

Notice of Annual General Meeting



Notice is hereby given that the 46th Annual General Meeting of the Company will be held at Hotel Avari, 87-Shahrah-e-Quaid-e-Azam, Lahore at 10.30 A.M. on Friday, October 30, 2009 for the purpose of transacting the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on October 30, 2008.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2009 together with the Directors' and Auditors' Reports thereon.
3. To appoint auditors for the year ending June 30, 2010 and fix their remuneration.
4. To transact any other ordinary business of the Company with the permission of the Chairman.

The share transfer books of the Company will remain closed from Friday, October 23, 2009 to Friday, October 30, 2009 (both days inclusive).

By order of the Board

(UZMA ADIL KHAN)
Company Secretary

Lahore
September 28, 2009

NOTES

- 1) A member entitled to attend may appoint another member as his / her proxy or may by power of Attorney authorize any other person as his / her agent to attend, speak and vote at the meeting. The Federal Government, a Provincial Government, a Corporation or a Company, as the case may be, being a member of the Company may appoint any of its officials or any other person to act as its representative and the person so authorized shall be entitled to the same powers, as if he / she were an individual shareholder.
- 2) The instrument appointing a proxy shall;
 - a) be in writing; and
 - b) be signed by the appointer or his / her attorney duly authorized in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
- 3) The proxy must be signed across a Rupees five revenue stamp and it should be deposited in the Company's Registered Office not less than 48 hours before the time of holding the meeting.
- 4) Shareholders are requested to notify any change in address immediately quoting their folio number (s).
- 5) CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan:-



A. For attending the meeting

- i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his / her identity by showing his / her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For appointing proxies:

- i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the requirements mentioned below.
 - a) The proxy form shall be witnessed by two persons whose names, addresses and CNIC or Passport numbers shall be mentioned on the form.
 - b) Attested copies of CNIC or Passport of the beneficial owners and of the proxy shall be furnished with the proxy form.
 - c) The proxy shall produce his / her original CNIC or original Passport at the time of the meeting.
 - d) In case of a corporate entity, the Board of Directors resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along-with proxy form to the Company.

Registered Office

Gas House, 21-Kashmir Road,
P.O. Box No. 56,
Lahore-54000 (Pakistan).
Exch: (+92-42) 99201451-60, Ext-3701
Fax: (+92-42) 99201369, 99201302
E-mail: info@sngpl.com.pk
Web Site: www.sngpl.com.pk

Shares Registrar

M/s Hameed Majeed Associates (Pvt) Ltd.,
H.M. House, 7-Bank Square, Lahore.
Ph: (+92-42) 37235081-82
Fax: (+92-42) 37358817

Transmission System

As on June 30, 2009

SR.#	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
1	PIRKOH - SUI	24	70.50	-
2	LOTI - PESHBOGI	18	11.25	-
3	SUI - MULTAN	24	19.31	-
4	SUI - MULTAN	30	-	19.31
5	SUI-MULTAN	24	14.29	-
6	SUI-MULTAN	30	-	14.29
7	SUI-MULTAN	16	0.26	-
8	GUDDU TPS	4	2.41	-
9	GUDDU BARRAGE	24	1.81	-
10	GUDDU CROSSING	36	-	1.81
11	SAWAN - QADIRPUR	24	131.00	-
12	MUBARAK LINE	16	35.48	-
13	CHACHAR GAS FIELD LINE	8	2.87	-
14	KAND KOT LINE	16	52.23	-
15	QADIRPUR LINE	30	53.13	-
16	QADIRPUR LINE	36	-	53.14
17	ENGRO FERTILIZER LINE	20	37.80	-
18	SUI - MULTAN	18	-	256.82
19	SUI - MULTAN	24	288.06	-
20	SUI - MULTAN	30	-	313.78
21	SUI - MULTAN	36	-	213.68
22	SUI - MULTAN	16	1.85	-
23	K1 - MP-37.88	20	-	20.68
24	SHER SHAH X-ING	36	-	2.20
25	AC1X - AV7 (RYK)	36	-	26.96
26	AV17 - AV 20	36	-	3.50
27	AV21 - AV 22	36	-	27.79
28	SUTLEJ CROSSING - 1	12	1.61	3.22
29	SUTLEJ CROSSING - 2	36	-	2.04
30	KHANPUR LINE	6	22.81	-
31	A5 - BAHAWALPUR	8	48.18	-
32	AV22 - KOT ADDU	16	69.65	-
33	AV22 - KOT ADDU	20	-	38.01
34	D. G. KHAN LINE	8	72.06	-
35	DHODAK - KOT ADDU	16	77.79	-
36	TPS MUZAFFARGARH LINE	16	4.57	-

SR.#	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
37	QADIRPUR - AC-1X LINE	30	17.11	-
38	QADIRPUR - AC-1X LINE	36	-	16.88
39	AHMEDPUR EAST	6	18.34	-
40	KHAN GARH	8	22.20	-
41	MULTAN - FERTILIZER LINE	10	1.43	-
42	JAHANIAN LINE	8	30.49	-
43	MULTAN - SIDHNAI	18	-	46.70
44	MULTAN - SIDHNAI	24	22.46	22.46
45	MULTAN - SIDHNAI	30	-	46.70
46	MULTAN - SIDHNAI	36	-	48.38
47	AV29 - SAHIWAL	24	-	77.30
48	AV29 - N2	36	-	145.46
49	SIDHNAI - FAISALABAD	18	-	163.58
50	SIDHNAI - FAISALABAD	24	-	50.24
51	SIDHNAI - FAISALABAD	30	-	53.29
52	SIDHNAI - FAISALABAD	36	-	26.42
53	SIDHNAI X-ING - AC-7	36	-	33.26
54	T.T. SING - JHANG	8	30.28	-
55	SAHIWAL - LAHORE	18	142.93	-
56	SAHIWAL - AKHTARABAD	24	-	66.69
57	SUNDER INDUSTRIAL STATE LINE	16	4.34	-
58	AC8 - SMSII (OLD)	16	-	5.90
59	AC8 - A11	20	-	0.66
60	WAPDA OFFTAKE FSD	12	2.42	-
61	CHAK JHUMRA LINE	6	12.04	-
62	FSD - MALIKWAL	12	70.74	-
63	FSD - MALIKWAL	16	-	158.67
64	FSD - MALIKWAL	30	-	90.82
65	CV12A - KHATHIALA SHAKHAN LINE	12	28.23	-
66	KATHIALA SHEIKHAN - MANDI BAHAUDDIN LINE	12	9.10	-
67	MALAKWAL - JHELMUM CROSSING	16	-	5.42
68	CHENAB CROSSING CHINIOT	18	1.13	-
69	CHENAB CROSSING CHINIOT	30	2.32	-
70	KOT MOMIN - JOHARABAD (1)	8	72.41	-
71	KOT MOMIN - JOHARABAD (2)	6	38.36	-

SR. #	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
72	JOHARABAD - CHASHMA	8	82.21	-
73	SARGODHA LINE	6	22.90	-
74	FSD - SHAHDARA	16	60.84	119.25
75	FSD - SHAHDARA	24	-	55.03
76	BC1 - FAROOQ ABAD	8	22.96	-
77	SHAHDARA - LAHORE	16	2.51	2.99
78	RAVI CROSSING (1)	16	0.58	-
79	RAVI CROSSING (2)	10	-	0.58
80	SHAHDARA - WAPDA LAHORE	10	3.41	-
81	KHURRIANWALA - JARANWALA	8	-	22.53
82	RENTED POWER PLANT BHIKKI	12	0.31	-
83	DAWOOD HERCULES LINE	12	5.87	-
84	SHEIKHUPURA - GUJRANWALA (1)	10	59.44	-
85	SHEIKHUPURA - GUJRANWALA (2)	16	-	44.57
86	KOTLI - RAHWALI (BV13)	18	30.76	-
87	HAFIZABAD LINE	8	43.00	-
88	SHAHDARA-GUJRANWALA-RAHWALI	10	73.40	-
89	RAHWALI - GUJRAT	8	35.46	-
90	RAHWALI - SIALKOT	8	13.97	43.58
91	SIALKOT OFF-TAKE V/A TO PASROOR OFF-TAKE V/A	16	-	32.83
92	RAHWALI-SIALKOT OFFTAKE	18	-	1.48
93	PASROOR - DHAMTAL - NAROWAL	8	40.55	-
94	SIALKOT O/T - WAZIRABAD	18	-	19.82
95	SAHIWAL - LAHORE	16	-	76.67
96	PHOOL NAGAR - DAWOOD HERCULES	16	63.95	-
97	PHOOLNAGAR - HEAD BALLOKI	24	-	10.38
98	ORIENT POWER PLANT LINE	10	1.88	-
99	SAIF POWER PLANT SAHIWAL	12	0.34	-
100	GUJRAT - JHELMUM	8	54.27	-
101	SARAI ALAMGIR - MIRPUR	8	18.50	-
102	MALIKWAL - HARANPUR - DANDOT	12	4.78	-
103	MALIKWAL - HARANPUR - DANDOT	16	-	20.00
104	CC1 - C4	30	-	29.09
105	C4 - CHAKWAL CEMENT	10	24.00	-
106	HARANPUR - GHARIBWAL	8	13.02	-

SR. #	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
107	DANDOT - GALI JAGIR - WAH	10	151.92	-
108	DANDOT - GALI JAGIR - WAH	16	-	153.51
109	DANDOT - GALI JAGIR - WAH	30	-	64.22
110	DHULIAN - GALI JAGIR	10	40.14	29.85
111	DAKHNI - MEYAL - DHULIAN	16	50.44	-
112	CV13a - CC1	16	-	3.58
113	RATANA LINE	10	2.49	-
114	SIL CROSSING	10	-	1.46
115	DHURNAL LINE (1)	8	0.54	-
116	DHURNAL LINE (2)	10	11.08	-
117	DHULIAN - DAUDKHEL	8	85.20	4.04
118	POINT A V/A - SMS DHURNAL	3	0.24	-
119	GALI JAGIR - MORGAH (1)	10	21.44	-
120	GALI JAGIR - MORGAH (2)	6	9.50	-
121	GALI-RANIAL	16	-	35.57
122	WAH - ISLAMABAD	6	12.06	-
123	WAH - HATTAR	16	-	6.17
124	WAH - HATTAR	10	9.93	-
125	ADHI - RAWAT	10	47.70	-
126	RAWAT - MURREE	12	57.25	-
127	BHANGALI LINE	8	5.82	-
128	MISSA KASWAL - MANDRA	8	20.60	-
129	WAH - NOWSHERA (1)	10	50.41	-
130	WAH - NOWSHERA (2)	16	-	52.60
131	INDUS CROSSING	24	-	1.12
132	TAXILA LINE	4	4.43	-
133	SANJWAL LINE	6	6.67	-
134	KOHAT LINE	8	11.58	-
135	SHAKARDARA - DAUDKHEL	10	40.11	-
136	SHAKARDARA END POINT - F3	10	1.55	-
137	SADQAL - NAUGAZI LINE	16	19.02	-
138	DASKA - PASROOR LINE	8	24.86	-
139	FAUJI KABIR WALA LINE	8	5.86	-
140	OKARA - DIPALPUR LINE	8	16.83	-
141	ROUSCH POWER PLANT LINE	16	4.70	-
142	PINDORI - BHANGALI LINE	8	15.83	-

Transmission System

As on June 30, 2009

SR.#	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
143	MIANWALI LINE	8	17.80	-
144	DI-KHAN BHAKAR LINE	8	19.69	-
145	MIAN CHUNNUN - HASILPUR	12	83.85	-
146	HASILPUR - CHISHTIAN LINE	8	30.98	-
147	AV-40 - DIJKOT - TANDLIANWALA	8	39.79	-
148	AV-40 - BHAWANA LINE	8	37.14	-
149	SUKHO - RAWAT	16	33.24	-
150	DIPALPUR - BASIRPUR	8	22.64	-
151	MANGA - PACKAGES LINE (RENTED POWER)	8	36.65	-
152	RENTED POWER - SHEIKHUPURA	12	0.43	-
153	RODHO - KOT QAISRANI LINE	12	14.50	-
154	SAHIWAL-PHOOL NAGAR LOOP LINE FROM AKHTARABAD V/A TO N-6 PATTOKI V/A	24	-	20.95
155	N-6 - PHOOL NAGAR O/T	24	-	21.69
156	SHAHPUR - HUSSAIN SHAH LINE	8	22.22	-
157	HATTAR-HARIPUR	10	18.12	-
158	HATTAR OFFTAKE	6	0.39	-
159	HARIPUR-MANSEHRA	8	70.53	-
160	HARIPUR OFFTAKE	8	1.53	-
161	WAH-NOWSHERA(1)	10	25.13	-
162	WAH-NOWSHERA(2)	16	-	23.68
163	WAH - HATTAR	16	-	13.62
164	HATTAR - SARAI SALEH	16	-	19.00
165	HATTAR - HAVELLIAN	16	-	15.00
166	HAVILLINA - ABBATABAD	16	-	27.50
167	C10 - ISMAILKOT	16	-	14.64
168	KOHAT LINE	8	42.69	-
169	KOHAT - NOWSHERA (END POINT TO CH:201412)	24	21.96	-
170	MATANI - PANAH KOT (KOHAT NOWSHERA LINE)	24	27.62	-
171	MANZALAI - KOHAT LINE	24	39.01	-
172	KOHAT-ISMAIL KOT LINE	24	10.31	-
173	JARMA - HANGO LINE	8	36.00	-
174	MUNJOWAL - BANNU	8	36.50	-

SR.#	SECTION	DIA (Inches)	MAINLINE (kilometers)	LOOPLINE (kilometers)
175	NOWSHERA-ISMAILKOT(1)	8	11.97	-
176	NOWSHERA-ISMAILKOT(2)	6	-	11.97
177	ISMAILKOT-TURNAB(1)	8	-	20.85
178	ISMAILKOT-TURNAB(2)	6	20.86	-
179	ISMAILKOT-TURNAB(3)	16	-	21.24
180	SHAKARDARA - DAUDKHEL	10	3.00	-
181	KHARAPPA - SHAKARDARA	8	25.50	-
182	KHARAPPA - MANJOWAL	12	84.42	-
183	MUNJOWAL - PEZU	8	53.29	-
184	PEZU - D. I. KHAN	8	47.02	-
185	PEZU - TANK	8	31.51	-
186	DI- KHAN BHAKAR	8	18.80	-
187	NOWSHERA-MDN-T.BAI-S/KOT	8	57.99	-
188	NOWSHERA-CHARSADDA	8	23.59	-
189	NOWSHERA - MARDAN	12	-	19.76
190	CHARSADDA-TURANG ZAI LINE	6	10.36	-
191	TANGI LINE	6	13.87	-
192	CHARSADHA - KHAZANA LINE	8	22.64	-
193	CHARSADHA - KHAZANA - DOLATPURA	6	0.34	-
194	JAHANGIRA - SWABI - TOPI	8	40.29	-
195	JAHANGIRA - SWABI - TOPI	8	-	38.24
196	KABUL X-ING JAHANGIRA	16	0.30	-
197	SAKHAKOT - SWAT	8	68.06	-
198	SARAI ALAMGIR - MIRPUR	8	17.35	-
	TOTAL		4192.23	3155.12
GRAND TOTAL			7347.35	

Transmission System

As on June 30, 2009



Chairman's Review & Directors' Report



Tariq Iqbal Khan
Chairman

A. Rashid Lone
Managing Director

The Board of Directors are pleased to present the 46th Annual Report and the Audited Financial Statements of Your Company for the Financial Year ended June 30, 2009 along with the Auditors Report thereon.

Energy Sector in Pakistan

In the past years, Pakistan has seen a significant increase in energy demand. Electricity, natural gas, oil, LPG, coal and hydro-electricity are the major sources of energy used within the country. The Pakistan Energy Yearbook 2008 reveals that the share of natural gas in primary energy supplies was 47.5% followed by oil at 30.5%, hydro-electricity 10.9%, coal 9.2%, nuclear electricity 1.2%, LPG 0.7% and imported electricity 0.1%.

The increasing gap between energy demand and capacity, gives rise to concerns about the depletion of gas reserves. In fact, Pakistan faces occasional gas shortages, especially in winter months, when gas usage increases many-fold. During such times, we need to conserve our limited gas resources.

Through conservative use of natural gas, especially during the winter months SNGPL could better ensure uninterrupted supply. Conservation of this precious natural resource for our future generations is of utmost importance. The Company launches an energy conservation campaign each year for creating awareness amongst its consumers.

Financial and Operational Review

During the fiscal year, your Company has been able to expand its distribution network (mains and service lines) by over 7,497 Km and its transmission network by 332 Km. 266,579 new connections were added during the year and a record addition to operating fixed assets of over Rs. 24 billion was made during the year ended June 30, 2009. This has been made possible due to the firm commitment and continuous efforts of the dedicated employees of your Company.

During the year ended June 30, 2009, your Company earned a net profit after tax of Rs. 931 million as compared to a net profit after tax of Rs. 2,497 million during the corresponding year ended June 30, 2008. Sales revenue increased to Rs. 168,934 million showing an increase of 36% as compared to Rs.124,155 million during the corresponding year ended June 30, 2008. The total gas sales volume was 584,895 MMCF during the year as compared to 597,913 MMCF sold during the corresponding year ended June 30, 2008 showing a decrease of 2.18%.

Earnings per share were Rs. 1.69 as compared to Rs. 4.55 per share during the corresponding year ended June 30, 2008.

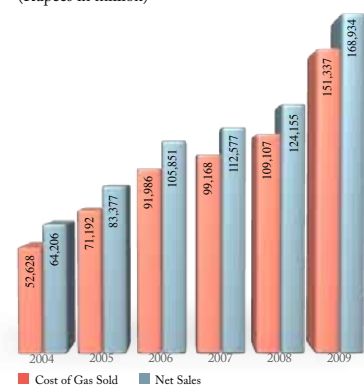
Your Company operates under a fixed rate of return of 17.50 % on net average fixed operating assets (excluding assets financed through Government grants and customers contributions), under a tariff regime governed by OGRA. This rate of return has been subject to benchmark adjustments by the Regulator (OGRA). During the year ended June 30, 2009, OGRA reduced the total rate of return from 17.5 % to 3.74 % by Rs. 6,283 million (Rs. 3,281 million in FY 2007-2008) for expenses and Unaccounted for Gas (UFG) exceeding the prescribed targets. These deductions resulted in reduction of earnings per share by Rs. 7.44.

To protect future dividend payable capability and profitability, certain measures are being taken by the Company with regard to Government policies.

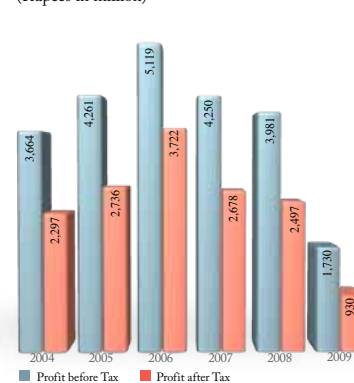
Summary of Results

	Rupees in (000)
Profit before taxation	1,730,240
Less: Provision for taxation	799,704
Profit after taxation	930,536
Add: Unappropriated Profit Brought forward	5,118,245
Reserves available for appropriation	6,048,781

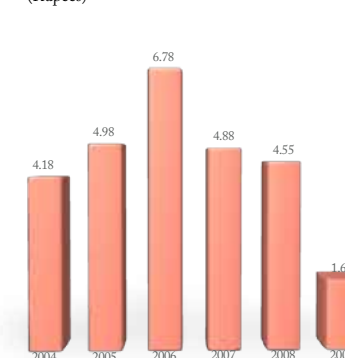
Revenue & Cost Analysis
(Rupees in million)



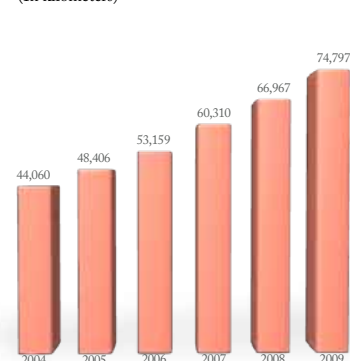
Profit before / after Tax
(Rupees in million)



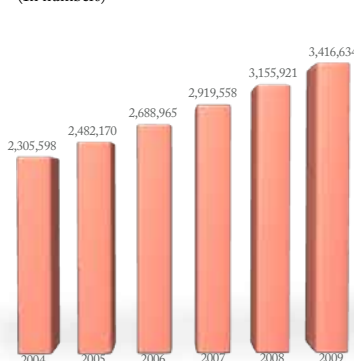
Earnings per share
(Rupees)



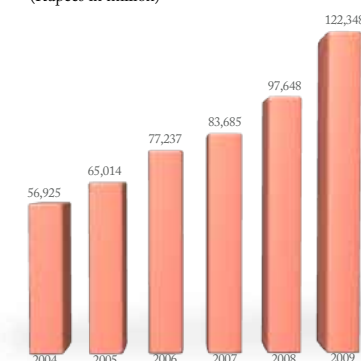
Transmission & Distribution Network
(In kilometers)



Customers' Growth
(In numbers)



Growth of Total Assets
(Rupees in million)



Chairman's Review & Directors' Report



Work in progress of 36" dia Multan-Sahiwal line

Projects

Transmission and distribution pipeline construction projects of a length more than 1,229 Kms were commissioned during FY 2008-09 including various pipelines of Project IX. Cross-country transmission pipelines were laid and commissioned along with allied facilities to extend gas supply to Bhakkar, Narowal and Shakargarh. Natural gas

supply was also extended to various other localities and several industrial units in NWFP and Punjab. Gas supply was commissioned for Independent Power Producers in order to help alleviate Pakistan's power crisis. As a contractor, SNGPL completed and commissioned high-pressure, cross-country pipelines to supply gas to various fertilizer companies.

A segment of the Kohat-Nowshera pipeline involving 18 Km in Darra Adam Khel has been completed and was commissioned in July, 2009. It was the most difficult portion of Project IX, due to the rugged terrain and hostile working conditions prevailing in the area. Its completion is the sheer result of the utmost dedication and perseverance demonstrated by SNGPL's executives and workers in the face of life-threatening conditions.

Currently the execution of the final segment of Project IX is underway and the laying of various transmission spurs to extend natural gas connections to various localities is in progress.

Over the years, your Company has been able to gain strength in the areas of planning, designing and construction of pipelines and has emerged as one of the most reliable vendors for such activities. This year, SNGPL has successfully implemented a number of pipeline construction projects for other organizations within Pakistan. The Company has also submitted a technical bid against an international pipeline construction tender in Algeria for the building of over 500 Kms of pipeline.

Transmission of Gas

Your Company's Transmission network is spread over 7,347 Km high-pressure pipelines, ranging from 6 inches to 36 inches diameter, across its area of franchise. Geographically tough terrains, varying tribal cultures and precarious law and order situations continue to pose major challenges to your Organization in maintaining its network and providing the citizens of Pakistan an uninterrupted



Kacha Khu camp

supply of gas. It is a matter of pride for your Company that the response and rehabilitation time after unforeseen sabotage activity has been as short as possible under the circumstances.

Compression of Gas

Compression is necessary to boost the pressure of the natural gas available from various fields and maintain gas flows at requisite pressures to meet the

gas demands of consumers throughout SNGPL's distribution network. For this purpose, your Company operates 11 compressor stations by maintaining 69 compressor packages installed in the system.

For further fuel efficiency the Company has installed and commissioned 6 Nos. Centaur Gas Turbines. Furthermore, SNGPL has successfully phased-out its low fuel efficiency 14 Nos. Saturn

Gas Turbines with high fuel efficiency Centaur compressor packages. SNGPL ensures its commitment to energy efficiency and consistent gas pressure.

Recently, due to the Company's expertise in the area, SNGPL began offering upstream or well-head compression facility installation to other organizations within Pakistan.

Corrosion Control

SNGPL has been proactive in protecting its underground distribution and transmission gas pipelines from corrosion and rust, by applying Cathodic Protection. 76 new Cathodic Protection stations were constructed and the same number of transformer rectifiers were manufactured at our in-house workshop.

Chairman's Review & Directors' Report



In order to assess the integrity of the network, External Corrosion Direct Assessment (ECDA) surveys of the transmission network were carried out. Direct Current Voltage Gradient (DCVG) surveys of 1,636 Kms of newly laid lines were carried out to detect underground coating faults in pipelines. 19,000 rolls of outer wrap, in assorted sizes were produced for use in recoating jobs. Furthermore, 183 staff members were trained in collaboration with the Sui Northern Gas Training Institute (SNGTI) at the Corrosion Control Center for all Corrosion Protection Surveying methodologies and maintenance procedures.

Quality Assurance

Your Company has adopted the international concept of Quality Assurance and believes in the theory of doing the work right in the first attempt, through in-process inspections and specifically designed formats, which meet the requirements of the international concept through intellectual directions and technical guidance.

Distribution of Gas

With the past years' distribution network-expansion, SNGPL commissioned natural gas availability to 284 new towns, surpassing the targets for this year's distribution development. Work towards supply of gas to various towns of the Southern Districts of

Punjab and NWFP remained in progress during the FY 2008-09. Gas supply has been commissioned to three District Headquarters, seven Tehsil Headquarters in Southern Punjab, and six District Headquarters of Southern NWFP.

In FY 2008-09, SNGPL provided 676 industrial, 4,615 commercial and 261,288 domestic new gas connections while 6,359 Kms of distribution mains and 1,051 Kms of service lines were laid in record time. To further improve the operational efficiency of the Distribution system, 88 Kms of larger diameter lines were laid during the period through the system augmentation programme. Under the Company's rehabilitation programme, 279 Kms of lines were replaced.

Customer Services

Your Company is committed to customer service excellence, and as such has created Customer Complaint Centers designed to provide all required customer services under one roof. These will facilitate the customers and increase work efficiency.

To improve the quality of service, your Company has set up a Call Centre equipped with a Complaint Management System, which provides a centralized point for registering customer complaints. All customer complaints can be logged by dialling 1199 from across Punjab, Islamabad Capital Territory, Azad Jammu and Kashmir and North West Frontier Province at



local call charges. Trained service agents receive calls and register complaints on a 24-hour basis. They are equipped to respond in various local languages such as Punjabi, Pashto and Seraiki.

The use of recently introduced Hand Held Units (HHUs) have significantly reduced meter reading errors and complaints. By June, 2010 all meter reading will be done by using HHUs.

In pursuit of the Company's vision to improve the quality of life of our customers, your Company has initiated implementation of a world-class Customer Care and Billing (CC&B) System by Oracle Corporation. The CC&B will help achieve a single platform where all customer-related

data will be available. This system will improve the way your Company does business by following Industry Best Practices to achieve efficiency, productivity and quality in Billing & Customer Care operations and hence increase profit by decreasing the cost of doing business.

Enterprise Resource Planning

To achieve greater efficiency and control in operations, the Company has begun the process of implementing the Oracle E-business Suite (EBS), one of the most advanced Enterprise Resource Planning (ERP) Solutions in the world. As a first step we have upgraded our Oracle Financials from R11i to R12 throughout

the Company, which is the latest release. SNGPL is the first company in Pakistan to have completed this software upgrade. The Company is also in the process of implementing the latest version of Oracle and Oracle Project System in the Human Resource Management, Payroll, Inventory, Procurement and Enterprise Asset Management Systems.

The Sales Management System has also been upgraded and implemented in all regional and sub-regional offices. It has not only reduced processing time and the cost of new connections, but also improved resource utilization.

Your Company has an ambitious plan of setting up a disaster recovery site which would facilitate the Company in providing uninterrupted services in any emergent circumstances. This project will be completed by December, 2009. Your Company has also set up an interim data backup and recovery center at Lahore Regional Office.

Telecommunications

The Company has introduced gas supply data monitoring on a Supervisory Control & Data Acquisition (SCADA) system via satellite. During the year under review, SNGPL has installed and commissioned microwave radio and SCADA systems at the Qadirpur-Sawan section, for online monitoring of gas supply from major sources, and remote control of main line valves. State-of-the-art digital telephone exchanges are being installed throughout SNGPL to extend your Company's voice and data network facilities.

Civil Constructions

SNGPL has completed various major civil construction projects during the year under consideration, including an industrial building and power house, Repeater Stations, a Corrosion Control Block, and an Industrial Building and Turbine Shed.

Chairman's Review & Directors' Report



HSE team visit at 36" dia Multan-Sabiwal line

Health Safety & Environment

SNGPL, by adopting a pro-active, precautionary and preventive approach, strives to protect life and prevent injury, ill health, damage to property, damage to the work place and environment while ensuring the safe transmission and distribution of natural gas. Your Company works for the Occupational Health & Safety of its employees as per standard procedures and world-wide safety practices.

SNGPL regards its employees as its most valuable resource and accordingly assigns much importance to the well-being of them, and their families. Your Company recognizes that medical

benefits give employees the peace of mind to focus on their tasks without having to worry about financial risks in the event of sickness or injury.

For the past three years, to promote healthy bodies and healthy minds, your Company has organized an annual sports event for its employees. This three-day event also gives employees the opportunity to temporarily remove themselves from their daily office routines and refresh their physical fitness. Each region and the Head Office participate by forming teams which promotes healthy competitiveness amongst the different regional offices as well as contributing towards SNGPL's spirit of team-work.

This year, SNGPL has achieved certification of the upgraded version of Operational Health and Safety Assessment Series (OHSAS) 18001-2007 to replace the previously held OHSAS 1999 standards. The OHSAS 18001 Certification supports companies who effectively manage health and safety risks, continually improve worker protection, and create a corporate culture that values worker safety as much as production and profit.

Within the view of attaining the objective of zero injuries during the work day, SNGPL's Management carried out a number of training sessions to create awareness amongst employees, developed different procedures to arrest the causes



of incidents and visited areas of serious concerns to address safety issues. Concerted efforts in this regard reduced the number of work and road related incidents, improving the Lost Workday Injury (LWDI) status.

SNGPL organized HSE week from 11th to 15th May 2009 in Peshawar Region in order to raise HSE awareness amongst employees and to encourage them to work in line with HSE rules.

The Company is committed to facing the challenges of global economic and environmental turmoil in a manner that reflects our commitment to balancing economic growth, social development and environmental protection. It

is executing a Clean Development Mechanism (CDM) Project to reduce the leakage of Natural Gas into the environment.

The Company has also been certified under ISO 14001: 2004 standards and as such has based its HSE Policy and Environmental Management System (EMS) upon them. An Environmental Management System (EMS) is a systematic way for companies to review and improve operations for better environmental performance. ISO 14001 is the international standard for environmental management; it motivates businesses to continually improve their EMS.

Due to proper preventative maintenance and bearing a proactive approach towards the monitoring of parameters at SNGPL's various sites, the Company remained within the defined limits of the National Environmental Quality Standards (NEQS) of Pakistan's Environmental Protection Agency (EPA). In addition, it works with government agencies, universities, manufacturers and subject experts and invests in technologies that provide commercially viable and energy efficient solutions.



Corporate Social Responsibility (CSR)

SNGPL recognizes that supplying energy for economic growth must take place in a manner that is sustainable from an environmental and socio-economic perspective. Your Company prides itself in respecting the law, protecting the environment, socially responsible management and benefiting the communities in which we work. By remaining responsive to on-ground needs and ensuring ownership and timely delivery of welfare and development initiatives and outputs, SNGPL plans and implements its CSR initiatives in consultation with all its stakeholders and through partnerships with key academic institutions.

Soon after Pakistan's recent military operations in Swat Valley, and the displacement of Millions of persons,



SNGPL responded by donating a day's salary of all its employees, Rs. 6 million, and Rs. 9 million from the Company's profits towards the Prime Minister's Relief Fund for Swat Internally Displaced Persons.

SNGPL's education programme invests in the development of student's academic futures and strengthens communities by facilitating education for underprivileged youth and by funding research for new technologies. Through this technological project funding at various universities in Pakistan, the Company ensures the development of research initiatives for efficient technologies that will be beneficial to the Company.

For the coming year, Rs. 11 million has been allocated for donations to engineering departments at various major universities in Pakistan.

Contribution to National Exchequer

During the financial year, your Company contributed over Rs 27,074 million to national exchequer in the form of taxes and duties as compared to Rs 20,916 million during the preceding financial year.

Entity Rating

The Company maintains its long term credit rating at AA (Double A) and short term rating at A1+ (A One Plus). These ratings are the reflection of strong financial position and low expectation of credit risk of the Company.

ABBOTTABAD (D)



BAHAWALPUR (D)



FAISALABAD (D)



FAISALABAD (T)



ISLAMABAD (D)



GUJRANWALA (D)



Sports Gala 2009 - SNGPL's Regional Teams

LAHORE (D)



MULTAN (D)



MULTAN (T)



PESHAWAR (D)



PROJECTS



WAH (T)





Cricket Star Muhammad Yousaf presenting Champion's Trophy



Chairman's Review & Directors' Report



Human Resource Development

A major factor in your Company's success is its highly skilled and motivated workforce, which is our most valuable asset. Our people are our strength. For this, the Management endeavors to create and maintain an environment conducive to the employees' further development. Your Company is committed to providing a professional and caring environment so that the creative energies of employees are released and fully utilized. Professionalism, people development, ethical standards and growth opportunity are some of the core values promoted.

Your Company continues to place due emphasis on training in all spheres of its activity. The SNGTI – Sui Northern Gas Training Institute – was established with the objective of providing education and training to its employees in technical and soft skills while further promoting the requirement of your Company's current and future organizational needs.

As such, your Company is pleased to announce the inauguration of a newly constructed, purpose-built, facility for use by the Sui Northern Gas Training Institute at Kot Lakhpat in Lahore. The new building is expected to meet the Company's training requirements for many years to come.

Since its inception in December 2004, the Institute has, in a relatively short duration, developed into a centre of excellence. The Institute has conducted 305 training programmes which have been attended by over 5,000 participants. Recently, SNGTI has entered into an agreement with M/s. National Engineering Services Pakistan Ltd. (NESPAK) to train its executives in various Managerial Skills. It has also embarked upon a collaborative arrangement with M/s. National Vocational and Technical Education Commission (NAVTEC), for imparting vocational training to the unskilled youth of today's society, thus enabling them in their employability and playing a

constructive role in the development of the society.

Internal Control System

The Board has established an efficient Internal Audit function in order to achieve its operational objectives, information objectives and compliance objectives. Objectives are achieved by bringing a systematic and disciplined approach to the evaluation and improvement of the effectiveness of risk management, control and governance processes. Internal audit ensures the effectiveness of existing policies and procedures, adherence to legal and regulatory requirements and that the Corporate Governance

processes are adequate and functioning properly. In addition, suggestions and recommendations are also given to the Management for improvement in internal controls and risk management systems.

Directors

The Board of Directors would like to place on record their appreciation and gratitude to the outgoing non-executive Directors, Mr. Shazada Dawood and Mr. Qasim Rabbani for their guidance and support during their tenure as Directors of the Company.

The Board also welcomes Mr. Inam Ur Rahman and Mr. Arif Ibrahim as new members of the Board of Directors.

Post Balance Sheet Events

The Directors have not received, as at September 28, 2009, being the date on which these financial statements were approved, any information concerning significant conditions in existence at the balance sheet date, which have not been reflected in the financial statements as presented.

Corporate Governance

The principles of Corporate Governance adopted by the Directors are set out

in detail in the section on Corporate Governance, in this Annual Report.

Statement on Corporate and Financial Reporting Framework

The Board of Directors hereby declares that for the year ended June 30, 2009:

- a. The financial statements, together with the notes thereon have been drawn up in conformity with the Fourth Schedule to the Companies Ordinance, 1984. These statements present fairly the Company's state of affairs, result of its operations, cash flows and changes in equity.
- b. Proper Books of Accounts of the Company have been maintained.
- c. Appropriate accounting policies have been consistently applied in the preparation of financial statements, except for those stated specifically, and accounting estimates are based on reasonable and prudent judgment.
- d. International Accounting Standards, as applicable in Pakistan, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.
- e. The system of internal control is sound in design and has been effectively implemented and monitored.
- f. There is no significant doubt upon the Company's ability to continue as a going concern.
- g. There has been no material departure from the best practices of corporate governance, as detailed in the listing regulations.
- h. Significant deviations from last year's operating results have been disclosed as appropriate in this Chairman's review & Directors' Report and in the notes to the accounts, annexed to this report.
- i. Key operating and financial data for the last six years in summarized form is annexed.
- j. All statutory payments on account of taxes, duties, levies and charges in the normal course of business, payable as at June 30, 2009, have been cleared subsequent to the year-end.
- k. Value of investment in employees retirement funds based on audited accounts of the funds for the year ended June 30, 2008 are as follows:

	<i>Rupees in (000)</i>
SN Senior Staff Pension Fund:	1,093,723
SN Junior Staff Pension Fund:	2,110,874
SN Executive Staff Gratuity Fund	3,918
SN Non-Executive Staff Pension Fund	1,311,451
SN Trustees Provident Fund	4,173,589
SN Executive Staff Medical Treatment	442,516
SN Non-Executive Staff Medical Treatment	1,907,059
SN Executive Staff Free Gas	27,814
SN Non-Executive Staff Free Gas	477,579
SN Executive Staff Compensated Absences Fund	41,506
SN Non-Executive Staff Compensated Absences Fund	164,036
Total	11,754,065

Chairman's Review & Directors' Report

- l. The number of Board meetings held during the year and attendance by each Director is disclosed in Corporate Governance section of this report.
- m. No trading of shares by Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary, their spouses and minor children has been carried out, other than the transaction disclosed as per statute. The number of shares, if any, held by them is annexed.

Pattern of Share Holding

The pattern of share holding as at June 30, 2009 is annexed.

Auditors

The present joint auditors M/s. Ford Rhodes Sidat Hyder & Co., Chartered Accountants and M/s. Riaz Ahmed and Co., Chartered Accountants, are retiring and being eligible, offer themselves for re-appointment, however on the recommendation of the Audit Committee, the Board of Directors have proposed change in both the retiring Auditors and recommended the

appointment of M/s A.F. Ferguson & Co., Chartered Accountants and M/s M. Yousaf Adil Saleem & Co., Chartered Accountants for the financial year ending June 30, 2010.

Going Concern

The Board of Directors has satisfied itself that the Company has adequate resources to continue its operations for the foreseeable future. The Company's Financial Statements have accordingly been prepared on a 'going concern' basis.

Risk Management

Effective risk management is at the heart of good Corporate Governance, for this reason SNGPL is dedicated to efficient and innovative risk management solutions. As such, the Company closely monitors risks while prioritizing, analyzing, and addressing the concerned issues. By assigning specific tasks to the concerned departments, SNGPL, implements an effective company-wide risk management policy.

The Company's risk management policies aim to minimize financial risks associated with the Company's revenue

and cost streams, safeguarding the Company's assets, addressing key areas of capital, finance structure and cash management.

Risks affecting the Company also include, but are not limited to:

- Security Risk
- Liquidity Risk
- Unaccounted For Gas (UFG)
- Limited Resource Risk

Security Risk

With a more serious security situation throughout Pakistan, your Company is taking heightened measures to guarantee the safety of its employees and the security of its premises and pipelines.

Through an enhancement of the security establishment, with the introduction of state-of-the-art technologies and the hiring of armed security guards at each regional office and the Head Office, your company ensures the safety of its human and physical assets.

Liquidity Risk

Presently the Company is facing liquidity risk due to an increase in debtors, increase in dollar value and due to a shortage of funds. The Company's Board of Directors is fully aware of this risk and is confident to overcome it through sound monetary policies.

Unaccounted for Gas

Unaccounted for Gas (UFG) is a major problem within the field of natural gas distribution and transmission. To counter this threat SNGPL is undertaking various major projects. For the detection of theft, SNGPL has installed machine-readable seals on meters, while a superior leak detection system has been established to swiftly expose any leaks.

The Company is embarking upon an aggressive plan for replacement of old and doubtful defective meters which will further improve measurement accuracy.

The Company is committed to allocate key Human Resource towards the reduction or UFG in order to reverse the trend. It is also pursuing the Government for legislation to deal with theft.

The installation of state-of-the-art technology, for the monitoring of gas flows, has been made on the meters of industrial and high-pressure commercial consumers. In the past year, SNGPL has rectified 279 Kms of above and underground leaks. Furthermore, during the period, 9,876 gas theft cases were detected, and a volume of 4,192 MMCF was booked by your Company.

The Company has also launched a mass media anti gas-theft and leakage campaign for creating awareness amongst consumers about the steps being taken by the Company to curb these trends.

Limited Resource Risk

As natural gas is a limited resource, one of SNGPL's major risks lies in the depletion of its indigenous resources. To counter this, your Company has played an influential role in the decision to sign a contract with Iran, for the Iran-Pakistan Pipeline. This pipeline will ship Iranian natural gas for use in Pakistan, greatly relieving the strain placed upon SNGPL's reserves.

Furthermore, the Company faces gas shortages and pipeline pressure problems

during winter months due to excessive use of gas heaters and water geysers by domestic consumers. To mitigate these risks, the Company launches an extensive gas conservancy campaign in the winter months. This campaign creates awareness amongst consumers to avoid using gas heaters which are a health hazard. It also highlights the inefficiencies of conventional gas water geysers and apprises them of ways and means to control high gas bills and usage of gas in winter season.

Share Watch

The Company's share opened at Rs. 43.57 on July 01, 2008 and closed at Rs. 31.95 on June 30, 2009. Due to high fluctuation in the market, its rate peaked at Rs. 45.75 and lowered to Rs. 17.52 during the period under review. The market capitalization as on June 30, 2009 was Rs. 17,543 million.

Future Plans

Along with the continued expansion of SNGPL's transmission and distribution network, your Company plans to complete Project IX by the end of 2009. Furthermore, as SNGPL is an internationally respected pipeline laying

entity, the Company has undertaken contracts commissioned by various other organizations within Pakistan, and bids for tenders on an international level. Most significantly, your Company has submitted a technical bid to the Algerian national oil and gas company SONATRACH, for the construction of 502 Kms of pipeline.

As our customers' satisfaction is of utmost importance to us, we recognize the need to further perfect the customer services offered throughout the Company. As such SNGPL has planned various projects including Mobile Customer Service Units, to enhance the availability of face-to-face service in remote areas. These Units will be outfitted with new technologies for efficient problem solving and billing procedures.

Further future plans are covered in the individual sections of the this Report above.

Acknowledgements

We express our thanks to all shareholders, stakeholders and valued customers throughout Pakistan, for their continuing support. The innovative and hard working efforts of the dedicated

members of staff are invaluable to SNGPL and for this we give our deepest thanks.

The Government of Pakistan, and its functionaries have given us continuous support and guidance, for which we are grateful. Specifically, we would like to thank the Ministry of Petroleum and Natural Resources and the Oil and Gas Regulatory Authority for their council and direction.

We wish to give the outgoing Directors, Mr. Shazada Dawood and Mr. Qasim Rabbani, a thankful farewell for all of the hard work and long hours they have contributed to SNGPL. We wish them the greatest of success in their future endeavors.

On behalf of the Board,



(Tariq Iqbal Khan)
Chairman

Lahore:
September 28, 2009

Pattern of Shareholding

As at June 30, 2009

Number of Shareholders	Member's Name	From	To	Total Number of Shares held	% age of Total Capital
3,478		1	100	159,049	0.03
3,748		101	500	984,686	0.18
4,749		501	1,000	3,222,814	0.59
2,622		1,001	5,000	5,726,884	1.04
427		5,001	10,000	3,053,184	0.56
138		10,001	15,000	1,715,845	0.31
67		15,001	20,000	1,190,037	0.22
41		20,001	25,000	931,336	0.17
22		25,001	30,000	611,479	0.11
17		30,001	35,000	559,761	0.10
12		35,001	40,000	460,603	0.08
6		40,001	45,000	259,302	0.05
10		45,001	50,000	477,444	0.09
7		50,001	55,000	364,206	0.07
7		55,001	60,000	398,728	0.07
2		60,001	65,000	123,498	0.02
2		65,001	70,000	133,100	0.02
2		70,001	75,000	143,683	0.03
5		75,001	80,000	389,259	0.07
2		80,001	85,000	166,879	0.03
1	RIFAT SAEED	85,001	90,000	85,900	0.02
2		90,001	95,000	183,452	0.03
5		95,001	100,000	497,509	0.09
2		100,001	105,000	205,699	0.04
2		105,001	110,000	212,794	0.04
1	QAISAR PERWAIZ MUFTI	125,001	130,000	126,500	0.02
2		130,001	135,000	264,741	0.05
1	PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LTD	160,001	165,000	164,118	0.03
2		165,001	170,000	337,103	0.06
1	ZOHRA HAJIANI	180,001	185,000	182,800	0.03
1	INTERMARKET SECURITIES (PRIVATE) LIMITED	205,001	210,000	210,000	0.04
1	MEEZAN BANK LIMITED	225,001	230,000	227,600	0.04
2		230,001	235,000	464,700	0.08
1	THE BANK OF NEW YORK MELLON	235,001	240,000	238,400	0.04
1	NATIONAL INSURANCE COMPANY LTD.	245,001	250,000	246,620	0.04
1	NUZHAT IRFAN	250,001	255,000	252,055	0.05
1	NATIONAL LOGISTIC CELL	270,001	275,000	272,500	0.05
1	IDBP (ICP UNIT)	280,001	285,000	281,618	0.05
1	IRFANUDDIN	285,001	290,000	289,900	0.05
1	KULSUM DAWOOD	290,001	295,000	290,110	0.05
1	MUHAMMAD ARIF KHAN	300,001	305,000	303,600	0.06
1	MR RUSTOM F. COWASJEE	305,001	310,000	305,374	0.06
1	MR GHULAM REZA NAMLAITI	315,001	320,000	318,597	0.06
1	ISHRAT NASIM ANWAR & MUHAMMAD AKMAL KHAN	395,001	400,000	400,000	0.07
1	ABDUL SAMAD DAWOOD	405,001	410,000	405,500	0.07
1	RO Limited (032985)	440,001	445,000	442,750	0.08

Number of Shareholders	Member's Name	From	To	Total Number of Shares held	% age of Total Capital
1	NATIONAL INVESTMENT TRUST LIMITED (EMOF-2008)	445,001	450,000	446,018	0.08
1	SHAREEF AHMAD BANI & MUBASHIR AHMAD BANI	615,001	620,000	619,300	0.11
1	ASIAN CO-OPERATIVE SOCIETY LIMITED	655,001	660,000	660,000	0.12
1	EFU LIFE ASSURANCE LTD	665,001	670,000	667,750	0.12
1	CDC-TRUSTEE MEEZAN ISLAMIC FUND	785,001	790,000	788,400	0.14
1	STATE STREET BANK AND TRUST CO.	1,015,001	1,020,000	1,015,403	0.18
1	Saudi Pak Inv. Co.	1,250,001	1,255,000	1,252,950	0.23
1	M. HUSSAIN DAWOOD	1,480,001	1,485,000	1,481,840	0.27
1	DAWOOD CORPORATION (PVT.) LTD	1,495,001	1,500,000	1,500,000	0.27
1	ASKARI BANK LIMITED	1,850,001	1,855,000	1,851,128	0.34
1	ADAMJEE INSURANCE COMPANY LTD.	1,915,001	1,920,000	1,916,100	0.35
1	SUI SOUTHERN GAS COMPANY LTD.	2,090,001	2,095,000	2,090,195	0.38
1	CDC-TRUSTEE PICIC INVESTMENT FUND	2,150,001	2,155,000	2,154,134	0.39
1	FAYSAL BANK LIMITED	3,585,001	3,590,000	3,586,200	0.65
1	CENTRAL INSURANCE CO. LTD.	4,745,001	4,750,000	4,746,100	0.86
1	DAWOOD FOUNDATION	5,670,001	5,675,000	5,674,225	1.03
1	NATIONAL BANK OF PAKISTAN - CMW	6,430,001	6,435,000	6,432,419	1.17
1	PAKISTAN REINSURANCE COMPANY LTD.	7,530,001	7,535,000	7,530,913	1.37
1	DAWOOD LAWRENCEPUR LIMITED	8,270,001	8,275,000	8,272,470	1.51
1	CDC - TRUSTEE PICIC GROWTH FUND	8,580,001	8,585,000	8,581,166	1.56
1	CDC - TRUSTEE NIT STATE ENTERPRISE FUND	10,255,001	10,260,000	10,257,300	1.87
1	NBP TRUSTEE - NI(U)T (LOC) FUND	16,280,001	16,285,000	16,281,661	2.97
1	NATIONAL BANK OF PAKISTAN, TRUSTEE DEPTT.	17,005,001	17,010,000	17,006,943	3.10
1	STATE LIFE INSURANCE CORPORATION OF PAKISTAN	17,445,001	17,450,000	17,446,592	3.18
1	EMPLOYEE'S OLD-AGE BENEFITS INSTITUTION	19,615,001	19,620,000	19,619,700	3.57
1	PAKISTAN INDUSTRIAL DEVELOPMENT CORP. (PVT) LTD.	33,040,001	33,045,000	33,042,891	6.02
1	MCB BANK LIMITED - TREASURY	47,770,001	47,775,000	47,770,364	8.70
1	DAWOOD HERCULES CHEMICALS LTD.	100,440,001	100,445,000	100,442,350	18.29
1	THE PRESIDENT OF ISLAMIC REPUBLIC OF PAKISTAN	197,685,001	197,690,000	197,689,110	36.00
15,429	TOTAL			549,105,339	100.00

* Name of shareholders have been specified where shares are held by a single shareholder.

Categories of Shareholders

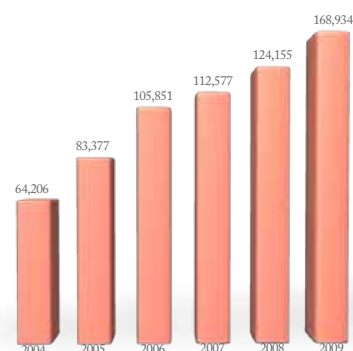
As at June 30, 2009

Sr. No.	Category	No of Shareholders	Shares Held	Percentage	Sr. No.	Category	No of Shareholders	Shares Held	Percentage
1	Associated Companies, Undertakings and Related Parties				5	Public Sector Companies and Corporations	–	–	0.00
	MCB Bank Limited.	1	47,770,364	8.70	6	Banks, Development Financial Institutions, Non Banking Financial Institutions, Insurance Companies, Modarabas and Mutual Funds			
	Pakistan Industrial Development Corp. (Pvt) Limited	1	33,042,891	6.02		Banks, Development Financial Institutions, Non Banking Financial Institutions	59	14,714,137	2.68
	Dawood Lawrencepur Limited.	1	8,272,470	1.51		Insurance Companies	14	28,008,714	5.10
	Central Insurance Company Limited.	1	4,746,100	0.86		Modarabas and Mutual Funds	36	22,687,648	4.13
	Faysal Bank Limited.	1	3,586,200	0.65	7	Share Holders holding 10% or more voting interest			
	Sui Southern Gas Company Limited.	1	2,090,195	0.38		THE PRESIDENT, ISLAMIC REPUBLIC OF PAKISTAN	1	197,689,110	36.00
	Askari Bank Limited (Formerly Askari Commercial Bank Limited).	1	1,851,128	0.34		DAWOOD HERCULES CHEMICALS LIMITED	1	100,442,350	18.29
	Dawood Corporation (Pvt) Limited	1	1,500,000	0.27	8	General Public			
	Saudi-Pak Industrial & Agri Investment Company.	1	1,252,950	0.23		Resident	14,564	23,851,118	4.34
2	NIT and ICP					Non-Resident	572	815,600	0.15
	NATIONAL INVESTMENT TRUST LIMITED (EMOF-2008)	1	446,018	0.08	9	Others			
	NATIONAL INVESTMENT TRUST LIMITED	1	130,933	0.02		The Deputy Administrator Abandoned Properties, Foundations, Societies and Institutions etc.	136	22,131,295	4.03
	NATIONAL INVESTMENT TRUST LIMITED – ADMINISTRATION	1	11,000	0.00		TOTAL	15,429	549,105,339	100.00
	NATIONAL BANK OF PAKISTAN, TRUSTEE DEPTT.	1	17,006,943	3.10					
	NATIONAL BANK OF PAKISTAN – TRUSTEE	1	600	0.00					
	NBP TRUSTEE – NI(U)T (LOC) FUND	1	16,281,661	2.97					
	IDBP (ICP UNIT)	1	281,618	0.05					
3	Directors, CEO and their Spouse and Minor Children								
	Mr. A. Rashid Lone (Managing Director / CEO)	1	110	0.00					
	Mr. S. M. Asghar (Director)	1	10,610	0.00					
	Mr. A. Samad Dawood (Director)	1	471,400	0.09					
	Mian Raza Mansha (Director)	1	110	0.00					
4	Executives	26	12,066	0.00					

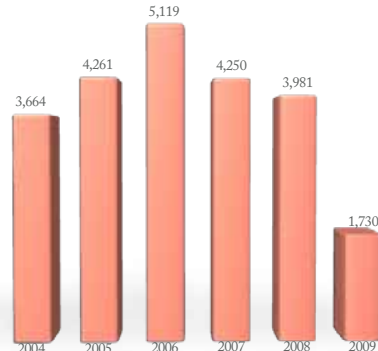
Summary of Six Years

PARTICULARS	UNIT	2009	2008	2007	2006	2005	2004
PROFIT AND LOSS ACCOUNT							
NET TURNOVER	Rs.' 000	168,933,831	124,155,033	112,577,052	105,851,114	83,377,335	64,206,081
GROSS PROFIT	Rs.' 000	17,596,492	15,047,572	13,408,802	13,864,796	12,184,945	11,578,539
OPERATING PROFIT	Rs.' 000	2,383,422	4,770,056	5,110,287	4,817,164	4,639,190	4,423,803
PROFIT BEFORE TAX	Rs.' 000	1,730,240	3,980,809	4,249,572	5,119,060	4,261,477	3,664,377
PROFIT AFTER TAX	Rs.' 000	930,536	2,496,690	2,678,343	3,722,244	2,735,978	2,297,478
EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)	Rs.' 000	8,263,505	9,601,371	9,558,766	10,365,180	8,962,851	7,966,781
BALANCE SHEET							
SHARE CAPITAL	Rs.' 000	5,491,053	5,491,053	5,491,053	4,991,866	4,991,866	4,991,866
RESERVES	Rs.' 000	10,656,463	11,647,796	10,798,422	10,116,826	7,892,142	6,404,131
PROPERTY, PLANT AND EQUIPMENT	Rs.' 000	78,616,277	62,194,617	50,053,930	43,568,193	40,448,733	36,935,447
NET CURRENT ASSETS / LIABILITIES	Rs.' 000	(9,254,876)	5,484,601	7,782,919	7,631,418	4,355,950	4,820,489
LONG TERM/DEFERRED LIABILITIES	Rs.' 000	53,808,874	51,134,192	41,835,824	36,312,375	32,131,856	31,140,465
SUMMARY OF CASH FLOWS							
NET CASH FROM OPERATING ACTIVITIES	Rs.' 000	17,431,998	13,246,707	10,690,617	16,164,146	7,378,636	14,704,894
NET CASH USED IN INVESTING ACTIVITIES	Rs.' 000	(21,836,945)	(15,778,338)	(9,452,441)	(6,033,647)	(6,690,881)	(6,442,271)
NET CASH USED IN FINANCING ACTIVITIES	Rs.' 000	(2,415,324)	(2,877,449)	(3,092,466)	(3,045,065)	(892,271)	(2,739,014)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	Rs.' 000	(6,820,271)	(5,409,080)	(1,854,290)	7,085,434	(204,516)	5,523,609
INVESTOR INFORMATION - PROFITABILITY RATIOS							
GROSS PROFIT RATIO	%	10.95	12.19	10.98	12.85	14.38	18.01
NET PROFIT TO SALES	%	0.58	2.02	2.19	3.45	3.23	3.57
EBITDA MARGIN	%	5.14	7.78	7.83	9.61	10.58	12.39
RETURN ON EQUITY	%	5.59	14.94	17.06	26.59	22.54	23.03
RETURN ON CAPITAL EMPLOYED	%	2.26	4.81	6.09	9.53	8.42	7.68

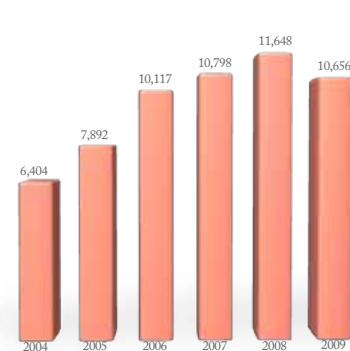
Net Turnover
(Rupees in million)



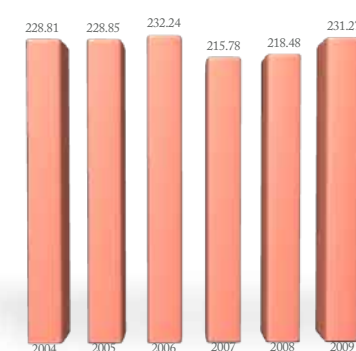
Profit before Tax
(Rupees in million)



Reserves
(Rupees in million)

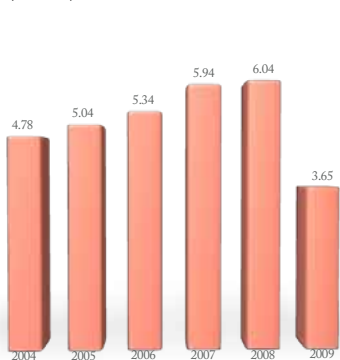


Inventory Turnover Ratio
(Rupees in million)

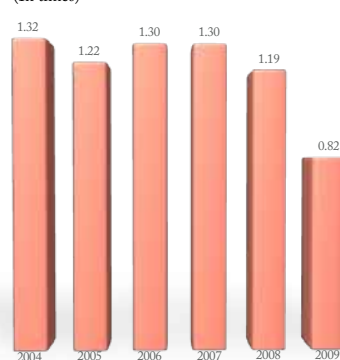


PARTICULARS	UNIT	2009	2008	2007	2006	2005	2004
EFFICIENCY RATIOS							
OPERATING CYCLE	Days	52	53	48	50	53	54
INVENTORY TURNOVER RATIO	Times	231.27	218.48	215.78	232.24	228.85	228.81
DEBTOR TURNOVER RATIO	Times	7.23	7.05	7.94	7.52	7.08	6.95
TOTAL ASSET TURNOVER RATIO	Times	1.31	1.26	1.46	1.40	1.30	1.13
FIXED ASSET TURNOVER RATIO	Times	2.04	1.98	2.44	2.48	2.09	1.74
WEIGHTED AVERAGE COST OF DEBT	%	4.13	5.88	6.18	7.45	5.99	5.66
INVESTMENT							
EARNINGS PER SHARE (Basic)	Rs./Share	1.69	4.55	4.88	6.78	4.98	4.18
MARKET VALUE PER SHARE (as on June 30)	Rs./Share	31.95	43.57	70.90	100.00	61.30	64.70
SHARE'S HIGHEST VALUE DURING THE YEAR	Rs./Share	45.75	83.00	102.90	124.40	81.00	75.45
SHARE'S LOWEST VALUE DURING THE YEAR	Rs./Share	17.52	39.47	63.45	55.50	47.50	31.85
PRICE EARNING RATIO	Times	18.85	9.58	14.54	14.75	12.30	15.46
BREAK UP VALUE PER SHARE	Rs./Share	29.41	31.21	29.67	27.52	23.46	20.75
BONUS SHARES ISSUED	Ratio	0%	0%	0%	10%	0%	0%
CASH DIVIDEND PER SHARE	Rs./Share	–	3.50	3.00	3.00	3.00	2.50
LEVERAGE							
DEBT: EQUITY RATIO	%	19	20	29	40	49	53
DIVIDEND YIELD RATIO	%	–	8.03	4.23	3.00	4.89	3.86
DIVIDEND PAYOUT RATIO	%	–	76.98	61.51	40.23	54.74	54.32
INTEREST COVER RATIO	Times	3.65	6.04	5.94	5.34	5.04	4.78
DIVIDEND COVER RATIO	Times	–	1.30	1.63	2.49	1.83	1.84
CURRENT RATIO	Times	0.82	1.19	1.30	1.30	1.22	1.32
QUICK / ACID TEST RATIO	Times	0.77	1.09	1.24	1.23	1.16	1.26
STATEMENT OF VALUE ADDED & HOW DISTRIBUTED							
EMPLOYEES AS REMUNERATION	Rs.'000	4,507,714	3,726,305	3,542,991	3,334,296	2,894,444	2,914,930
GOVERNMENT AS TAXES	Rs.'000	23,166,822	17,350,530	16,406,075	16,606,505	13,887,626	10,616,469
SHAREHOLDERS AS DIVIDENDS	Rs.'000	–	1,921,869	1,647,316	1,497,560	1,497,560	1,247,967
RETAINED WITH THE BUSINESS	Rs.'000	6,048,781	5,118,245	4,543,424	3,512,397	1,786,900	548,482
FINANCIAL CHARGES TO PROVIDERS OF FINANCE	Rs.'000	630,980	788,963	860,655	1,180,142	1,054,683	968,868

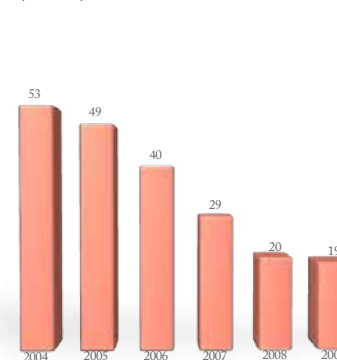
Interest Coverage Ratio
(In times)



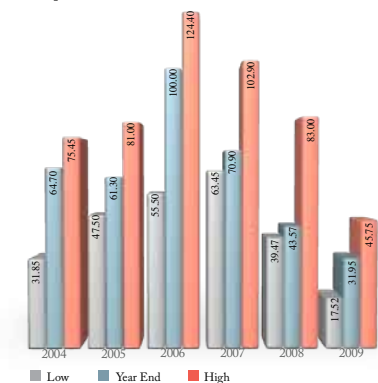
Current Ratio
(In times)



Debt: Equity Ratio
(In times)



Share's Value
(Rupees)



Vertical Analysis

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
BALANCE SHEET ITEMS						
<i>(Figures in percentage)</i>						
ASSETS						
Non-Current Assets						
Property, plant and equipment	64.88	62.16	56.41	59.79	63.66	64.03
Intangible assets	0.01	0.01	0.00	0.02	0.03	0.22
Investment in Associate	0.40	0.40	0.01	0.01	0.01	0.00
Long term loans	0.00	0.00	0.27	0.27	0.23	0.19
Employee benefits	0.01	0.01	0.00	0.07	0.37	0.28
Long term deposits and prepayments	0.00	0.00	0.01	0.01	0.01	0.01
	65.30	62.58	56.70	60.16	64.30	64.74
Current Assets						
Stores and spare parts	1.05	1.09	1.53	1.30	2.34	1.78
Stock in trade-gas in pipelines	0.48	0.53	0.58	0.57	0.54	0.64
Trade debts	17.11	21.81	18.80	19.39	19.21	21.01
Loans and advances	0.25	0.17	0.11	0.22	0.15	0.11
Trade deposits and short term prepayments	0.06	0.14	0.04	0.04	0.10	0.08
Interest accrued	0.06	0.09	0.08	0.09	0.04	0.01
Other receivables	0.63	0.81	1.27	1.58	2.29	9.14
Income tax recoverable – Net	0.00	0.00	0.00	0.16	0.78	1.06
Sales tax recoverable	0.00	0.00	0.96	0.31	1.39	0.36
Short term investments	0.08	0.00	0.00	0.00	0.52	0.00
Cash and bank balances	14.97	12.78	19.94	16.19	8.33	1.08
	34.70	37.42	43.30	39.84	35.70	35.26
Total Assets	100.00	100.00	100.00	100.00	100.00	100.00
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorized share capital (1,500,000,000 ordinary shares of Rs 10 each)						
Issued, Subscribed and paid up share capital	8.77	7.67	6.46	6.56	5.62	4.49
Revenue reserves	10.30	11.32	13.10	12.90	11.93	8.71
Total equity	19.07	18.99	19.56	19.47	17.55	13.20
Non-Current Liabilities						
Long term financing:						
– Secured	8.85	5.34	2.52	0.79	0.06	0.00
– Unsecured	10.59	11.09	7.09	4.43	2.78	1.47
Security deposits	7.80	8.11	7.59	8.69	9.29	9.35
Deferred Credit	14.23	15.80	21.57	27.61	32.14	26.15
Deferred tax	9.74	9.39	7.83	8.07	7.74	6.68
Employee benefits	3.49	0.59	0.40	0.40	0.34	0.32
	54.70	50.32	47.01	49.99	52.37	43.98
Current Liabilities						
Trade and other payables	23.00	26.55	28.52	27.26	28.08	40.69
Interest / Mark up accrued	0.27	0.31	0.71	0.56	0.41	0.45
Current portion of long term financing	2.83	3.46	3.31	2.73	1.60	0.78
Taxation – Net	0.13	0.36	0.88	0.00	0.00	0.90
	26.23	30.69	33.42	30.54	30.08	42.82
Total liabilities	80.93	81.01	80.44	80.53	82.45	86.80
Contingencies and Commitments	0.00	0.00	0.00	0.00	0.00	0.00
Total Equity and Liabilities	100.00	100.00	100.00	100.00	100.00	100.00

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
PROFIT & LOSS ITEMS						
<i>(Figures in percentage)</i>						
Gas Sales	100.00	100.00	100.00	100.00	100.00	100.00
Add / (Less): Differential Margin / (Gas Development Surcharge)	(0.11)	(1.57)	(1.90)	(7.79)	0.61	5.11
	99.89	98.43	98.10	92.21	100.61	105.11
Cost Of Gas Sold	81.88	84.04	85.25	81.22	88.41	94.17
Gross Profit	18.01	14.38	12.85	10.98	12.19	10.95
Rental and Service Income	0.99	0.83	0.69	0.68	0.74	0.62
Surcharge and Interest on Gas Sales Arrears	0.82	0.76	0.50	0.55	0.57	0.75
Amortization of Deferred Credit	0.56	0.47	0.44	0.48	0.64	0.68
	20.39	16.44	14.47	12.70	14.15	12.99
Less: Operating Expenses						
Distribution Cost	12.04	9.89	8.92	8.76	9.56	9.34
Administrative Expenses	1.47	1.07	1.09	1.08	1.12	1.07
	13.50	10.97	10.01	9.83	10.68	10.41
Other Operating Expenses	6.88	5.48	4.46	2.86	3.47	2.58
	0.31	0.27	0.32	0.20	0.78	1.85
Other Operating Income	6.58	5.21	4.14	2.67	2.69	0.73
	0.63	0.92	1.69	1.52	1.17	0.75
Operating Profit	7.21	6.13	5.84	4.19	3.87	1.48
Finance Cost	1.51	1.08	1.09	0.70	0.64	0.41
Profit before Taxation and Share from Associate	5.70	5.05	4.74	3.48	3.23	1.08
Share in Profit of Associate – Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Taxation	5.70	5.05	4.74	3.48	3.23	1.08
Taxation	2.13	1.80	1.29	1.29	1.20	0.50
Profit after Taxation	3.57	3.25	3.45	2.19	2.02	0.58

Horizontal Analysis

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
BALANCE SHEET ITEMS						
<i>(Figures in percentage)</i>						
ASSETS						
Non-Current Assets						
Property, plant and equipment	100	110	118	135	168	212
Intangible assets	0	0	0	0	0	0
Investment in Associate	100	100	100	102	100	100
Long term loans	100	88	92	98	99	103
Employee benefits	0	0	0	0	0	0
Long term deposits and prepayments	100	104	113	102	114	119
	100	109	118	124	169	213
Current Assets						
Stores and spare parts	100	119	197	182	381	362
Stock in trade-gas in pipelines	100	126	162	172	190	284
Trade debts	100	146	149	167	193	264
Loans and advances	100	80	58	129	105	97
Trade deposits and short term prepayments	100	254	91	95	273	268
Interest accrued	100	161	175	209	118	39
Other receivables	100	148	274	369	626	3,128
Income tax recoverable – Net	0	0	0	0	0	0
Sales tax recoverable	0	0	0	0	0	0
Short term investments	100	0	0	0	1,108	0
Cash and bank balances	100	98	181	159	96	15
	100	123	169	169	176	218
Total Assets	100	114	136	147	172	215
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorized share capital						
(1,500,000,000 ordinary shares of Rs 10 each)	100	100	100	100	100	100
Issued, subscribed and paid up share capital	100	100	100	110	110	110
Revenue reserves	100	135	173	137	199	182
Total equity	100	119	139	150	158	149
Non-Current Liabilities						
Long term financing:						
– Secured	100	69	39	13	1	0
– Unsecured	100	110	91	62	45	30
Security deposits	100	119	132	164	204	258
Deferred Credit	100	127	206	285	388	395
Deferred tax	100	110	109	122	136	147
Employee benefits	100	19	16	17	17	20
	100	103	117	134	164	173
Current Liabilities						
Trade and other payables	100	130	168	174	209	380
Interest / Mark up accrued	100	277	354	301	256	356
Short term borrowings	0	0	0	0	0	0
Current portion of long term financing	100	140	159	142	97	68
Taxation – Net	100	318	912	0	0	0
	100	134	173	171	197	351
Total liabilities	100	113	135	146	175	231
Total Equity and Liabilities	100	114	136	147	172	215

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
PROFIT & LOSS ITEMS						
<i>(Figures in percentage)</i>						
Gas Sales	100	132	168	190	192	250
Add / (Less): Differential Margin / (Gas Development Surcharge)	100	1,903	2,920	13,580	(1,071)	(11,731)
	100	130	165	175	193	263
Cost of Gas Sold	100	135	175	188	207	288
Gross Profit	100	105	120	116	130	152
Rental and Service Income	100	109	117	130	143	155
Surcharge and Interest on Gas Sales Arrears	100	123	101	128	134	228
Amortization of Deferred Credit	100	111	132	165	220	305
	100	106	119	118	133	159
Less: Operating Expenses						
Distribution Cost	100	108	124	138	152	194
Administrative Expenses	100	97	125	139	146	183
	100	107	124	138	152	193
	100	105	109	79	97	94
Other Operating Expenses	100	123	176	123	486	1,512
	100	104	106	77	79	28
Other Operating Income	100	226	450	457	356	298
Operating Profit	100	115	136	110	103	51
Finance Cost	100	109	122	89	81	67
Profit before Taxation	100	116	140	116	109	47
Taxation	100	112	102	115	109	59
Profit after Taxation	100	119	162	117	109	41
Earnings per Share – Basic and Diluted (Rupees)	100	108	147	106	99	37

Ten Years at a Glance

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
BALANCE SHEET - SUMMARY				(R u p e e s i n t h o u s a n d)						
Paid up share capital	5,491,053	5,491,053	5,491,053	4,991,866	4,991,866	4,991,866	4,991,866	4,991,866	4,991,866	4,340,753
Revenue reserves	10,656,463	11,647,796	10,798,422	10,116,826	7,892,142	5,861,970	3,564,492	2,648,937	1,760,485	1,923,646
Deferred credit	32,000,133	31,386,548	23,108,412	16,663,770	10,279,438	8,098,044	4,328,300	3,980,851	3,820,602	3,194,350
Non-Current liabilities										
Long term loans outstanding										
- Local	1,471,659	1,774,432	2,194,721	3,428,613	4,068,020	3,036,539	3,711,707	4,506,818	5,197,566	2,229,817
- Foreign	326,653	943,531	1,515,460	2,045,483	2,536,780	2,992,191	3,414,091	3,805,052	4,167,517	4,525,551
- Banking companies	-	62,500	662,500	1,949,084	3,473,672	5,035,759	5,471,154	4,254,384	2,211,682	2,898,603
Long term security deposits	11,439,969	9,068,102	7,270,407	5,865,779	5,279,975	4,441,952	3,744,461	3,301,454	3,040,623	1,670,921
Deferred liabilities - taxation	8,178,211	7,562,412	6,752,570	6,046,992	6,112,252	5,546,779	4,986,297	4,551,906	4,128,560	3,326,809
Deferred liabilities - others	392,249	336,667	331,754	312,654	381,719	1,989,201	1,560,203	1,075,325	799,157	560,076
Current Liabilities	52,391,734	29,374,602	25,559,287	25,815,502	19,998,166	14,930,469	11,528,019	12,511,306	13,119,164	15,053,938
	122,348,124	97,647,643	83,684,586	77,236,569	65,014,030	56,924,770	47,300,590	45,627,899	43,237,222	39,724,464
Represented by:										
- Non - Current Assets	79,211,266	62,788,440	50,342,380	43,789,649	40,659,914	37,173,812	33,774,911	30,527,631	29,216,137	29,360,967
- Current Assets	43,136,858	34,859,203	33,342,206	33,446,920	24,354,116	19,750,958	13,525,679	15,100,268	14,021,085	10,363,497
	122,348,124	97,647,643	83,684,586	77,236,569	65,014,030	56,924,770	47,300,590	45,627,899	43,237,222	39,724,464
PROFIT AND LOSS - SUMMARY										
Income										
Sales	160,714,737	123,404,537	122,091,652	107,897,291	84,710,404	64,276,145	45,649,496	42,005,148	36,522,243	26,569,704
Add/(Less) differential margin/(development surcharge)	8,219,094	750,496	(9,514,600)	(2,046,177)	(1,333,069)	(70,064)	(3,189,416)	(4,084,195)	(2,442,668)	(1,019,657)
Net Sales	168,933,831	124,155,033	112,577,052	105,851,114	83,377,335	64,206,081	42,460,080	37,920,953	34,079,575	25,550,047
Cost of Gas sold	151,337,339	109,107,461	99,168,250	91,986,318	71,192,390	52,627,542	31,349,357	28,549,844	24,849,097	16,626,517
Gross profit	17,596,492	15,047,572	13,408,802	13,864,796	12,184,945	11,578,539	11,110,723	9,371,109	9,230,478	8,923,530
Rental and service income	990,101	916,351	828,140	744,955	699,036	638,648	635,260	585,016	589,680	529,600
Surcharge on interest on gas sales arrears	1,200,822	703,328	673,241	534,470	646,662	526,729	491,890	475,570	110,493	383,223
Amortization of deferred credit	1,096,033	790,289	591,354	472,879	397,671	359,145	333,994	312,849	278,447	235,877
Operating profit/(Loss)-LPG	-	-	-	-	-	-	-	(3,192)	(13,807)	(6,426)
Share of profit from associate	-	422	485	-	-	-	-	-	-	-
Other operating income	1,210,008	1,446,568	1,855,118	1,828,399	918,747	406,283	422,831	455,736	182,221	138,817
	22,093,456	18,904,530	17,357,140	17,445,499	14,847,061	13,509,344	12,994,698	11,197,088	10,377,512	10,204,621
EXPENDITURE										
Operating Expenses	16,734,729	13,176,858	12,005,044	10,799,936	9,289,124	8,679,258	8,061,605	6,832,948	6,484,892	6,050,798
Finance Cost	653,182	789,247	860,715	1,180,203	1,054,730	968,918	1,531,471	1,398,174	1,440,695	2,716,947
Other charges	2,975,305	957,194	241,324	346,300	241,730	196,791	194,555	201,727	122,602	71,900
	20,363,216	14,923,299	13,107,083	12,326,439	10,585,584	9,844,967	9,787,631	8,432,849	8,048,189	8,839,645
Profit before Taxation	1,730,240	3,981,231	4,249,650	5,119,060	4,261,477	3,664,377	3,207,067	2,764,239	2,329,323	1,364,976
Provision for Taxation	799,704	1,484,541	1,571,307	1,396,816	1,525,499	1,366,899	1,193,301	877,414	992,754	838,276
Profit after Taxation	930,536	2,496,690	2,678,343	3,722,244	2,735,978	2,297,478	2,013,766	1,886,825	1,336,569	526,700
Earning per share (Basic)/(Rupees)	1.69	4.55	4.88	6.78	4.98	4.18	3.67	3.44	2.43	0.95
Dividend (%)	-	35	30	30	30	25	22	20	17	-
Bonus Shares (%)	-	-	-	10	-	-	-	-	-	15
Number of Employees - Operation	6,652	6,916	6,712	6,852	6,904	7,070	7,240	7,417	7,607	7,716
- Project	342	224	209	249	264	259	208	182	96	86
	6,994	7,140	6,921	7,101	7,168	7,329	7,448	7,599	7,703	7,802
Gas Sales (MMCF)	584,895	597,913	576,658	571,481	537,086	452,338	341,643	321,957	308,111	284,338
Consumers (In numbers)	3,451,142	3,190,181	2,953,818	2,723,225	2,516,795	2,340,872	2,208,968	2,113,847	2,021,857	1,922,289
Costumers (In numbers) - Industrial	5,953	5,442	4,425	3,773	3,271	2,881	2,669	2,548	2,475	2,672
- Commercial	52,242	49,176	45,925	43,919	41,358	38,842	37,471	37,622	39,128	40,675
- Domestic	3,358,439	3,101,303	2,869,208	2,641,273	2,437,541	2,263,875	2,133,554	2,038,403	1,944,980	1,843,662
	3,416,634	3,155,921	2,919,558	2,688,965	2,482,170	2,305,598	2,173,694	2,078,573	1,986,583	1,887,009
TRANSMISSION AND DISTRIBUTION SYSTEM (in Kilometers)										
Transmission mains	7,347	7,016	6,625	6,195	6,121	5,776	5,759	5,405	5,122	5,217
Distribution mains and services	67,449	59,951	52,394	46,964	42,285	38,284	35,814	34,093	32,825	31,477