



Sui Northern Gas Pipelines Limited

**3rd Quarter Accounts (Un-Audited)
For the Period Ended March 31, 2022**

**Towards New Goals
with New Zeal**



Corporate Information

PRESENT BOARD OF DIRECTORS*

Ms. Roohi Raees Khan	Chairperson
Syed Ali J. Hamdani	Managing Director
Mr. Ahmad Aqeel	Director
Syed Akhtar Ali	Director
Mr. Ali Tahir	Director
Mr. Manzoor Ahmed	Director
Mr. Mohammad Haroon	Director
Mr. Muhammad Haroon-ur-Rafique	Director
Mr. Muhammad Sualeh Ahmed Faruqi	Director
Dr. Sohail Razi Khan	Director
Syed Zakria Ali Shah	Director

COMMITTEES OF THE BOARD OF DIRECTORS

BOARD AUDIT COMMITTEE

Syed Akhtar Ali	Chairman
Mr. Manzoor Ahmed	Director
Mr. Mohammad Haroon	Director
Dr. Sohail Razi Khan	Director
Syed Zakria Ali Shah	Director

RISK MANAGEMENT & UFG-C COMMITTEE

Ms. Roohi Raees Khan	Chairperson
Syed Ali J. Hamdani	Managing Director
Syed Akhtar Ali	Director
Mr. Ali Tahir	Director
Mr. Mohammad Haroon	Director
Mr. Muhammad Haroon-ur-Rafique	Director
Mr. Muhammad Sualeh Ahmed Faruqi	Director
Dr. Sohail Razi Khan	Director

HUMAN RESOURCE & REMUNERATION COMMITTEE

Ms. Roohi Raees Khan	Chairperson
Syed Ali J. Hamdani	Managing Director
Mr. Manzoor Ahmed	Director
Mr. Mohammad Haroon	Director
Mr. Muhammad Haroon-ur-Rafique	Director
Mr. Muhammad Sualeh Ahmed Faruqi	Director
Dr. Sohail Razi Khan	Director

NOMINATION COMMITTEE

Syed Zakria Ali Shah	Chairman
Mr. Ahmad Aqeel**	Director
Syed Akhtar Ali	Director
Mr. Mohammad Haroon	Director
Mr. Muhammad Sualeh Ahmed Faruqi	Director

FINANCE & PROCUREMENT COMMITTEE

Mr. Manzoor Ahmed	Chairman
Mr. Ahmad Aqeel**	Director
Syed Akhtar Ali	Director
Mr. Ali Tahir	Director
Mr. Mohammad Haroon	Director
Dr. Sohail Razi Khan	Director
Syed Zakria Ali Shah	Director

IT / DIGITIZATION COMMITTEE

Dr. Sohail Razi Khan	Chairman
Mr. Ali J. Hamdani	Managing Director
Syed Akhtar Ali	Director
Mr. M. Haroon-ur-Rafique	Director
Syed Zakria Ali Shah	Director

CHIEF FINANCIAL OFFICER

Mr. Faisal Iqbal

COMPANY SECRETARY / SECRETARY TO COMMITTEES OF THE BOARD

Mr. Imtiaz Mehmood

AUDITORS

M/s Yousuf Adil,
Chartered Accountants

SHARE REGISTRAR

M/s. CDC Share Registrar Services Limited
Mezzanine Floor, South Tower, LSE Plaza
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000.

Tel:[+92-42] 36362061-66

Fax: [+92-42] 36300072

Website: www.cdcsrsl.com

LEGAL ADVISOR

M/s. Surridge & Beecheno

REGISTERED OFFICE

Gas House,
21-Kashmir Road,
P.O. Box No. 56, Lahore 54000, Pakistan
Tel:[+92-42] 99201451-60,99201490-99
Fax:[+92-42] 99201369, 99201302
Website: www.sngpl.com.pk

* One Casual Vacancy exists on the Board.

** The membership of worthy Director on the sub-committees of the Board was suspended till the conclusion of Related Party Transaction investigation.



DIRECTORS' REVIEW

The directors are pleased to present the unaudited financial statements of your Company for the period ended March 31, 2022.

The Company has earned profit after tax amounting to Rs. 9,437 million as against profit of Rs.8,939 million during the corresponding period of last year. The earnings per share for the period under review improved to Rs.14.88 as against earnings per share of Rs. 14.09 for the same period last year.

These results achieved by the Company are a result of continuous efforts to strengthen controls and management practices by adoption of advance Information and Communication Technologies (ICT), despite the fact that OGRA in its decision of Estimated Revenue Requirement ('ERR') for FY 2021-22 dated August 17, 2021 in line with the tariff regime in vogue has reworked the Rate of Return on Average Net Assets (ROA) at 16.60% as compared to the previous ROA of 17.43% determined up to 2020-21. Significant efforts made by Company to bring efficiency in operations are as following:

- **Technology driven Gas Grid Management and UFG Control:**

- Due to effective implementation of UFG Control Plan, your Company is able to earn record nine monthly profits during the current period. Despite various challenges, your company has been able to reduce the UFG losses during the period under review, from 24,755 MMCF (8.45%) during Jul-Mar-21 to 21,248 MMCF (7.79%) during Jul-Mar-22.
- For real time monitoring of 1800+ industrial consumers, your company uses advance Remote Connectivity Solution i.e. Supervisory Control and Data Acquisition (SCADA) System for prompt detection of gas theft, measurement errors and load enhancement cases.
- Your Company is developing digital maps of Transmission and Distribution systems through utilization of Geographic Information System (GIS) technology. GIS maps are helping the management and users to visualize the pipeline network and customers related information through interactive Web-ApPs and GIS Dashboards. So far, Distribution pipeline network (4"-24" dia) of five cities, whole Transmission pipeline network, all customer locations, customer complaints, leakage detection points, and TBS service area boundaries are mapped and available through GIS portal across Company. Moreover, a full-fledged GIS project has been launched for digitizing all existing distribution pipeline maps and substantial progress has already been made in this regard. Further, a state-of-the-art GIS Lab has also been established to carry out all GIS related development and implementation activities.

- **Digitalization of Customer Journey:** Consumer satisfaction has always been a core value in SNGPL policies and decision making. Your Company has made strong efforts to improve end-to-end Customer Journey by automating key business processes and customer-touch points, that is: Application for New Connection, Checking and Online Payment of Bills, registration of Complaints and Customer History. Customer complaints are routed to designated offices through state-of-the-art Oracle-based Customer Care & Billing (CC&B) software. The complete history and database of each customer is maintained in this software. The complaint rectification teams in all Complaint Centers are equipped with proper tools, equipment and transport for prompt action as per standards laid down by the regulator i.e. Oil & Gas Regulatory Authority (OGRA).

- **Transforming Organizational Culture for better Corporate Governance:** Your Company is committed towards high ethical standards and adopting high performance culture. To achieve better Corporate Governance Practices, your Company has engaged a reputed firm to assess Internal Audit Practices in line with international best practices.



The Management of the Company is continuously reviewing to improve HR Department and revamp traditional HR practices by introducing a number of new organizational development initiatives and Transformation and better Corporate Culture at par with industry best practices. In the past, your Company has been participating in Industry HR Best Practice Surveys and periodically reviews existing Compensation Levels with the objective to adopt better Skill Management and Compensation practices to hire, develop and retain quality and skilled talent.

- **Current Pipeline Projects:** During the period under review, your Company has laid 35.97 KMs Transmission Lines with diameters ranging from 8" to 16". In addition, 150.33 KMs of Distribution mains were laid during the third quarter period ended on March 31, 2022 for improving pressure and supplying gas to new towns which has enhanced customer satisfaction level.

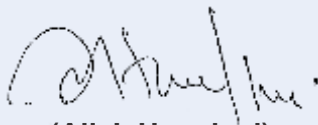
FUTURE PROSPECTS:

Our Country is faced with unprecedented economic challenges and financial constraints. However, the current performance of your Company where it has maintained a steady stream of profitability is commendable. The Board of Directors, Management and staff of the Company are confident that performance of the Company will further enhance in the years ahead. For this, your Company is taking number of steps to improve the profitability by exploring opportunities for diversification to grow, while focusing sustainability and operational excellence. Some of these steps include but are not limited to Segmentation of UFG prone areas allowing better monitoring and control, rationalization of T&D costs minimizing regulatory disallowances, peruse other avenues of profitability especially expansion of Engineering, Construction and Procurement activities and strengthen its position as a leading energy provider in its area of franchise by exploring additional energy sources including biogas and LPG.

ACKNOWLEDGEMENTS

The Directors place on record their appreciation for the Government of Pakistan, Ministry of Energy (Petroleum Division), Oil & Gas Regulatory Authority (OGRA), other Government and Non-Government Institutions related to the Company for their sustained support and the employees of the Company for their dedication and hard work during the period under review to meet the demands of its diversified customer base.

On behalf of the Board



(Ali J. Hamdani)
Managing Director/CEO



(ROOHI R. KHAN)
Chairperson-BOD

Islamabad.
September 28, 2022




Condensed Interim Statement of Financial Position

As at March 31, 2022

		Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 1,500,000,000 ordinary shares of Rs 10 each (June 30, 2021 1,500,000,000 ordinary share of Rs 10 each)		15,000,000	15,000,000
Issued, subscribed and paid up share capital 634,216,665 (June 30,2021: 634,216,665) ordinary shares of Rs 10 each		6,342,167	6,342,167
Revenue reserves		33,509,907	27,877,899
Shareholders' equity		39,852,074	34,220,066
NON-CURRENT LIABILITIES			
Long term financing:			
-Secured	4	24,469,526	27,455,663
-Unsecured	5	161,466	179,775
Lease liability against right of use assets		28,794,698	30,171,701
Security deposits		56,476,836	55,205,548
Deferred credit		57,406,670	54,873,962
Contract liabilities	6	18,687,997	15,262,507
Deferred taxation		-	1,266,808
Employee benefits		12,139,179	11,387,322
		198,136,372	195,803,286
CURRENT LIABILITIES			
Trade and other payables	7	783,167,038	528,308,720
Contract liabilities	6	6,562,802	3,069,917
Unclaimed dividend		152,065	156,270
Unpaid dividend		32,787	-
Interest and mark-up accrued on loans and other payables	8	140,174,265	111,748,560
Short term borrowing-secured	9	29,153,743	29,598,829
Current portion of lease liabilities		5,476,357	5,793,832
Current portion of long term financing	10	7,724,121	9,360,968
		972,443,178	688,037,096
CONTINGENCIES AND COMMITMENTS		11	-
		1,210,431,624	918,060,448

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.

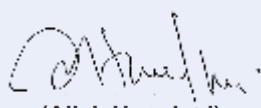

(Faisal Iqbal)
Chief Financial Officer



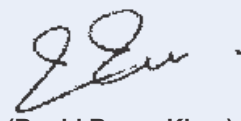
Condensed Interim Statement of Financial Position

As at March 31, 2022

		Un-audited March 31, 2022	Audited June 30, 2021
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	220,673,013	214,090,961
Intangible assets		322,290	384,441
Right of use assets		30,791,308	33,357,784
Deferred taxation		3,626	-
Long term loans		1,192,086	634,709
Employee benefits		4,700,544	4,228,901
Long term deposits and prepayments		37,752	33,250
		257,720,619	252,730,046
CURRENT ASSETS			
Stores and spare parts		8,217,020	6,586,057
Stock in trade	13	9,130,309	4,680,416
Trade debts	14	273,851,358	172,259,997
Loans and advances	15	2,786,785	2,121,511
Trade deposits and short term prepayments	16	271,307	98,576
Accrued interest		4,024	12,683
Other receivables	17	590,409,291	446,203,831
Contract assets		-	13,079
Sales tax recoverable		48,815,559	22,298,022
Income tax receivable		459,076	728,171
Cash and bank balances	18	18,766,276	10,328,059
		952,711,005	665,330,402
		1,210,431,624	918,060,448



(Ali J. Hamdani)
Managing Director/CEO



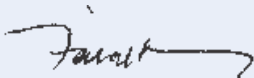
(Roohi Raees Khan)
Chairperson



Condensed Interim Statement of Profit or Loss (Un-audited) for the Period Ended March 31, 2022

	Note	Quarter ended		Nine Months ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		(Rupees in thousand)			
Revenue from contracts with customers - Gas sales	19	183,667,985	145,158,806	707,774,016	445,853,462
Add: Tariff adjustment	20	65,886,113	37,708,124	144,238,970	88,692,130
		249,554,098	182,866,930	852,012,986	534,545,592
Less: Cost of gas sales	21	235,943,336	172,822,975	805,071,267	498,198,504
Gross profit		13,610,762	10,043,955	46,941,719	36,347,088
Add: Other operating income	22	6,742,748	6,174,291	17,367,626	17,371,690
		20,353,510	16,218,246	64,309,345	53,718,778
Less: Operating expenses:					
Selling cost	23	1,860,134	1,749,072	5,676,172	4,984,250
Administrative expenses		1,932,266	2,168,966	6,273,632	5,963,328
Other operating expenses		366,817	313,167	1,741,439	1,114,607
Expected credit loss		423,096	(516,247)	791,671	14,556
		4,582,313	3,714,958	14,482,914	12,076,741
Operating profit		15,771,197	12,503,288	49,826,431	41,642,037
Less: Finance cost	24	12,057,178	8,248,841	35,797,349	28,877,714
Profit before taxation		3,714,019	4,254,447	14,029,082	12,764,323
Taxation	25	1,163,300	1,232,564	4,591,774	3,825,503
Profit for the period		2,550,719	3,021,883	9,437,308	8,938,820
Earnings per share					
Basic and diluted (Rupees)		4.02	4.76	14.88	14.09

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO

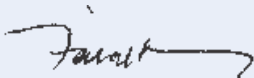

(Roohi Raees Khan)
Chairperson



Condensed Interim Statement of Comprehensive Income (Un-audited) for the Period Ended March 31, 2022

	Quarter ended		Nine months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousand)			
Profit for the period	2,550,719	3,021,883	9,437,308	8,938,820
Other comprehensive income for the period				
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-
Items to be reclassified to profit or loss in subsequent periods	-	-	-	-
	-	-	-	-
Total comprehensive Income for the period	2,550,719	3,021,883	9,437,308	8,938,820

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO


(Roohi Raees Khan)
Chairperson

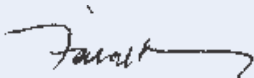


Condensed Interim Statement of Cash Flows (Un-audited)

for the Period Ended March 31, 2022

	Note	March 31, 2022	March 31, 2021
(Rupees in thousand)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	26	36,958,663	22,803,234
Finance cost paid		(4,281,733)	(5,294,320)
Income taxes paid		(5,593,113)	(1,772,450)
Employee benefits paid/contributions paid		(546,021)	(2,376,969)
Security deposits received		1,271,288	2,086,694
Receipts against government grants and consumer contributions		7,489,306	7,188,144
Long term loans to employees		(567,986)	132,412
Long term deposits and prepayments		(4,501)	(6,194)
Net cash inflow from operating activities		34,725,903	22,760,551
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(17,554,999)	(17,022,974)
Capital expenditure on Intangible assets		(97,102)	(432,951)
Proceeds from sale of property, plant and equipment		12,439	92,745
Proceeds from sale of short term investments		-	4,900
Return on bank deposits		330,236	227,015
Net cash used in investing activities		(17,309,426)	(17,131,265)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing - unsecured		(8,548)	(17,506)
Proceeds from long term financing- secured		24,232,000	3,421,000
Repayment of lease liability against right of use assets		(111,932)	(621,382)
Repayment of long term financing- secured		(28,867,976)	(4,608,093)
Dividend paid		(3,776,718)	(1,265,142)
Net cash outflow from financing activities		(8,533,174)	(3,091,123)
Net increase in cash and cash equivalents		8,883,303	2,538,163
Cash and cash equivalents at the beginning of the period		(19,270,770)	(22,211,343)
Cash and cash equivalents at the end of the period	26.2	(10,387,467)	(19,673,180)

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO

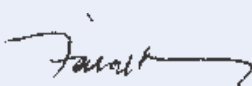

(Roohi Raees Khan)
Chairperson



Condensed Interim Statement of Changes in Equity (Un-audited) for the Period Ended March 31, 2022

	Share Capital	Revenue Reserves				Total share holders' equity
		General Reserve	Dividend Equalization Reserve	Unappropriated Profit	Total	
(Rupees in thousand)						
Balance as at July 01, 2020 (Audited)	6,342,167	4,127,682	480,000	14,187,010	18,794,692	25,136,859
Total transactions with owners, recognised directly in equity						
Final dividend for the year ended June 30, 2019 @ Rupees 2 per share	-	-	-	(1,268,433)	(1,268,433)	(1,268,433)
	-	-	-	(1,268,433)	(1,268,433)	(1,268,433)
Total comprehensive income from July 01,2020 to March 31, 2021	-	-	-	8,938,820	8,938,820	8,938,820
Balance as at March 31, 2021 (Un-audited)	6,342,167	4,127,682	480,000	21,857,397	26,465,079	32,807,246
Total comprehensive income for the period from April 01, 2021 to June 30, 2021	-	-	-	1,412,820	1,412,820	1,412,820
Balance as at June 30, 2021 (Audited)	6,342,167	4,127,682	480,000	23,270,217	27,877,899	34,220,066
Total transactions with owners, recognised directly in equity						
Final dividend for the year ended June 30, 2020 @ Rupees 4 per share	-	-	-	(2,536,867)	(2,536,867)	(2,536,867)
Interim dividend for the year ended June 30, 2021 @ Rupees 2 per share	-	-	-	(1,268,433)	(1,268,433)	(1,268,433)
Total comprehensive income from July 01, 2021 to March 31, 2022	-	-	-	9,437,308	9,437,308	9,437,308
Balance as at March 31, 2022 (Un-audited)	6,342,167	4,127,682	480,000	28,902,225	33,509,907	39,852,074

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO


(Roohi Raees Khan)
Chairperson



Selected Notes to And Forming Part Of the Condensed Interim Financial Statements (un-audited)

for the Period Ended March 31, 2022

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Sui Northern Gas Pipelines Limited (the Company) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (now Companies Act, 2017) and listed on the Pakistan Stock Exchange Limited. The principal activity of the Company is the purchase, transmission, distribution and supply of natural gas. The registered office of the Company is situated at 21 Kashmir Road, Lahore. The Company's pipe coating plant is situated at Uch Sharif, Bahawalpur. The addresses of other regional offices of the company are as follows:

Region	Address
Abbottabad	Jub Pul. PO Jhangi, Main Mansehra Road, Abbottabad.
Bahawalpur	6-A-D, Model Town-A, Bahawalpur.
Faisalabad	Sargodha Road, Faisalabad.
Gujranwala	M.A. Jinnah Road, Gujranwala.
Sialkot	Wahid Road, Malkay Kalan, Off. Marala Road, Sialkot.
Gujrat	State life building, 120 & 121. G.T. Road, Gujrat.
Islamabad	Plot No. 28-30, I-9 Industrial Area, Islamabad.
Rawalpindi	Al-Mansha Plaza, Opp. LESCO Office, Main G.T. Road, Rawalpindi.
Lahore (East and West)	21-Industrial Area, Gulberg-III, Lahore.
Multan	Piran Ghaib Road, Multan.
Peshawar	Plot No. 33, Sector B-2M, Hayatabad, Peshawar
Mardan	Riffat Mehal, Near Mardan Industrial Estate, Main Nowshera Road, Mardan.
Sahiwal	79-A and 79-B, Canal Colony, Sahiwal.
Sargodha	House No. 15, Muslim Town, Sargodha.
Sheikupura	Main Sargodha Road, Near Punjab College, Sheikupura.
WAH	Gudwal Link Road, Wah Cantt

- 1.2 These condensed interim financial statements are presented in Pak Rupee, which is the company's functional and presentation currency.

2. BASIS OF PREPARATION

- 2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 These condensed interim financial statements are un-audited and are being submitted to the shareholders as required by section 237 of the Companies Act, 2017 and the Listing Regulations of the Pakistan Stock Exchange Limited.
- 2.3 These condensed interim financial statements do not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2021.

3. ACCOUNTING POLICIES AND ESTIMATES

- 3.1 The accounting policies adopted for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the preceding annual financial statements of the company for the year ended June 30, 2021:
- 3.2 The preparation of this condensed interim financial statements require management to make



judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense i.e. Workers' Profit Participation Fund, UFG estimates and Taxation which are subject to final adjustments in the annual audited financial statements. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements for the year ended 30 June 2021.

- 3.3 Property, plant and equipment except for freehold, leasehold land and capital work in progress are stated at cost less accumulated depreciation and impairment loss, if any. Freehold and leasehold land are stated at cost less impairment loss, if any. Depreciation is charged to the statement of profit or loss on straight line method so as to write off the cost of an asset over its estimated useful life. Depreciation on additions is charged from the month in which an asset is put to use while no depreciation is charged for the month in which an asset is disposed off. The Company has changed its estimates of the useful lives of its certain operating assets from July 01, 2021. Had there been no change in estimates, depreciation charge for the current period would had been increased by Rs.4,993,421 thousand and written down value of fixed asset would had been reduced by same amount. Considering the nature of the operating assets, it is impracticable to quantify the impact of such change in estimate in future periods.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged as expense during the period in which they are incurred.

Useful Life of property, plant and equipment

During the period, company has revised the useful life of the property, plant and equipment. The impact of change in useful life is taken prospectively from July 01, 2021. Pursuant to this change, depreciation has been provided at the rates based on following useful lives as estimated by management.

Category of asset	Useful life (in years)	
	Old	Revised
Buildings and civil construction on freehold land	17	20
Transmission system	10-17	10-40
Distribution system	17	20
Consumer meter and town border stations	10-17	10-20
Plant and machinery	5	10
Transport Vehicle	4	5



		Un-audited March 31, 2022	Audited June 30, 2021
Note		(Rupees in thousand)	
4. LONG TERM FINANCING - SECURED			
Conventional financing			
Local currency - Syndicate term finance - I	4.1	1,170,000	2,340,000
Local currency - Syndicate term finance - II	4.2	-	17,633,185
Local currency- term finance	4.3	768,333	761,000
Local currency- term finance	4.4	5,280,000	5,280,000
Local currency- term finance	4.5	15,938,000	-
		23,156,333	26,014,185
Islamic mode of financing			
Islamic finance under musharaka arrangement	4.6.1	600,000	1,200,000
Islamic finance under lease arrangement for LNG Project Phase-II	4.6.2	-	9,241,815
Islamic finance under musharaka arrangement	4.6.3	95,173	285,519
Islamic finance under lease arrangement	4.6.4	7,000,000	-
Islamic finance under musharaka arrangement	4.6.5	1,250,000	-
		32,101,506	36,741,519
Less: Transaction cost		(49,640)	(53,677)
Less: Current portion shown under current liabilities	10	(7,582,340)	(9,232,179)
		24,469,526	27,455,663

4.1 Syndicate term finance-I

Lender	Mark-up rate	No. of installments	Maturity date
Syndicate of banks	Six months KIBOR+ 0.50% to 0.70% per annum	10 half yearly intallments	May 19, 2022

This loan of Rs. 11,700,000 thousand has been obtained from a syndicate of banks (with Bank Alfalah acting as the Agent and United Bank Limited acting as the Security Trustee) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (excluding land and building) to the extent of Rs. 15,600,000 thousand (2021: Rs.15,600,000 thousand). The effective mark-up charged during the period is 8.34% to 9.58% per annum (2021: 8.05% to 8.79% per annum).



4.2 Syndicate term finance - II

Lender	Mark-up rate	No. of installments	Maturity date
Syndicate of banks	Six month KIBOR+ 1.10% per annum	16 Half yearly Installments	June 8, 2026

This loan of Rs. 28,213,097 thousand has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed Regassified Liquefied Natural Gas (RLNG) assets of the Company to the extent of Rs. 35,870,000 thousand (2021: Rs. 35,870,000 thousand) relating to the project and a sovereign guarantee of the Government of Pakistan. The effective mark-up charged during the period is 8.80% per annum (2021: 8.44% to 9.07% per annum). During the period, the company has fully repaid the outstanding amount of loan.

4.3 Term Finance

Lender	Mark-up rate	No. of installments	Maturity date
Allied Bank Limited	Six months KIBOR+ 0.45% per annum	6 Half yearly Installments	August 06, 2024

This loan of Rs 922,000 thousand has been obtained from Allied Bank Limited out of total loan amounting to Rs 1,076,281 thousand. The loan is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (Currently registered as ranking charge) excluding the assets of Regassified Liquefied Natural Gas (RLNG) project to the extent of Rs 1,435,041 thousand (2021: 1,435,041 thousand). The effective mark-up charged during the period ranges from 8.02% to 11.18% (2021: 7.66% to 8.01%) per annum.

4.4 Term Finance

Lender	Mark-up rate	No. of installments	Maturity date
United Bank Limited	Six months KIBOR+ 0.65% per annum	16 half yearly installments	November 04, 2030

This loan facility of Rs 5,280,000 thousand has been obtained from syndicate of banks (with United Bank Limited acting as the agent) out of total loan facility of Rs 8,455,000 thousand. The loan is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (Currently registered as ranking charge) excluding the assets of Regassified Liquefied Natural Gas (RLNG) project to the extent of Rs 11,273,333 thousand (2021: 11,273,333 thousand). The effective mark-up charged during the period is 8.3% to 9.46% (2021: 8% to 8.30%) per annum.

4.5 Term Finance

Lender	Mark-up rate	No. of installments	Maturity date
Syndicate of banks	Six months KIBOR - 0.25% per annum	9 half Yearly installments	July 7, 2026

This loan facility of Rs 15,938,000 thousand has been obtained from syndicate of banks (with United Bank Limited acting as the agent) for refinancing of term finance facility for LNG Project Phase-II. The loan is secured by sovereign guarantee of Government of Pakistan. The effective mark-up charged during the period is 9.86% per annum.



4.6 Arrangements under Islamic financing

4.6.1	Lender	Mark-up rate	No. of installments	Maturity date
	Syndicate of banks	Six months KIBOR+ 0.50% to 0.70% per annum	10 half yearly installments	May 19,2022
This loan of Rs. 6,000,000 thousand has been obtained from a syndicate of banks (with Bank Alfalah acting as the Investment Agent) and is secured by a first pari passu charge created by way of hypothecation over movable fixed assets of the Company (excluding land and building) to the extent of Rs. 8,000,000 thousand (2021: Rs. 8,000,000 thousand). The effective mark-up charged during the period is 8.34% to 9.58% per annum (2021: 8.05% to 8.79% per annum).				

4.6.2	Lender	Mark-up rate	No. of installments	Maturity date
	Syndicate of banks	Six months KIBOR+ 1.10% per annum	16 half yearly installments	June 8, 2026
This loan of Rs. 14,786,903 thousand has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed RLNG assets of the Company to the extent of Rs. 18,800,000 thousand (2021: Rs. 18,800,000 thousand) relating to the project and the sovereign guarantee of GOP. The effective mark-up charged during the period is 8.80% per annum (2021: 8.44% to 9.07% per annum).the period the company has fully repaid the outstanding amount of loan.				

4.6.3	Lender	Mark-up rate	No. of installments	Maturity date
	Allied Bank Limited	Six months KIBOR+ 0.08% per annum	4 half yearly installments	September 29, 2022
This loan of Rs. 380,692 thousand has been obtained from Allied Bank Limited and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (excluding Assets of RLNG Project) to the extent of Rs. 3,094,667 thousand (2021: Rs. 3,094,667 thousand). The effective mark-up charged during the period ranges from 7.97% to 12.59% per annum (2021: 7.38% to 11.33% per annum).				

4.6.4	Lender	Mark-up rate	No. of installments	Maturity date
	Syndicate of banks	Six months KIBOR+ 0.25% per annum	9 half Yearly installments	July 7, 2026
This loan facility of Rs 7,000,000 thousand has been obtained from syndicate of banks (with United Bank Limited acting as the agent) for refinancing of term finance facility for LNG Project Phase-II. The loan is secured by sovereign guarantee of Government of Pakistan. The effective mark-up charged during the period is 9.86% per annum.				

4.6.5	Lender	Mark-up rate	No. of installments	Maturity date
	Habib Metropolitan Bank Limited	Three months KIBOR- 0.55% per annum	16 Quarterly installments	July 24, 2026
This loan of Rs. 1,250,000 thousand has been obtained from Habib Metropolitan Bank Limited for refinancing of term finance facility for LNG Project Phase-II and is secured by sovereign guarantee of Government of Pakistan. The effective mark-up charged during the period is 11.26% per annum.				



	Note	Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
5. LONG TERM FINANCING - UNSECURED			
Other loans - Local currency:		303,247	308,564
Less: Current portion shown under current liabilities	10	(141,781)	(128,789)
		161,466	179,775

5.1 These loans carry effective mark-up at variable rates which ranges from 6.55% per annum to 14.25% per annum (June 30, 2021: 6.55% per annum to 14.25% per annum).

	Note	Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
6. CONTRACT LIABILITIES			
Consumer contribution	6.1	18,687,997	15,262,507
Due to customers against construction contract		6,095,867	3,008,471
Advances from customers against gas bill and new connection		466,935	61,446
		25,250,799	18,332,424
Less: current portion shown under current liabilities		(6,562,802)	(3,069,917)
		18,687,997	15,262,507
6.1 Consumer contribution against:			
- Completed jobs		33,115,540	32,171,627
- Jobs-in-progress		10,949,172	8,011,993
		44,064,712	40,183,620
Less: Accumulated amortization:			
Opening balance		24,921,113	24,003,922
Amortization for the year/period		455,602	917,191
		25,376,715	24,921,113
		18,687,997	15,262,507
6.1.1 Current		6,562,802	3,069,917
Non-current		18,687,997	15,262,507

6.1.2 The Company has recognized the contract liabilities in respect of the amount received from the customers as contribution towards the cost of supplying and laying transmission, service and main lines. These contributions were being treated as deferred credit previously under IFRIC 18 from the year ended June 30, 2010 to June 30, 2018 and the revenue was being recognized when the lines were laid and commissioned based on the management's interpretation of IFRIC 18. However, the similar contributions from customers prior to the year ended June 30, 2010 are being amortized over 16 years (i.e. the useful lives of the assets).



	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
7. TRADE AND OTHER PAYABLES			
Creditors for:			
Gas	7.1	768,488,714	511,078,790
Supplies		1,694,190	1,333,863
Accrued liabilities		9,793,319	12,678,347
Gas infrastructure development cess payable	7.2	1,167,985	922,152
Interest free deposits repayable on demand		1,002,317	855,467
Earnest money received from contractors		173,355	163,320
Workers' profit welfare fund		847,158	1,276,781
		783,167,038	528,308,720

7.1 Included in trade payables is an amount of Rs. 166,937,581 thousand (2021: Rs. 96,176,222 thousand) and Rs. 193,034,183 thousand (2021: Rs. 82,458,299 thousand) due to Pakistan State Oil Company Limited (PSO) and Pakistan LNG Limited (PLL), respectively, representing payable against Liquefied Natural Gas (LNG) and/or Regassified Liquefied Natural Gas (RLNG) supplied by them. In this regard, the agreement for the supply of LNG/RLNG between the parties have not yet been finalized and is under negotiation. Additional liability or adjustment, if any, that may arise would be recorded accordingly on the finalization of the agreement.

7.2 The Honorable Islamabad High Court vide its decision dated January 31, 2013, declared Gas Infrastructure Development Cess (GIDC) Act, 2011 as ultra vires to the Constitution and directed the Company to adjust the amount already received on this account in the future bills of the petitioners. However, the honorable Islamabad High Court vide its decision dated March 18, 2013, directed that neither the appellant shall recover the disputed amount from the respondents, nor the amount which has become payable to the respondents on the basis of impugned judgment shall be paid back to the respondents.

An order on the subject matter was also passed by the Peshawar High Court vide its judgment dated June 13, 2013, whereby the Court declared the GIDC Act, 2011 as ultra vires to the Constitution. An appeal was filed in the Supreme Court of Pakistan, which by its order dated December 30, 2013 suspended the judgment of Peshawar High Court. On December 31, 2013, the OGRA issued a notification directing levy of GIDC at revised rates.

In September 2014, a GIDC Ordinance was issued by President of Pakistan, pursuant to which, on directions of the OGRA, the Company charged GIDC from its consumers with effect from September 2014. The Ordinance was superseded by GIDC Act 2015 passed by Parliament of Pakistan. The Act ratified the preceding GIDC Act, 2011 and GIDC Ordinance, 2014 and its provisions. However, a special committee was constituted by the Parliament to decide on previous arrears of GIDC due from customers and to make recommendations for removal of any anomalies in the GIDC Act. Based on the report of the sub-committee of the special committee requisite amendment in GIDC Act, 2015 had already been laid in the Senate through GIDC Amendment Bill and the same was referred to the Senate Standing Committee on Energy. However, a number of consumers of the Company contested and have obtained stay order from various courts against recovery of GIDC. Later, certain amendments were introduced in GIDC Act, 2015 through GIDC (Amendment) Act, 2018, which inter alia include change in effective date for applicability of mark-up on delayed payments of GIDC and a settlement option for CNG consumers for GIDC payable pertaining to the period January 1, 2012 to May 21, 2015, subject to agreement with the Company.

During the year ended June 30, 2021, the Honorable Supreme Court of Pakistan has ordered the recovery of previous year GIDC in 24 monthly installments and till the recovery of outstanding GIDC no further GIDC will be charged / recovered from the consumers.

Furthermore, principal amount of GIDC amounting to Rs. 141,951,393 thousand (2021: Rs. 143,665,397 thousand) is recoverable from consumers and payable to Government of Pakistan. These financial statements do not reflect the said amounts since the provisions of the GIDC Act require the Company to pay GIDC as and when the same is collected from consumers. Furthermore, some consumers have obtained stay orders against recovery of the same and consequently in view of the legal advisors of the Company, the Company is not liable to pay such amounts until the same are recovered. Both the principal amount and sales tax on GIDC shall be paid as and when these balances are collected from the consumers.



	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
8. INTEREST AND MARK-UP ACCRUED ON LOANS AND OTHER PAYABLES			
Accrued mark-up / interest on:			
Long term financing - secured		896,958	253,057
Long term financing - unsecured		201,906	193,940
Short term borrowing - secured		717,040	476,085
Deposits from customers		2,367,872	2,200,756
Late payment of gas creditors and gas development surcharge		135,990,489	108,624,722
		140,174,265	111,748,560

9. SHORT TERM BORROWING - SECURED

Allied Bank Limited	9.1	3,185,112	4,390,220
Bank Alfalah Limited	9.2	519,336	3,708,688
Askari Bank Limited	9.3	750,021	1,999,921
Habib Bank Limited	9.4	6,499,610	6,499,140
National Bank of Pakistan	9.5	8,749,941	6,000,000
Bank Islami Pakistan Limited	9.6	-	884
Faysal Bank Limited	9.7	9,449,723	6,999,976
		29,153,743	29,598,829

9.1 This represents short term running finance facility of Rs. 4,000,000 thousand (2021: Rs. 4,000,000 thousand) which carries mark-up at the rate of 3 months KIBOR + 0.05% (2021: 3 months KIBOR + 0.12%) on the balance outstanding and the short term running finance facility of Rs. 5,000,000 thousand (2021: Rs. 5,000,000 thousand) which carries mark-up at the rate of 3 months KIBOR + 0.05% per annum (2021: 3 months KIBOR + 0.12%) on the balance outstanding. These are secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 12,000,000 thousand (2021: Rs. 12,000,000 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.57% to 10.59% per annum (2021: 7.42% to 7.79%) per annum.

9.2 This is a short term running finance facility from Bank Alfalah Limited amounting to Rs. 4,000,000 thousand (2021: Rs. 4,000,000 thousand). This facility carries mark-up at the rate of 1 month KIBOR + 0.05% per annum (2021: 1 Month KIBOR + 0.12% per annum) on the outstanding balance, payable quarterly. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 5,333,334 thousand (2021: Rs. 5,333,334 thousand). The effective interest rate charged during the period is 7.63% to 10.43% per annum (2021: 7.55% to 7.88% per annum).

9.3 This is a short term running finance facility of Rs. 4,400,000 thousand (2021: Rs. 2,500,000 thousand) from Askari Bank Limited. This facility carries mark-up at the rate of 3 months KIBOR + 0.05% per annum (2021: 3 months KIBOR + 0.12% per annum) on the balance outstanding. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 3,333,334 thousand (2021: Rs. 3,333,334 thousand) and ranking charge over current assets of the Company to the extent of Rs. 2,534,000 thousand. Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.57% to 10.59% per annum (2021: 7.39% to 7.76% per annum).

9.4 This is a short term running finance facility of Rs. 14,500,000 thousand (2021: Rs. 6,500,000 thousand) from Habib Bank Limited. This facility carries mark-up at the rate of 1 month KIBOR + 0.04% per annum (2021: 1 month KIBOR + 0.12% per annum) on the balance outstanding. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 8,666,667 thousand (2021: Rs. 8,666,667 thousand) and ranking charge over current assets of the Company to the extent of Rs. 10,666,667 thousand. Mark-up is payable on quarterly basis. The effective interest rate during the period ranges from 7.62% to 10.43% per annum (2021: 7.54% to 7.94% per annum).

9.5 This is a short term running finance facility of Rs. 10,000,000 thousand (2021: Rs. 6,000,000 thousand)



from National Bank of Pakistan. This facility carries mark-up at the rate of 3 months KIBOR + 0.05% per annum (2021: 3 months KIBOR + 0.10% per annum) on the balance outstanding. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 8,000,000 thousand (2021: Rs. 8,000,000 thousand) and ranking charge over current assets of the Company to the extent of Rs. 5,333,333 thousand. Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.55% to 10.59% per annum (2021: 7.55% to 7.76% per annum).

- 9.6 This is a short term running musharakah facility of Rs. 2,000,000 thousand (2021: Rs. 2,000,000 thousand) from Bank Islami Pakistan Limited. This facility carries mark-up at the rate of 3 months KIBOR + 0.25% per annum (2021: 3 months KIBOR + 0.25% per annum) on the balance outstanding. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 2,666,667 thousand (2021: Rs. 2,666,667 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.70% to 8.03% per annum (2021: 7.50% to 7.84% per annum).
- 9.7 This is a short term running musharakah facility of Rs. 9,475,000 thousand (2021: Rs. 7,000,000 thousand) from Faysal Bank Limited. This facility carries mark-up at the rate of 3 months KIBOR + 0.05% (2021: 3 months KIBOR + 0.12%) per annum on the balance outstanding. This is secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 12,633,333 thousand (2021: Rs. 9,333,333 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is ranges from 7.50 to 10.57% (2021: Rs. 7.42% to 7.71%) per annum.

	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
10. CURRENT PORTION OF LONG TERM FINANCING			
Long term financing - secured	4	7,582,340	9,232,179
Long term financing - unsecured	5	141,781	128,789
		7,724,121	9,360,968

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

There is no significant change in contingencies from the preceding audited financial statements of the Company for the year ended June 30, 2021 except as disclosed in note 19.1.

	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)		
11.2 Commitments:		
a) Capital Commitments		
Property, plant and equipment	168,887	433,899
Intangible assets	43,802	38,034
Stores and spares	3,513,781	6,742,460
	3,726,470	7,214,393
b) Other Commitments	134,945	862,796



	Note	Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
12. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets			
Tangible			
Opening book value		185,387,584	182,674,503
Additions during the period/year	12.1	14,505,656	23,429,368
		199,893,240	206,103,871
Book value of PPE disposed off during the period / year	12.2	(6,393)	(7,991)
Depreciation charged during the period/year		(11,371,634)	(20,708,296)
		(11,378,027)	(20,716,287)
Closing book value		188,515,213	185,387,584
Capital work-in-progress	12.3	32,157,800	28,703,377
		220,673,013	214,090,961
12.1 Additions during the period / year			
Freehold land		-	33,016
Buildings and civil construction on freehold land		-	35,266
Transmission system		6,065,265	1,422,771
Distribution systems		4,764,231	15,437,262
Consumer meter and town border stations		2,606,643	5,083,162
Telecommunication system and facilities		7,415	67,471
Compressor stations and equipment		565,435	202,162
Plant and machinery		174,803	547,912
Furniture, equipment		85,433	105,916
Tools and accessories		6,554	10,608
Transport vehicles		88,035	169,901
Computers and ancillary equipment		141,842	313,921
		14,505,656	23,429,368
12.2 Disposals during the period / year			
Buildings on freehold land		2	-
Transport vehicles		6,391	7,991
		6,393	7,991
12.3 Capital work-in-progress			
Transmission system	12.3.1	5,898,873	8,181,468
Distribution system	12.3.2	17,792,353	12,232,521
Stores and spares including in transit			
Rs 155,529 thousand (June 30, 2021:			
Rs 698,177 thousand)		7,705,503	7,748,280
Advances for land and other capital expenditure		761,071	541,108
		32,157,800	28,703,377



	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
12.3.1 Transmission system			
Opening balance		8,181,468	3,071,687
Addition during the year		4,118,749	6,781,837
Transfer to the operating assets		(6,401,344)	(1,672,056)
Closing balance		5,898,873	8,181,468
12.3.2 Distribution system			
Opening balance		12,232,521	10,836,235
Addition during the year		12,950,149	23,638,688
Transfer to the operating assets		(7,390,317)	(22,242,402)
Closing balance		17,792,353	12,232,521
13. STOCK-IN-TRADE			
- Gas in pipelines		6,307,282	4,304,885
- Gas in floating storage regassification unit (FSRU)	13.1	2,823,027	375,531
		9,130,309	4,680,416

13.1 This represents gas purchased by the Company that is yet to be delivered by Engro Elengy Terminal (Private) Limited ('EETL').

	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
14. TRADE DEBTS			
Considered good			
Secured		103,420,478	77,206,508
Unsecured	14.1	196,940,155	120,905,260
Accrued gas sales		(448,130)	(582,297)
		299,912,503	197,529,471
Less: Provision for doubtful debts		(26,061,145)	(25,269,474)
		273,851,358	172,259,997

14.1 Included in trade debts are amounts receivable from Government owned power generation companies, independent power producers and Sui Southern Gas Company Limited (SSGCL) of Rs. 156,209,827 thousand (2020: Rs. 100,641,087 thousand) along with interest thereon of Rs. 32,412,710 thousand (2021: Rs. 27,641,952 thousand) due to delayed payments. While trade and other payables as referred to in note 7 include an amount of Rs. 744,568,519 thousand (2021: Rs. 496,296,793 thousand) due to Pakistan Petroleum Limited, SSGCL, Oil and Gas Development Company Limited, Pakistan State Oil, Pakistan LNG Limited and Government Holding (Private) Limited on account of gas purchases along with interest accrued on delayed payments of Rs. 130,283,904 thousand (2021: Rs. 103,235,784 thousand) referred to in note 8 and interest accrued on delayed payment of Gas Development Surcharge of Rs. 4,101,732 thousand (2021: Rs. 4,101,732 thousand) payable to Government of Pakistan referred to in note 8. OGRA while deciding FRR of the Company for the years 2018-19, 2019-20 and 2020-21 have though acknowledged these liabilities but has not included aforesaid accrued interest in the determined shortfall and has pending unpaid Rs.



78,742,849 thousand (2021:Rs. 78,742,849 thousand) being the interest on delayed payments payable to Government owned entities till the eventual payment / settlement of circular debt by Government of Pakistan. The settlement of principal and interest on delayed payments is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Furthermore, recoverability of amounts of Rs. 403,900,047 thousand (2021: Rs. 322,049,427 thousand) and Rs 186,473,241 thousand (2021: Rs. 124,084,891 thousand) as referred to in note 17 is dependent upon settlement by the Government of Pakistan directly or indirectly inter alia including increase in future gas prices and / or subsidy or through some alternate mechanism.

		Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
15. LOANS AND ADVANCES			
Loans to employees - considered good		255,943	196,265
Advances - considered good:			
- Employees		1,404,980	1,820,279
- Suppliers and Contractor		1,125,862	104,967
Advances to suppliers and contractors			
- considered doubtful		3,227	3,227
Less: Provision for doubtful advances		3,227	3,227
		-	-
		2,786,785	2,121,511
16. TRADE DEPOSITS AND SHORT TERM PREPAYMENTS			
Trade deposits and short term prepayments		293,597	120,866
Less: Provision for doubtful deposits		(22,290)	(22,290)
		271,307	98,576
17. OTHER RECEIVABLES			
Excise duty recoverable		108,945	108,945
Less: Provision for doubtful recoverable		108,945	108,945
		-	-
Tariff adjustment (indigenous)	17.1	403,900,047	322,049,427
Tariff adjustment (RLNG)	17.3	186,473,241	124,084,891
Current account with SSGCL		21,633	21,610
Others		14,370	47,903
		590,409,291	446,203,831
17.1 Tariff adjustment (indigenous)			
Opening balance		322,049,427	267,598,642
Recognised for the period/year		81,850,620	54,131,335
Recognized in OCI		-	319,450
		403,900,047	322,049,427



- 17.2 This includes an amount as mentioned below, consisting of various expenses which have either been deferred or disallowed by the OGRA on various grounds, however, the Company has recognized tariff adjustment on such deferments / disallowances in these financial statements as the Company believes that the OGRA in its various determinations in the past years has consistently allowed such expenses and or pending such expenses till amicable solution with Federal Government. Accordingly, the Company is in the process of filing a review appeal against the Final Revenue Requirements (FRR) decision by the OGRA and is confident of favourable outcome. Detailed break up of the deferred and / or disallowed expenses is as follows:

	Notes	Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
Late payment surcharge to gas creditors	17.2.1	105,790,970	78,742,849
Other operating cost	17.2.2	(564,000)	(564,000)
		105,226,970	78,178,849

- 17.2.1 This represents late payment surcharge payable to various gas suppliers deferred by the OGRA till actual payment. The Company is of the view that this amount has not been disallowed instead has been pending till amicable solution with Federal Government.

- 17.2.2 This represents certain operating costs either disallowed / excess allowed by the OGRA for various reasons which have been consistently disallowed / allowed by the OGRA in past years and hence, the Company is confident that the same will be allowed upon the review of appeal to be filed with the OGRA.

	Notes	Un-audited March 31, 2022	Audited June 30, 2021
		(Rupees in thousand)	
17.3 Tariff adjustment (RLNG)			
Opening balance		124,084,891	65,093,590
Recognised for the period/year		62,388,350	58,991,301
Closing balance		186,473,241	124,084,891

- 17.3.1 The balance of RLNG tariff adjustment represents the aggregate difference between the margin earned by the Company from the purchase and sale of RLNG based on the notified rates and the RLNG margin guaranteed to the Company till March 31, 2022. The settlement of this amount is expected to materialize in the shape of adjustment to future sale price of RLNG by OGRA or through direct subsidy from Federal Government.

- 17.3.2 A gas swapping mechanism was allowed by the Economic Coordination Committee ("ECC") of the Cabinet Division vide its decision dated May 11, 2018, which was endorsed by the OGRA vide Final Revenue Requirement decision of the Company for financial year 2017-18 dated January 15, 2019 (FRR 17-18), for swapping of natural gas and RLNG for the purpose of gas load management. However, subsequent to the year end, Federal Cabinet has approved the adjustment mechanism in respect of cost of diversion through future RLNG price adjustments. The necessary volumetric adjustments and financial impact is to be made on a cost neutral basis in the sale price of RLNG. The balance of gas swapping / RLNG diversion deferral account represents the difference of average cost of RLNG and the average sale price of system gas of the diverted volumes. During the period, 42,839,472 MMBTUs of RLNG were diverted and sold as system gas. The tariff adjustment receivable resulting from RLNG sold as system gas will be adjusted upon directional changes in tariff adjustments in future periods to be determined by the OGRA or through direct subsidy from Federal Government.

- 17.4 Included in above, are amounts as mentioned below, consisting of various expenses which have either been deferred or disallowed by the OGRA on various grounds, however, the Company has recognized tariff adjustment on such deferments / disallowances in these financial statements. Accordingly, the Company is in the process of filing a review appeal against the Final Revenue Requirements (FRR) decision by the OGRA and is confident of favourable outcome. Detailed break up of the deferred and / or disallowed expenses is as follows:



	Notes	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
Capacity based cost of supply	17.4.1	2,698,000	2,698,000
Gas internally consumed / transportation	17.4.2	289,000	289,000
Late payment surcharge on gas bills and Finance cost	17.4.3	2,589,019	1,464,810
		5,576,019	4,451,810

17.4.1 This represents amounts partially disallowed by the OGRA, by diverting from the earlier consistent practice of allowing such expenses in full i.e. by dividing the total cost on the actual throughput instead of gross throughput, principle has been acknowledge and amounts of two years has already been adjusted.

17.4.2 This represents net amounts not allowed by the OGRA relating to transportation / cost of gas internally consumed by SSGC. The Company is in the process of filing appeal and is confident of favourable outcome.

17.4.3 This represents the late payment surcharge on gas bills of Rs. 3,179,534 thousand (2021: Rs. 3,179,534 thousand) pertaining to prior years being treated as operating income on similar treatment adopted in recent decisions by OGRA for FY 19-20 and FY 20-21. In system gas both LPS income and expenditure are treated as operating income and expenditure (pass through item). It is considered that OGRA's partial treatment of similar items is not in line with prevailing regulatory practice. Accordingly, LPS expenditure on working capital of current and prior years of Rs. 5,768,553 thousand (2021: Rs. 4,644,344 thousand) is also treated as operating expense. The Company is in process of filing review appeal and is confident of favourable outcome.

	Note	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)			
18. CASH AND BANK BALANCES			
Deposit accounts	18.1	11,361,723	8,655,769
Current accounts		7,398,312	1,670,583
		18,760,035	10,326,352
Cash in hand		6,241	1,707
		18,766,276	10,328,059

18.1 Included in deposit accounts are amounts deposited by the Company in separate bank account(s) for funds released by the Government as grant to finance distribution development projects being the Government share of cost. Withdrawal from this account(s) is made on periodic basis to the extent of projects approved and sanctioned there from and until then, these funds amounting to Rs. 8,742,840 thousand (2021: Rs.8,254,209 thousand) are not used for the normal treasury operations of the Company. Any profit earned thereon is credited to the funds instead of accounting for as Company's income.



19. REVENUE FROM CONTRACTS WITH CUSTOMERS - GAS SALES	Quarter ended		Nine months ended	
	Un-audited March 31, 2022	Un-audited March 31, 2021	Un-audited March 31, 2022	Un-audited March 31, 2021
	(Rupees in thousand)		(Rupees in thousand)	
Gross sales - Indigenous gas	51,493,705	40,879,466	157,314,296	144,195,575
Gross sales - RLNG	159,729,393	79,350,810	660,083,053	324,499,820
	211,223,098	120,230,276	817,397,349	468,695,395
Sales tax - Indigenous gas	(7,353,736)	8,708,849	(21,842,700)	(6,214,057)
Sales tax - RLNG	(20,201,377)	16,219,681	(87,780,633)	(16,627,876)
	(27,555,113)	24,928,530	(109,623,333)	(22,841,933)
	183,667,985	145,158,806	707,774,016	445,853,462

- 19.1 In aggregate, the Company has recognized revenue of Rs. 35,349 million (June 30, 2021: Rs. 25,530 million) under Take or Pay ("ToP") arrangements from July 01, 2017. This comprises of Rs. 10,367 million (June 30, 2021: Rs. 10,367 million) from M/s Quaid-e-Azam Thermal Power (Private) Limited ("QATPL") and Rs. 24,982 million (June 30, 2021: Rs. 15,163 million) from M/s National Power Parks Management Company Limited ("NPPMCL") (collectively referred to as Government Power Producers ("GPPs")).

The Company entered into Gas Supply Agreements ("GSAs") for supply of RLNG to GPPs. Under clause 3.6 of the respective GSAs, the GPPs shall take and if not taken, pay for the unutilized gas on account of Take or Pay ("ToP") arrangements. If the GPPs do not fully utilize the ToP quantity, they can request the Company to divert any unutilized quantity to other power plants, after seeking their consent. In case the power plants refuse or the Company, due to technical constraints or other reasons, is unable to supply the unutilized quantity to the power plants, it can divert that quantity to any of its consumers. The amounts recovered from these consumers, after deduction of any additional charges incurred by the Company in arranging the sale is required to be paid to the GPPs. The revenue of Rs. 35,349 million is recorded net of amounts billed by the Company to such other consumers.

The Company has also partially recovered the ToP amounts by encashment of standby letter of credit of NPPMCL for a net amount of Rs. 10,384 million and withdrawal of Rs. 3,265 million from the escrow account of QATPL against the invoices raised under ToP arrangement. The net receivable balance as at period end amounts to Rs. 21,700 million (June 30, 2021: Rs. 11,881 million). The GPPs tried to debar the Company from encashing the security provided under the GSA by initiating proceedings in Civil Court. This attempt of GPPs failed and resulted in filing of a writ petition with the Honorable Lahore High Court ("LHC"). The order of the LHC dated June 22, 2018 provides that the dispute should be dealt with in accordance with the dispute resolution mechanism available in the GSAs. In light of section 18.1 of the GSAs, various attempts were made to settle this dispute by mutual discussions but the matter remained unresolved. As required under section 18.2 of the GSAs, the dispute has thereafter been referred to an expert, after mutual agreement of the parties involved, on October 09, 2018.

The Company filed claims against GPPs before the Expert on March 15, 2019 and the proceedings before this forum were completed during September 2019. The recommendation of the Expert was issued in favour of the Company and the GPPs approached the London Court of International Arbitration (LCIA) for the resolution of the matter. The London Court of International Arbitration (LCIA) with respect to NPPMCL has decided the matter against the Company however, the decision of QATPL is in favour of the Company for all months apart for November and December 2017. The Company aggrieved with the decision of LCIA in NPPMCL case has filed an appeal against the decision of LCIA with High Court of London, the matter is still pending adjudication. NPPMCL has nonetheless set off the amounts of Rs. 15,507 million awarded by LCIA against the invoices of the Company. The Company is in process of exploring the options available to it against this set off. QATPL has also brought proceedings against the Company with reference to the award dated 2 August 2022 in High Court of England and Wales.

Besides the above proceedings, the Company, under the terms of the license granted to it by the OGRA, the guidelines issued by the Federal Government vide decision of the Economic Coordination Committee of the Cabinet ("ECC") dated May 11, 2018, and as per determination of Final Revenue Requirement of the Company for FY 2017-18 ("FRR 2017-18") dated January 15, 2019, operates under a fixed rate of return regime. The management believes that in case the decision of the Arbitrator is not set aside in favour of the Company or is partially in favour of the Company in the legal proceedings in London against NPPMCL, and the Company has exhausted its legal remedies available under the law, the matter will be taken up with the OGRA for determining the matter in Revenue Requirement of the Company in line with the tariff regime and OGRA earlier decisions.



Note	Quarter ended		Nine months ended	
	Un-audited March 31, 2022	Un-audited March 31, 2021	Un-audited March 31, 2022	Un-audited March 31, 2021
	(Rupees in thousand)		(Rupees in thousand)	
20. TARIFF ADJUSTMENT				
Indigenous gas	32,150,822	19,481,502	81,850,620	57,770,984
RLNG	33,735,291	18,226,622	62,388,350	30,921,146
	65,886,113	37,708,124	144,238,970	88,692,130
21. COST OF GAS SALES				
Opening stock of gas in pipelines	14,438,393	6,071,921	4,680,416	6,824,823
Gas purchases:				
- Southern system	30,381,588	31,561,324	79,885,740	72,478,319
- Northern system	26,801,639	23,135,240	75,947,528	75,106,569
- RLNG	166,055,486	107,953,497	630,652,378	322,499,616
	223,238,713	162,650,061	786,485,646	470,084,504
	237,677,106	168,721,982	791,166,062	476,909,327
Less: Gas internally consumed	2,012,056	1,470,807	5,862,914	3,423,557
Closing stock of gas in pipelines	9,130,309	4,918,505	9,130,309	4,918,505
	11,142,365	6,389,312	14,993,223	8,342,062
Distribution Cost	9,408,595	10,490,305	28,898,428	29,631,239
	235,943,336	172,822,975	805,071,267	498,198,504



Note	Quarter ended		Nine months ended	
	Un-audited March 31, 2022	Un-audited March 31, 2021	Un-audited March 31, 2022	Un-audited March 31, 2021
	(Rupees in thousand)		(Rupees in thousand)	
22. OTHER OPERATING INCOME				
Income from financial assets				
- Interest income on late payment of gas	4,791,555	3,934,833	10,741,720	9,836,674
Gain on initial recognition of financial liabilities at fair value	1,184	1,518	3,551	4,554
Interest on staff loans and advances	28,390	22,218	76,855	63,409
Return on bank deposits	121,264	61,287	321,577	206,810
	4,942,393	4,019,856	11,143,703	10,111,447
Income from assets other than financial assets				
Net gain on sale of fixed assets	26,441	(596)	44,188	85,330
Meter Rentals and service income	1,015,443	852,765	3,078,298	1,984,900
Amortization of deferred credit and contract liabilities	506,063	791,749	1,527,559	2,323,851
Insurance claims	87	529	355	3,133
	1,548,034	1,644,447	4,650,400	4,397,214
Others				
Sale of tender documents	4,474	3,031	8,493	8,212
Sale of scrap	774	171	249,236	73,284
Liquidated damages recovered	43,694	12,628	63,402	196,592
Gain on construction contracts	-	-	5,259	352
Bad debt recoveries	(26,083)	817	5,925	2,025
Exchange gain	-	67,050	-	401,457
Urgent Fee for new meter connections	2,427	198,595	500,207	981,950
Transportation income	224,661	226,446	731,833	1,193,597
Miscellaneous	2,374	1,250	9,168	5,560
	252,321	509,988	1,573,523	2,863,029
	6,742,748	6,174,291	17,367,626	17,371,690
23. OTHER OPERATING EXPENSES				
Workers' Profit Participation Fund	195,475	225,667	738,373	803,149
Workers' Welfare Fund	-	87,500	-	311,420
Exchange loss on gas purchases	171,342	-	1,003,066	-
Loss on initial recognition of financial assets at fair value	-	-	-	38
	366,817	313,167	1,741,439	1,114,607

24. Included in finance cost is an amount of Rs 27,365,766 thousand (March 31, 2021: Rs 17,844,944 thousand) in respect of late payment surcharge on account of overdue payables for gas purchases.



	Quarter ended		Nine months ended	
	Un-audited March 31, 2022	Un-audited March 31, 2021	Un-audited March 31, 2022	Un-audited March 31, 2021
	(Rupees in thousand)		(Rupees in thousand)	
25. TAXATION				
Current tax	1,471,586	1,099,997	5,862,208	3,406,819
Deferred tax	(308,286)	132,567	(1,270,434)	292,684
	1,163,300	1,232,564	4,591,774	3,699,503
Prior period				
Current tax	-	-	-	126,000
	1,163,300	1,232,564	4,591,774	3,825,503
26. CASH GENERATED FROM OPERATIONS	Note			
Profit before taxation			14,029,082	12,764,323
Adjustment for non-cash charges and other items				
Depreciation - Owned assets			11,371,634	15,295,119
Depreciation - Right of use assets			2,724,967	2,750,738
Amortization of intangible assets			159,252	138,644
Employee benefits			794,192	2,022,424
Amortization of deferred credit and contract liabilities			(1,527,559)	(2,323,851)
Finance cost			35,797,349	28,877,714
Return on bank deposits			(321,577)	(206,810)
Gain on sale of fixed assets			(44,188)	(85,330)
Allowance for expected credit losses			791,671	14,556
Loss on initial recognition of financial assets at fair value			-	38
Gain on initial recognition of financial liabilities at fair value			(3,551)	(4,554)
Amortization of difference between initial and maturity amount			(49,069)	(36,949)
Working capital changes	26.1		(26,763,540)	(36,402,828)
			36,958,663	22,803,234
26.1 Working capital changes (Increase) / decrease in current assets				
Stores and spares parts			(1,630,963)	(943,256)
Stock-in-trade			(4,449,893)	1,906,318
Trade debts			(107,545,641)	(24,879,084)
Loans and advances			(605,596)	556,784
Trade deposits and prepayments			(172,731)	(148,025)
Other receivables			(170,709,919)	(84,624,322)
			(285,114,743)	(108,131,585)
Increase in current liabilities				
Trade and other payables			258,351,203	71,728,757
			(26,763,540)	(36,402,828)
26.2 Cash and cash equivalents				
Cash and bank balances			18,766,276	8,018,944
Short term running finance			(29,153,743)	(27,692,124)
			(10,387,467)	(19,673,180)



27. INCORPORATION OF TARIFF REQUIREMENTS

- 27.1 OGRA vide its decision dated June 21, 2018 on the Estimated Revenue Requirement ('ERR') of the Company for the year 2018-19 decided in consultation with the Federal Government and other licensees in the natural gas sector to revise the tariff regime including the rate of return which is to be based on Weighted Average Cost of Capital ('WACC') from the financial year 2018-19. Weighted Average Cost of Capital ('WACC') was computed at 17.43% for financial year 2018-19 till 2020-21.

Oil and Gas Regulatory Authority (OGRA), in its decision dated August 17, 2021 has in line with the tariff regime in vogue, reworked the Rate of Return on Average Net Assets (ROA) for the year 2021-22 and onwards at 16.60% as compared to the previous ROA rate of 17.43% determined up to 2020-21, however, the same will automatically reset if the reference figure changes by $\pm 2\%$.

As per the revised tariff regime, the Company is required to earn an annual return of not less than Weighted Average Cost of Capital ('WACC') on the value of its average fixed assets in operation (net of deferred credit), before corporate income taxes, interest and other charges on debt and after excluding interest, dividends and other non operating income and before incorporating the effect of efficiency benchmarks prescribed by OGRA.

- 27.2 During the period, the Company could not meet the benchmarks prescribed by Oil and Gas Regulatory Authority (OGRA) and as a result the return for the period on the aforesaid basis works out to be 14.16% (March 31, 2021: 15.39%). Among other disallowances, the Company has also incorporated the effect of Unaccounted for Gas (UFG), which represents the volume difference of gas purchases and sales, amounting to Rs 1,398,774 thousand (March 31, 2021: Rs 2,335,697 thousand), which is in excess of the UFG benchmark of 6.98% (March 31, 2021: 6.98%) as determined by OGRA in Final Revenue Requirements (FRR) for FY 2020-21.

28. TRANSACTIONS WITH ASSOCIATES AND RELATED PARTIES

28.1 Transactions during the period

		Un-audited March 31, 2022	Un-audited March 31, 2021
(Rupees in thousand)			
Gas sales	Common directorship / GoP Holding	306,351,331	166,317,608
Purchase of materials	Common directorship / GoP Holding	14,087	55,923
Purchase of gas, regasification & transportation services	Common directorship / GoP Holding	763,284,848	471,874,175
Service charges	Common directorship / GoP Holding	67,350	162,201
Profit received on bank deposits	Common directorship	12,449	10,778
Finance cost	Common directorship	27,447,334	395,046
Transmission charges	Common directorship / GoP Holding	3,543	4,094
Insurance expenses	GoP Holding	441,825	379,920
Insurance claims received	GoP Holding	125,571	22,314
Contributions to defined contribution plans	Common management	551,285	443,226
Contributions to defined benefit plans	Common management	2,543,243	2,087,051
Dividend paid	Common directorship / GoP Holding	1,257,142	421,167
Honorarium / Fee paid to directors	Director	29,200	33,877
Remuneration and benefits paid to key management personnel	Key Management Personnel	71,443	69,725

28.2 Period end balances

	Un-audited March 31, 2022	Audited June 30, 2021
(Rupees in thousand)		
Receivable from related parties	194,766,879	121,564,250
Payable to related parties	882,284,560	601,088,661

- 28.3 The review report submitted by Internal Audit department to BAC/BOD on the investigation of related party transactions of Mr. Ahmad Aqeel has been submitted to SECP/ External Agency. Earlier the External Agency had referred the matter back to the Company for internal investigation. On the directions of SECP, while comments of Mr. Ahmad Aqeel have been sought on the observations raised in the report, Company is addressing other matters raised by SECP. Further necessary action/ impact, if any, will be accounted for once the matter is concluded.



29. EVENTS AFTER THE BALANCE SHEET DATE

- 29.1 The Board of Directors of the Company in its meeting held on September 28, 2022 has proposed an interim cash dividend of Rs Nil per share (March 31, 2021: Rs Nil per share), amounting to Rs Nil (March 31, 2021: Rs Nil) for the year ended June 30, 2022.
- 29.2 The Board of Directors of the Company in its meeting held on September 28, 2022 has proposed an interim cash dividend for the half year ended December 31, 2021 of Rs. 2.50 per share amounting to Rs 1,585,541,663. The condensed interim financial statements of the Company for the nine months ended March 31, 2022 do not include the effect of these appropriations which will be accounted for subsequent to the period end.
- 29.3 The Board of Directors of the Company in its meeting held on July 02, 2022 has proposed a final cash dividend of Rs 5 per share, aggregating to Rs. 3,171,083,325 for the year ended June 30, 2021. These financial statements of the Company for the period ended March 31, 2022 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

30. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

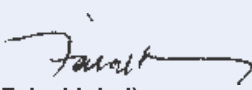
Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and to reflect the substance of the transactions.

31. GENERAL

Figures have been rounded off to nearest thousand of rupees, unless otherwise stated

32. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were authorized for issue on September 28, 2022 by the Board of Directors of the Company.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO


(Roohi Raees Khan)
Chairperson

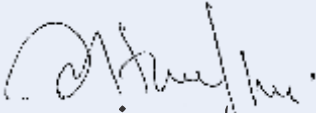


بہتر نگرانی کے لیے مختلف حصوں میں تقسیم، ریگولیٹری عدم اجازت کم سے کم کرنے کے لئے ترسیلی اور تقسیمی اخراجات کو معقول بنانا، منافع کے دیگر ذرائع خاص طور پر انجینئرنگ، تعمیرات اور خریداری کی سرگرمیوں کی توسیع اور بائیو گیس اور ایل پی جی سمیت اضافی توانائی کے ذرائع کی تلاش کے ذریعے زیر انتظام علاقوں میں ایک معروف توانائی فراہم کنندہ کے طور پر اس کی حیثیت کو مضبوط بنانا شامل ہیں۔

اظہار تشکر:

ڈائریکٹر حکومت پاکستان، وزارت توانائی (پیٹرولیم ڈویژن)، آئل اینڈ گیس ریگولیٹری اتھارٹی، کمپنی سے وابستہ دیگر سرکاری اور غیر سرکاری اداروں اور کمپنی کے ملازمین کی جانب سے اپنے متنوع کسٹمرز کے مطالبات کو پورا کرنے کے لیے زیر جائزہ مدت کے دوران ان کی لگن اور سخت محنت پر ان کی تعریف کرتے ہیں۔

منجانب بورڈ



(علی جاوید ہمدانی)

مینجنگ ڈائریکٹر / منتظم اعلیٰ



(روحی رئیس خان)

چئیر پرسن بورڈ آف ڈائریکٹرز

اسلام آباد

مورخہ 28 ستمبر 2022ء

(نوٹ: اردو متن میں کسی ابہام کی صورت میں انگریزی متن کو ترجیح دی جائے۔)



GIS سے متعلق تمام ترقی و نفاذ کی سرگرمیاں انجام دی جاسکیں۔

صارفین سے متعلق طریقہ کار کی ڈیجیٹلائزیشن:

سوئی ناردرن گیس پائپ لائن لمیٹڈ کی پالیسیوں اور فیصلہ سازی میں صارفین کا اطمینان ہمیشہ ایک بنیادی قدر رہا ہے۔ آپ کی کمپنی نے کلیدی کاروباری عمل اور صارفین کے استعمال کی چیزیں جیسے کہ نئے کنکشن کے لئے درخواست، بلوں کی آن لائن جانچ پڑتال اور ادائیگی، شکایات کی رجسٹریشن اور صارفین کی سابقہ معلومات کو آغاز سے انجام تک خود کار بنا کر صارفین کے لئے طریقہ کار بہتر بنانے کی مربوط کوششیں کی ہیں۔ صارفین کی شکایات کو جدید ترین اور یکل پڑنی کسٹمر کیئر اینڈ بلنگ (سی سی اینڈ بی) سافٹ ویئر کے ذریعے نامزد دفاتر تک پہنچایا جاتا ہے۔ اس سافٹ ویئر میں ہر صارف کی مکمل تاریخ اور ڈیٹا بیس کو برقرار رکھا جاتا ہے۔ تمام شکایاتی مراکز میں شکایات کی اصلاح کی ٹیمیں نگران یعنی آئل اینڈ گیس ریگولیٹری اتھارٹی (اؤگرا) کی جانب سے مقرر کردہ معیار کے مطابق فوری کارروائی کے لیے مناسب ٹولز، آلات اور ٹرانسپورٹ سے لیس ہیں۔

بہتر ادارتی انتظام کے لئے تنظیمی ثقافت میں جدت:

آپ کی کمپنی اعلیٰ اخلاقی معیارات اور اعلیٰ کارکردگی کی روایت کو اپنانے کے لئے پرعزم ہے۔ بہتر ادارتی انتظام کو حاصل کرنے کے لئے، آپ کی کمپنی نے بہترین بین الاقوامی طریقوں کے مطابق اندرونی پڑتال کے طریقوں کا جائزہ لینے کے لئے ایک معروف فرم کی خدمات حاصل کی ہیں۔ کمپنی کی انتظامیہ شعبہ انسانی وسائل کو بہتر بنانے اور انسانی وسائل کے روایتی طریقوں میں جدت لانے کے لئے مسلسل جائزہ لے رہی ہے جس میں تنظیمی تبدیلی اور بہتر ادارتی ثقافت کے لئے متعدد نئے تنظیمی ترقیاتی اقدامات متعارف کروائے گئے ہیں۔ ماضی میں آپ کی کمپنی انسانی وسائل کے جائزوں میں حصہ لیتی رہی ہے اور وقتاً فوقتاً موجودہ معاوضہ کی سطح کا جائزہ لیتی ہے جس کا مقصد معیاری اور ہنرمند افرادی قوت کی خدمات حاصل کرنے، ترقی دینے اور برقرار رکھنے کے لئے بہتر انتظامی طریقوں کو اپنانا ہے۔

موجودہ پائپ لائن منصوبہ جات:

زیر جائزہ عرصہ کے دوران آپ کی کمپنی نے پروجیکٹس ڈیپارٹمنٹ "8" سے "16" قطر کی 35.97 کلومیٹر سیلی لائنز بچھائیں۔ اس کے علاوہ 31 مارچ 2022ء کو ختم ہونے والی سال کی تیسری سہ ماہی کے دوران دباؤ میں اضافہ اور نئی آبادیوں کو گیس مہیا کرنے کے لیے 150.33 کلومیٹر تقسیمی لائنز بھی بچھائی گئیں جس سے صارفین کے اطمینان میں اضافہ ہوا۔

مستقبل کے منصوبہ جات:

ہمارے ملک کو کئی معاشی مشکلات اور مالی رکاوٹوں کا سامنا ہے، تاہم، آپ کی کمپنی نے منافع کا مستحکم سلسلہ برقرار رکھا ہے جو کہ قابل ستائش ہے۔ کمپنی کے بورڈ آف ڈائریکٹرز، انتظامیہ اور عملے کو یقین ہے کہ آنے والے سالوں میں کمپنی کی کارکردگی میں مزید اضافہ ہوگا۔ اس کے لئے آپ کی کمپنی استحکام اور امتیازی کارکردگی پر توجہ مرکوز کرتے ہوئے تنوع کو بڑھانے کے مواقع تلاش کر کے منافع کو بہتر بنانے کے لئے متعدد اقدامات کر رہی ہے۔ ان میں سے کچھ اقدامات غیر محسوب گیس سے متاثر علاقوں کی



ڈائریکٹرز 31 مارچ 2022 کو ختم ہونے والی مدت کے لئے آپ کی کمپنی کے غیر پڑتال شدہ مالیاتی گوشوارا جات پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

زیر جائزہ مدت کے دوران کمپنی 9,437 ملین روپے کا منافع بعد از محاصل کمانے میں کامیاب رہی ہے جبکہ گزشتہ سال کے اسی عرصے کے دوران 8,939 ملین روپے کا منافع حاصل ہوا تھا۔ زیر جائزہ مدت کے لئے فی حصص آمدنی 14.88 روپے ہے جبکہ پچھلے سال کی اسی مدت میں فی حصص آمدنی 14.09 روپے تھی۔

کمپنی کی جانب سے حاصل کردہ یہ نتائج جدید معلوماتی و رابطی تکنیکات (ICT) کے ذریعے نظام اور انتظام کے طریقوں کو مضبوط بنانے کی مسلسل کوششوں کا نتیجہ ہیں۔ یہ نتائج کمپنی نے اس حقیقت کے باوجود حاصل کیے ہیں کہ اوگرا نے مالی سال 2021-22ء کے لئے تخمینہ شدہ آمدن کی ضرورت (ERR) کے اپنے فیصلے میں 17 اگست 2021 کو رائج ٹیرف نظام کے مطابق، اوسط خالص اثاثوں (ROA) پر منافع کی شرح کو 16.60 فیصد پر کم کیا ہے جبکہ پچھلے آراوے نے 2020-21 تک 17.43 فیصد کا تعین کیا تھا۔ کارکردگی میں بہتری لانے کے لئے کمپنی کی طرف سے کی جانے والی اہم کوششیں مندرجہ ذیل ہیں:

ٹیکنالوجی پر مبنی گیس گرو میجمنٹ اور غیر محسوب گیس کنٹرول:

* غیر محسوب گیس کنٹرول منصوبے کے موثر نفاذ کی وجہ سے آپ کی کمپنی موجودہ مدت کے دوران ریکارڈ منافع کمانے کے قابل ہوئی۔ مشکلات کے باوجود، آپ کی کمپنی غیر محسوب گیس کے نقصانات کے حجم اور فیصد کو 24,775 ایم ایم سی ایف (8.45 فیصد) (جولائی تا مارچ-21) سے کم کر کے 21,248 ایم ایم سی ایف (7.79 فیصد) (جولائی تا مارچ-22) کرنے میں کامیاب رہی ہے۔

* 1800 سے زائد صنعتی صارفین پر بروقت نظر رکھنے کے لئے آپ کی کمپنی گیس چوری، پیمائش کی غلطیوں اور لوڈ بڑھانے کے معاملات کا فوری پتہ لگانے کے لئے جدید بلا واسطہ مل یعنی سپروائزری کنٹرول اینڈ ڈیٹا ایکوزیشن (SCADA) نظام کا استعمال کرتی ہے۔

* آپ کی کمپنی جغرافیائی معلوماتی نظام (GIS) تکنیک کے استعمال کے ذریعے ترسیلی اور تقسیمی نظام کے ڈیجیٹل نقشہ جات بنانے کے منصوبے پر کام کر رہی ہے۔ GIS نقشہ جات انتظامیہ اور استعمال کنندگان کو انٹرنیٹ پر مبنی متبادل ایپلیکیشنز اور GIS ڈیش بورڈ کے ذریعے پائپ لائنز کا جال اور صارفین سے متعلق معلومات دیکھنے میں مدد کر رہے ہیں۔ ابھی تک پانچ شہروں کے 4 سے 24 انچ قطر کے تقسیمی نظام، ترسیلی پائپ لائنز کا مکمل نظام، صارفین کے تمام مقامات، صارفین کی شکایات، رساؤ کی نشاندہی کے مقامات اور TBS سروس ایریا کی حدود کو نقشہ پر منتقل کیا جا چکا ہے اور یہ پوری کمپنی میں GIS پورٹل کے ذریعے میسر ہے۔ مزید برآں، تمام موجودہ ڈسٹری بیوشن پائپ لائن نقشوں کو ڈیجیٹل کرنے کے لیے ایک مکمل GIS پروجیکٹ شروع کیا گیا ہے اور اس سلسلے میں پہلے ہی کافی پیش رفت ہو چکی ہے۔ مزید برآں، ایک جدید ترین GIS تجربہ گاہ بھی قائم کی گئی ہے تاکہ



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



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