duty recoverable	108,945	108,945
Less: Provision for doubtful recoverable	(108,945)	(108,945)
	-	-
Differential margin recoverable	70,373,419	65,758,692
Due from customers	106,333	106,333
Current account with SSGCL	17,132	17,132
Others	26,390	25,442
	70,523,274	65,907,599
15. CASH AND BANK BALANCES		
Deposit accounts	5,678,258	3,034,713
Current accounts	184,568	611,069
	5,862,826	3,645,782
Cash in hand	20,791	2,000
	5,883,617	3,647,782



	Note	Quarter ended	
		Un-audited September 30, 2017	Un-audited September 30, 2016
		(Rupees in thousand)	
16. COST OF GAS SALES			
Opening stock of gas in pipelines		10,270,890	967,110
Gas purchases:			
- Southern system		17,670,160	17,398,414
- Northern system		15,416,198	12,338,303
- RLNG		49,002,074	30,020,787
- Cost equalization adjustment	16.1	5,079,961	5,874,489
		87,168,393	65,631,993
		97,439,283	66,599,103
Less: Gas internally consumed		847,251	375,491
Closing stock of gas in pipelines		13,538,876	923,447
		14,386,127	1,298,938
Distribution Cost		6,564,121	5,301,907
		89,617,277	70,602,072

16.1 In accordance with the policy guidelines issued by Government of Pakistan under section 21 of the Oil and Gas Regulatory Authority Ordinance, 2002, the Company has entered into an agreement with Sui Southern Gas Company Limited (SSGCL) for uniform pricing of gas. Under this agreement, the company with a higher weighted average cost of gas will raise a demand to the other company of the amount necessary to equalize the cost of gas for both companies. As a consequence of this agreement SSGCL has raised a demand amounting to Rs 5,079,961 thousand (September 2016: Rs. 5,874,489 thousand) as differential of cost for the equalization of cost of gas. It will have no effect on profit of the Company for the reason explained in Note 22 to this condensed interim financial information.



		Quarter ended	
		Un-audited September 30, 2017	Un-audited September 30, 2016
		(Rupees in thousand)	
17. OTHER OPERATING INCOME			
Income from financial assets:			
Interest income on late payment of gas bills			
- Interest income on late payment of gas bills - other consumer	1,079,150	58,150	
- Government owned and other power generation companies	517,222	463,616	
- Fertilizer and cement	84,674	82,633	
Gain on initial recognition of financial liabilities at fair value	1,528	1,705	
Interest on staff loans and advances	13,221	14,579	
Return on bank deposits	87,099	63,498	
	1,782,894	684,181	
Income from assets other than financial assets:			
Net gain on sale of fixed assets	26,531	6,694	
Meter Rentals and service income	502,312	477,864	
Amortization of deferred Credit	561,029	452,154	
Insurance claim	803	106	
	1,090,675	936,818	
Others:			
Sale of tender documents	1,701	529	
Sale of scrap	4,454	23,926	
Liquidated damages recovered	16,415	9,273	
Bad debt recoveries	2,274	1,566	
Urgent Fee	241,165	313,500	
Miscellaneous	11,418	3,835	
	277,427	352,629	
	3,150,996	1,973,628	
18. OTHER OPERATING EXPENSES			
Workers' Profit Participation Fund	144,256	105,200	
Exchange loss on gas purchases	2,071	11,696	
Loss on initial recognition of financial assets at fair value	224	11,138	
	146,551	128,034	

19. FINANCE COST

Included in finance cost is an amount of Rs 800,879 thousand (September 2016 :Rs 714,325 thousand) in respect of late payment surcharge on account of overdue payables for gas purchases as referred to in note 11.1



	Note	Quarter ended	
		Un-audited September 30, 2017	Un-audited September 30, 2016
		(Rupees in thousand)	
20. TAXATION			
Current tax		465,948	366,368
Deferred tax		356,312	233,271
		822,260	599,639
21. CASH GENERATED FROM OPERATIONS			
Profit before taxation		2,740,870	1,998,798
Adjustment for non-cash charges and other items:			
Depreciation - Own assets		3,899,378	3,192,269
Amortization of intangible assets		12,200	14,714
Employee benefits		790,921	713,011
Amortization of deferred credit		(561,029)	(452,154)
Finance cost		1,822,397	1,353,501
Return on bank deposits		(87,099)	(63,498)
Gain on sale of fixed assets		(26,531)	(6,694)
Provision for doubtful debts		158,583	331,519
Loss on initial recognition of financial assets at fair value		224	11,138
Gain on initial recognition of financial liabilities at fair value		(1,528)	(1,705)
Amortisation of difference between initial and maturity amount		(8,214)	(9,542)
Working capital changes	21.1	(7,817,934)	(4,101,411)
		922,238	2,979,946
21.1 Working capital changes			
(Increase) / decrease in current assets:			
Stores and spare parts		185,623	11,815
Stock-in-trade		(3,267,986)	43,663
Trade debts		5,462,702	1,661,464
Loans and advances		(1,467,500)	(921,300)
Trade deposits and prepayments		(383,263)	(251,354)
Other receivables		(9,966,419)	(1,865,380)
		(9,436,843)	(1,321,092)
Increase / (decrease) in current liabilities:			
Trade and other payables		1,618,909	(2,780,319)
		(7,817,934)	(4,101,411)



	Un-audited September 30, 2017	Un-audited September 30, 2016
	(Rupees in thousand)	
21.2 Cash and cash equivalents		
Cash and bank balances	5,883,617	638,845
Short term running finance	(991,124)	(993,130)
	4,892,493	(354,285)

22. INCORPORATION OF TARIFF REQUIREMENTS

- 22.1 Under the provisions of the license for transmission and distribution of natural gas granted to the Company by Oil and Gas Regulatory Authority (OGRA), the Company is required to operate on an annual return of not less than 17.50% on the value of its fixed assets (net of deferred credit), before corporate income taxes, interest and other charges on debt after excluding interest, dividends and other non-operating income. Any deficit or surplus on account of this is recoverable from or payable to Government of Pakistan as differential margin or gas development surcharge respectively. The projected tariff from July 01, 2017 has been incorporated in the accounts for the period ended September 30, 2017.
- 22.2 The Company has also incorporated the effect of Unaccounted For Gas (UFG) amounting to Rupees 1,786,889 thousand (September 2016: Rupees 1,392,727 thousand).

	Un-audited September 30, 2017	Un-audited September 30, 2016
	(Rupees in thousand)	
23. TRANSACTIONS WITH ASSOCIATES AND RELATED PARTIES		
23.1 Transactions during the period:		
Gas sales	9,100,464	10,439,010
Purchase of materials	2,839	47,519
Purchase of gas	30,542,116	28,090,670
Service charges	3,900	5,820
Profit received on bank deposits	3,830	8,043
Transportation charges	16,111	44,492
Transmission charges	88	415
Insurance expenses	89,693	38,486
Insurance claims received	10,455	18,956
Contribution to defined contribution plans	357,063	82,485
Contribution to defined benefit plans	833,284	808,444
Key management personnel	3,998,296	1,202,013



23.2 Period end balances

Receivable from related parties
Payable to related parties

Un-audited
September 30,
2017

Audited
June 30,
2017

(Rupees in thousand)

10,729,366
76,511,205

14,721,041
88,266,821

24. EVENTS AFTER THE BALANCE SHEET DATE

The Board of Directors of the Company in its meeting held on October 27, 2017 has proposed an interim cash dividend of Rs. 1.5 per share (September 30, 2016: Nil), amounting to Rs 951,324,998 (September 30, 2016: Nil) for the year ended June 30, 2018.

25. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorized for issue on October 27, 2017 by the Board of Directors of the Company.

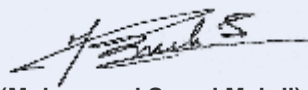
26. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim profit and loss account, condensed interim statement of comprehensive income and condensed interim cash flow statement have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However no significant re-arrangements have been made.


(Saghir-ul-Hassan Khan)
Chief Financial Officer


(Amjad Latif)
Managing Director/CEO


(Muhammad Saeed Mehdi)
Chairman



سے ساون تک اور سوئی ناردرن گیس لائن کے لیے ساون سے لاہور تک ہے، ہدایات جاری کی ہیں۔ کمپنی 1 ارب 20 کروڑ مکعب فٹ روزانہ RLNG کی ترسیل کیلئے ساون سے لاہور تک 770 کلومیٹر طویل "42 قطر کی علیحدہ پائپ لائن کا ڈیزائن اور سروے کا کام اور میٹرل کی دستیابی کیلئے ٹینڈر کا کام پہلے ہی شروع کیا جا چکا ہے، یہ منصوبہ مالی سال 2018-19 کی پہلی سہ ماہی تک مکمل کر لیا جائے گا۔

نظام میں جاری توسیعی منصوبے کی تکمیل کے بعد، آپ کی کمپنی حال ہی میں مکمل کردہ 1 ارب 20 کروڑ مکعب فٹ روزانہ صلاحیت کی حامل اضافی پائپ لائن کے بعد 1 ارب 50 کروڑ مکعب فٹ روزانہ کی مزید ایک اور اضافی صلاحیت کی پائپ لائن تعمیر کرنے کے قابل ہوگی۔ آپ کی کمپنی نے پنجاب میں زیر تعمیر RLNG کی بنیاد پر نئے بجلی کے پیداواری کارخانوں کو 70 کروڑ مکعب فٹ روزانہ گیس کی ترسیل کیلئے پائپ لائن بچھانے کا کام مکمل کر لیا ہے۔ تاہم حال ہی میں تفویض شدہ "42 قطر کی 770 کلومیٹر طویل پائپ لائن ہمراہ 89.5 ہزار ہارس پاور کمپریشن کی مارچ 2019ء میں تعمیر کی تکمیل کے بعد آپ کی کمپنی مزید 1 ارب 20 کروڑ مکعب فٹ روزانہ RLNG کی ترسیل کے قابل ہو جائے گی۔

توسیع کاروبار (Business Development)

آپ کی کمپنی، دیگر ملکی و کثیر الملکی کمپنیوں کیلئے مختلف پائپ لائنز کے تعمیری منصوبہ جات میں مصروف عمل ہے۔ MOL، SNGPL پاکستان لیپیڈ کے مختلف گیس کنوؤں جیسا کہ مرہم زمی، منزلی، مانی خیل اور کوڑی کیلئے ضلع کوہاٹ/ہنگو میں بہاؤ/ٹرک لائنز اور فائبر آپٹک کیبل (FOC) کی انجینئرنگ اور تعمیری ذمہ داریاں، پچھلے پندرہ سالوں سے نبھا رہی ہے۔ گیس کی فراہمی کو مستحکم کرنے میں MOL پاکستان ایک بہت اہم کردار ادا کر رہی ہے۔ فی الوقت MOL پاکستان دو مزید گیس کے کنوؤں پر کام کر رہی ہے جو کہ مردان خیل-2 اور 3 ہیں۔ ان کنوؤں کی فعالیت کے بعد یہ اُمید کی جاتی ہے SNGPL کے کام کے بہترین معیار اور بروقت تکمیل کو سامنے رکھتے ہوئے ان کنوؤں سے مرکزی نظام تک پائپ لائن کی تعمیر اور FOC بچھانے کا کام SNGPL کو ہی سونپا جائے گا۔ اس کام کی تکمیل پر 4 کروڑ مکعب فٹ گیس روزانہ کمپنی کے نظام میں شامل ہو جائے گی۔ حال ہی میں MOL پاکستان کی تفویض کردہ "10/12" قطر کی 22 کلومیٹر طویل پائپ لائن کی مردان خیل-1 کنویں سے کمپنی کے نظام تک کی تعمیر کے کام کی تکمیل ہوئی ہے۔ اس کام کی تکمیل کے بعد کمپنی کے نظام میں 4 کروڑ مکعب فٹ گیس روزانہ کا اضافہ ہوا ہے۔ حال ہی میں MOL نے مزید 15 کلومیٹر طویل مذکورہ بالا کنوؤں کیلئے بہاؤ/ترسیل لائنز کی تنصیب کا کام تفویض کرنے کے ارادے کا اظہار کیا ہے جس میں 6 سے 8 انچ قطر کی لائنز بشمول FOC کی تنصیب و راولپنڈی کا کام بھی شامل ہے۔ MOL پاکستان مزید چار کنوؤں پر کام کر رہی تھی جو کہ ملوڑی ڈیپ-1، مغربی تونج، تونج اور مرہم زمی-4 ہیں، جو کہ فعال کر دیئے گئے ہیں اور ان کیلئے پائپ لائنز اور FOC بچھانے کی ذمہ داری بھی کمپنی کے سپرد کی گئی۔ کمپنی نے اُمور پر تعمیری کاموں کا آغاز کر دیا ہے۔ جن کی تکمیل پر 4.5 سے 5 کروڑ مکعب فٹ گیس روزانہ کمپنی کے نظام میں اضافہ ہو جائے گا۔ اس منصوبے کی تکمیل سے نہ صرف SNGPL کے نظام میں 6 کروڑ مکعب فٹ روزانہ گیس شامل ہوگی بلکہ ملک میں جاری توانائی بحران کی دوری میں کافی حد تک معاون ثابت ہوگی۔ SNGPL تین ماہ کے اندر اندر راستے کے تفصیلی معائنہ کے ساتھ پائپ لائن کی مکمل انجینئرنگ و تعمیر کرے گی۔ اس منصوبے کی تکمیل سے نہ صرف SNGPL کے نظام میں 3 کروڑ مکعب فٹ روزانہ گیس شامل ہوگی بلکہ ملک میں جاری گیس کی کمی کے خاتمے میں کافی حد تک مدد ملے گی۔

اظہار تشکر (Acknowledgements)

ڈائریکٹر، حکومت پاکستان، وزارت توانائی (شعبہ پٹرولیم)، اوگرا اور متعلقہ سرکاری و غیر سرکاری اداروں کی مسلسل حمایت اور قدر افزائی اور کمپنی کے تمام ملازمین کی محنت اور خدمات پر مشکور و ممنون ہیں۔

منجانب بورڈ

(امجد لطیف)
مینجنگ ڈائریکٹر، منتظم اعلیٰ

(محمد سعید ہدی)
چیئرمین - بورڈ آف ڈائریکٹرز

(نوٹ: اردو متن میں کسی ابہام کی صورت میں انگریزی متن کو ترجیح دی جائے۔)

لاہور

تاریخ: 27 اکتوبر، 2017



Sui Northern Gas Pipelines Limited

ہم ہمسرت، اول سے ماہی عرصہ مختتمہ 30 ستمبر 2017ء کیلئے غیر پڑتال شدہ مالیاتی گوشوارا جات پیش کر رہے ہیں۔ زیر نظر عرصہ آپ کی کمپنی نے گذشتہ اسی مدت میں حاصل ہونے والے 1 ارب 40 کروڑ روپے (تقریباً) منافع کے مقابلے میں اس سال 1 ارب 92 کروڑ روپے (تقریباً) منافع حاصل کیا۔ فی حصہ منافع بھی پچھلے سال کے اس عرصے کے دوران ہونے والے 2 روپے 21 پیسے منافع سے بڑھ کر 3 روپے 3 پیسے ہو گیا ہے۔

آپ کی کمپنی کو مالی سال 2017-18 کی پہلی سہ ماہی میں ہونے والے قابل قدر منافع کے تناظر میں بورڈ آف ڈائریکٹرز نے 15% عبوری نقد منافع کا اعلان کیا ہے۔ مزید برآں، اوگرا کی جانب سے ہونے والی UFG سٹڈی کے نتیجے میں UFG کے حساب میں استعمال ہونے والے معیارات یکم جولائی 2017ء سے تبدیل ہو گئے ہیں۔ نتیجتاً غیر صارف اور مخدوش امن وامان والے علاقوں میں استعمال کی گئی UFG کو پہلے ہدف کا حصہ نہیں بنایا گیا تھا جو کہ اب UFG کا حصہ ہے۔ اس نے اوگرا کی جانب سے 2017-18 کیلئے ERR میں عبوری تعین شدہ 50% اہم معاشی اشاریوں کے حصول کی بنیاد پر UFG کی حد کو 4.5% سے بڑھا کر 6.3% تک کر دیا ہے۔ اگر UFG کو شمار کرنے میں گزشتہ سال کے معیارات کو ملحوظ رکھا جاتا تو UFG کی اس سہ ماہی میں ہونے والی مقدار 10.98% کے بجائے 8.44% ہوتی اور UFG عدم اجازت کی رقم 1 ارب 79 کروڑ کے بجائے 1 ارب 47 کروڑ ہوتی اور نتیجتاً منافع بعد از محصول 22 کروڑ روپے اور فی حصہ منافع 35 پیسے زائد ہوتا۔

معاشی جیلینجز اور مالیاتی دشواریوں کے باوجود، کمپنی نے 2016-17 میں منافع کی طرف واپسی کے کامیاب سفر کی رفتار کو برقرار رکھا ہے۔ بورڈ آف ڈائریکٹرز، کمپنی انتظامیہ و ملازمین کمپنی کی کارکردگی میں مزید بہتری کیلئے پُر امید ہیں۔

منصوبہ جات (Projects)

شعبہ منصوبہ جات نے 8 سے 42 انچ قطر کی (بشمول کنٹریکٹ لائنز) 78.39 کلومیٹر طویل ترسیلی پائپ لائنز زیر نظر مدت میں مکمل و فعال کی ہیں۔ ان ترسیلی لائنوں کے ساتھ زیر نظر عرصہ میں 297 کلومیٹر طویل مرکزی تقسیمی پائپ لائنز بھی نظام کی صلاحیت میں اضافے، گیس کی رسد اور صارفین کے اطمینان کیلئے گیس پریشر میں بہتری کے حوالے سے فعال کر دی گئی ہیں۔

ملک میں جاری شدید توانائی بحران کے تناظر میں، حکومت پاکستان گیس فراہمی میں کمی کو پورا کرنے کیلئے 1 ارب 20 کروڑ مکعب فٹ روزانہ قدرتی مائع گیس کی درآمد کے لیے بھرپور انتظامات کر رہی ہے اور اب تک 60 کروڑ مکعب فٹ روزانہ گیس نظام میں شامل ہو چکی ہے۔ بقیہ 60 کروڑ مکعب فٹ روزانہ گیس اس سال کے اختتام تک نظام میں شامل ہو جائے گی۔ کمپنی اپنے نظام کے ذریعے 1 ارب 20 کروڑ مکعب فٹ روزانہ گیس کی نقل و حمل کیلئے ذیل طریقوں سے مصروف عمل ہے۔

(اول) نظام میں توسیعی منصوبہ کی مدد سے، جو کہ تکمیل کے قریب ہے، اور اب تک تکمیل و فعال شدہ اساسی نوعیت کے کام کی بنیاد پر ہم اپنے نظام کے ذریعے 1 ارب 20 کروڑ مکعب فٹ گیس کی ترسیل کے قابل ہیں۔

(دوم) مجموعی طور پر 3,600 میگا واٹ صلاحیت کے حامل بجلی پیداوار کے تین اداروں بھکھی، جوہلی بہادر شاہ اور بلوکی 20 کروڑ مکعب فٹ روزانہ فی پلانٹ کی بنیاد پر گیس کی فراہمی کیلئے گیس پائپ لائنز بچھانے کا کام مکمل اور فعال کر دیا گیا ہے۔

(سوم) ہندی پور پاور پلانٹ کیلئے پائپ لائن کی تنصیب کا کام مکمل اور فعال کر لیا گیا ہے۔

(چہارم) تریوں بیراج کے نزدیک زیر تکمیل 1400 میگا واٹ صلاحیت کے پنجاب پاور پلانٹ کیلئے 100 فیصد اشتراکی لاگت کی بنیاد پر پائپ لائن کی تنصیب کا کام کا آغاز ہو چکا ہے۔ جن کیلئے تفصیلی انجینئرنگ اور حصول میٹریل کے کام کا بھی آغاز کر دیا گیا ہے۔ یہ منصوبہ ستمبر 2018ء تک مکمل ہو جائے گا۔

حکومت پاکستان نے بتدریج کم ہوتے ہوئے گیس ذرائع اور تمام شعبہ جات میں بڑھتی ہوئی طلب کے مد نظر LNG ٹرمینلز کے ذریعے مزید 1 ارب 20 کروڑ مکعب فٹ روزانہ مائع گیس کی درآمد کا فیصلہ کیا ہے، جس کیلئے مزید ایک اور فوری طور پر کراچی سے لاہور 1 ارب 20 کروڑ مکعب فٹ روزانہ ترسیل کی حامل پائپ لائن کی ضرورت محسوس ہوئی۔ حکومت پاکستان کے اس فیصلے کی روشنی میں دونوں گیس کمپنیوں کو اپنی حدود میں اس اضافی 1 ارب 20 کروڑ مکعب فٹ روزانہ مائع قدرتی گیس کو کراچی بندرگاہ پر قائم ٹرمینلز سے لاہور تک ترسیل کیلئے مطلوبہ پائپ لائن کے بچھانے کی اپنی اپنی حدود میں، جو کہ سوئی سدرن کیلئے کراچی بندرگاہ



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