



**1st Quarter Accounts (Un-Audited)
For the Period Ended September 30, 2020**



**DETERMINED TO
MEET NEW CHALLENGES**

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ڈائریکٹرز جائزہ (آرڈو ترجمہ)	



Corporate Information

BOARD OF DIRECTORS*

Ms. Roohi Raees Khan	Chairperson
Mr. Ali J. Hamdani	Managing Director
Mr. Afan Aziz	Director
Mr. Ahmad Aqeel	Director
Syed Akhtar Ali	Director
Mr. Manzoor Ahmed	Director
Mr. Mohammad Haroon	Director
Mr. Muhammad Haroon-ur-Rafique	Director
Mr. Muhammad Sualeh Ahmed Faruqui	Director
Dr. Sohail Razi Khan	Director
Mr. Yusuf Khan	Director

COMMITTEES OF THE BOARD OF DIRECTORS

BOARD AUDIT COMMITTEE

Mr. Afan Aziz	Chairman
Syed Akhtar Ali	Member
Mr. Manzoor Ahmed	Member
Mr. Mohammad Haroon	Member
Dr. Sohail Razi Khan	Member
Mr. Yusuf Khan	Member

FINANCE & PROCUREMENT COMMITTEE

Mr. Manzoor Ahmed	Chairman
Syed Akhtar Ali	Member
Mr. Muhammad Haroon-ur-Rafique	Member
Dr. Sohail Razi Khan	Member
Mr. Yusuf Khan	Member

HUMAN RESOURCE COMMITTEE

Ms. Roohi Raees Khan	Chairperson
Mr. Manzoor Ahmed	Member
Mr. Mohammad Haroon	Member
Mr. Muhammad Haroon-ur-Rafique	Member
Dr. Sohail Razi Khan	Member

NOMINATION COMMITTEE

Mr. Sajid Mehmood Qazi*	Chairman
Mr. Afan Aziz	Member
Syed Akhtar Ali	Member
Mr. Mohammad Haroon	Member
Mr. Muhammad Sualeh Ahmed Faruqui	Member

RISK MANAGEMENT & UFG-CC COMMITTEE

Ms. Roohi Raees Khan	Chairperson
Syed Akhtar Ali	Member
Mr. Mohammad Haroon	Member
Mr. Muhammad Sualeh Ahmed Faruqui	Member
Dr. Sohail Razi Khan	Member

CHIEF FINANCIAL OFFICER

Mr. Faisal Iqbal

COMPANY SECRETARY / SECRETARY TO COMMITTEES OF THE BOARD

Mr. Imtiaz Mehmood

AUDITORS

M/s Yousaf Adil,
Chartered Accountants

SHARE REGISTRAR

M/s. CDC Share Registrar Services Limited
Mezzanine Floor, South Tower, LSE Plaza
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000.
Tel:[+92-42] 36362061-66
Fax: [+92-42] 36300072
Website: www.cdcsrsl.com

LEGAL ADVISORS

M/s. SurrIDGE & BeechENO

REGISTERED OFFICE

Gas House,
21-Kashmir Road,
P.O. Box No. 56, Lahore 54000, Pakistan
Tel:[+92-42] 99201451-60,99201490-99
Fax:[+92-42] 99201369, 99201302
Website: www.sngpl.com.pk

*A casual vacancy occurred on the Board as result of resignation of Mr. Sajid Mehmood Qazi accepted by the Board at its meeting held on July 02, 2021.



DIRECTORS' REVIEW

We feel immense pleasure to present un-audited financial statements for the first quarter ended September 30, 2020. Profit before and after tax earned by your Company during the quarter under review is Rs. 4,479 million and Rs. 3,181 million respectively as compared to profit before and after tax of Rs. 2,775 and Rs. 1,880 million respectively during the corresponding quarter of last year. Earnings per share for the quarter is Rs. 5.01 as against the earnings per share of Rs. 2.96 for the corresponding quarter of last year.

Owing to decrease in non-operating finance cost by Rs. 1,176 million and decrease in UFG disallowance by Rs. 648 million, your Company has witnessed increase in profit during the first quarter. Despite of increase in cost of gas impacting UFG disallowance, the total amount of disallowance witnessed reduction primarily due to decrease in both volume and %age of the UFG. The UFG volume for the quarter has been 10,192 MMCF as compared to 11,713 MMCF of corresponding quarter of last year. The UFG disallowance for the period is projected at Rs. 1,705 million as compared to the disallowance of Rs. 2,353 million during the corresponding period.

Reduction in UFG is a result of concerted efforts of your Company. Number of initiatives has been taken both administratively as well as operationally to manage and reduce UFG. Management of your Company is confident that with the support of law enforcement agencies and operational steps taken, UFG of the Company will reduce further.

Despite of all odds and circular debt challenges, your Company is determined to take all requisite measures to minimize the impediments in the consistent profitability of the Company. The Board of Directors, Management and staff of the Company are confident that with the rigorous efforts, performance of the Company will further improve in the years ahead.

PROJECTS

Projects Department of your Company has completed/commissioned 22.48 KMs Transmission Lines with diameters ranging from 16" to 24". In addition to Transmission Lines, 176.4 KMs of Distribution mains were laid during 1st Quarter ended on September 30, 2020 for improving pressure and supplying gas to new towns which has enhanced customer satisfaction level.

It is important to mention here that Company in the recent past has successfully completed system augmentation project for the transportation of 1200 MMCFD RLNG to meet the acute shortfall in the gas supplies. System augmentation project involves high pressure transmission pipelines of assorted diameters from Sawan to Lahore along with spur pipelines for the provision of RLNG to major power plants at Bhikhi, Haveli Bahadar Shah, Balloki, Nandipur and Punjab Power Plant near Trimmu Barrage.

Company is working on the project of developing digital maps of Transmission and Distribution systems through utilization of Geographic Information System (GIS) technology. GIS maps are helping the management and users to visualize the pipeline network and customers related information through interactive Web-Apps and GIS Dashboards. So far, Distribution pipeline network (4"-24" dia) of five cities, whole Transmission pipeline network, all customer locations, customer complaints, leakage detection points and TBS service area boundaries are mapped and available through GIS portal across the Company.

ONGOING /FUTURE PROJECTS

1-Special Economic Zones

The development of Economic Zones to support industrialization and business development is a priority of Government of Pakistan. Accordingly, Government of Khyber Pakhtunkhwa is developing Special Economic zones (SEZ) at Rashakai & Hattar through Khyber Pakhtunkhwa Economic Zones Development and Management Company (KPEZDMC) and Government of Punjab is developing SEZs at Allama Iqbal Industrial Estate at Faisalabad through Faisalabad Industrial Estate Development and Management Company (FIEDMC) under China Pakistan Economic Corridor (CPEC). Moreover, Government of Punjab is also developing SEZ at Bhalwal, Vehari, Bahawalpur and Rahim Yar Khan through Punjab Industrial Estate Development and Management Company (PIEDMC).

In view of GOP's Plan for the development of infrastructure for boosting Industrialization under CPEC, the GOP has identified Rashakai SEZ and Allama Iqbal Industrial Estate as an early harvest



projects and they intend to develop these SEZs on priority. SEZ Management Companies have demanded gas supply requirement of 30 MMCFD for Rashakai SEZ and 40 MMCFD for Allama Iqbal Industrial Estate SEZ.

In order to supply gas to above mentioned early harvest SEZ projects, following gas pipeline infrastructure has been planned by SNGPL:

- Transmission spur 16" dia x 29.2 Km starting from Ismail kot to terminal point along with SMS cum CMS having Capacity of 30 MMCFD for Rashakai SEZ; and
- Transmission spur 12" dia x 19.75 Km starting from Chiniot to terminal point along with SMS cum CMS having Capacity of 40 MMCFD for Allama Iqbal SEZ.

Approval of Rashakai SEZ project has been granted by Departmental Development Working Party (DDWP) and BOD approval has been arranged accordingly. Survey and Engineering Design of the project has been completed. Tendering process for the procurement of material has been initiated and under progress. Construction of Camp set-up is under progress. However, Allama Iqbal Industrial City SEZ project is at different stages of approval.

2-Augmentation / Bifurcation of Lahore Distribution Network

A comprehensive project for augmentation / bifurcation of gas network in Lahore city has been planned and approved in order to operate Gas Distribution network of Lahore City optimally by adding new feed points (SMSs / New transmission spurs) & Bifurcation of gas loads/ network of Lahore City. Project details are given below

- a) 24" dia x 48 KM Transmission Mainlines from Phoolnagar to Nabi Bakshwala (Ferozepur Road);
- b) 16" x 27 KM Transmission Mainlines from Ferozepur Road to Barki;
- c) 8" x 16 KM Transmission Mainlines from Barki to Dial; and
- d) 16" x 6.6 KM from Manga Mandi to Sunder

Survey, Engineering design and procurement of material has been completed. Construction work of the project is under progress at site. 24" dia x 17.73 Km (out of 48 Km) transmission line has been laid so far.

3- Transmission Pipeline from A5 to Bahawalpur, 16" dia x 50 KM

In order to address the acute low gas pressure / no gas issues of Bahawalpur City, Lodhran city and adjoining localities, Company has planned the laying of 16" dia x 50 Km transmission gas pipeline from A-5 (Khairpur Daha) to Bahawalpur. Project has been approved by BOD and in principle by OGRA. Survey, Engineering design and procurement of material has been completed. ROW grading is under progress.

4-Pipeline from Wazirabad to Jalapur Jattan, 16" dia x 7 KM & 8" dia x 20 KM

In order to address the acute low pressure/ no gas issues of Jalapur jattan city and adjoining villages, Company has planned the laying of 16" dia x 7 Km from Wazirabad to Chenab River and 8" dia x 20 Km from D/s Chenab River to Jalapur Jattan. 8" dia x 20 Km transmission line has been completed in all respect, however, 16" dia x 5.08 (out of 7 Km) transmission line has been laid so far.

5- Pipeline from Charsadda-Khazana-Tangi, 10" dia x 72.55 KM

In order to address the acute low gas pressure issues during winter season in Mardan and Peshawar regions in view of system capacity constraints, Company has planned to undertake the system augmentation in two following phases:

Phase-I

- 1- 10" dia x 27.75 Km Charsadda Offtake (Gulabad) - Charsada transmission loopline
- 2- 10" dia x 20.80 KM Charsadda - Khazana transmission loopline

Phase-II

- 1- 10" dia x 24 Km Charsadda -Tangi transmission loopline.

Work on this project is likely to be started soon.



BUSINESS DEVELOPMENT

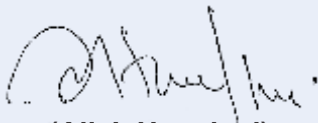
The Company is engaged in various pipeline construction projects of national and multinational companies. SNGPL is undertaking pipeline engineering and construction jobs of MOL Pakistan's flow line / trunk lines and Fiber Optic Cable in District Kohat / Hangu for different gas fields of MOL Pakistan like Maramzai, Manzalai, Mamikhel, Makori Deep-1, Tolanj West and Makori for the last fifteen years. MOL Pakistan has played a very vital role in strengthening the gas input supplies. MOL Pakistan has awarded the project of 8" dia x 7.5 KM pipeline laying from Mardankhel-3 well to Mardankhel-1 flow line for onward processing at CPF and 6" dia x 1.2 KM flowline for Makori Deep-2. SNGPL has completed / commissioned Mardankhel-3 well to Mardankhel-1 flow line and Makori Deep-2 line. The completion of Mardankhel-3 & Makori Deep-2 projects has resulted in injection of additional 20-25 MMCFD gas into SNGPL's system that is quite instrumental in reducing the energy deficiency in the country. Lately, SNGPL has also completed MOL Pakistan's pipeline construction jobs of 6"dia x 6 Km & 12"/10"dia x 22 KM pipeline for Mardankhel-2 & Mardankhel-1 wells respectively, which has resulted in injection of additional 40-50 MMCFD gas into SNGPL's system. MOL is also planning to award flow line works of their recently developed Mamikhel South-1 well to SNGPL on single bid basis which shows the trust in high standards of construction services maintained by SNGPL.

Pakarab Fertilizer (PFL) had awarded the construction services job of their 16"/12" dia x 27 KM pipelines on contract basis to be laid from Gas Processing Facility (GPF) at Mari Petroleum Field to tie in point near QV2 valve assembly of SNGPL. Pipeline project of PFL has been completed by SNGPL in all respect. The completion of this job has yielded profitability for the Company.

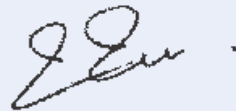
ACKNOWLEDGEMENTS

The Directors place on record their appreciation for the Government of Pakistan, Ministry of Energy (Petroleum Division), Oil & Gas Regulatory Authority, other Government and Non-Government Institutions related to the Company for their sustained support and the employees of the Company for their dedication and hard work during the period under review to meet the demands of its diversified customer base.

On behalf of the Board



(Ali J. Hamdani)
Managing Director/CEO



(ROOHI RAEES KHAN)
Chairperson-BOD

Islamabad.
July 02, 2021

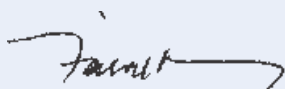


Condensed Interim Statement of Financial Position

As at September 30, 2020

		Un-audited September 30, 2020	Audited June 30, 2020
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,500,000,000 ordinary shares of Rs 10 each			
(June 30, 2020 1,500,000,000 ordinary share of Rs 10 each)		15,000,000	15,000,000
Issued, subscribed and paid up share capital			
634,216,665 (June 30,2020: 634,216,665)			
ordinary shares of Rs 10 each		6,342,167	6,342,167
Revenue reserves		20,706,789	18,794,692
Shareholders' equity		27,048,956	25,136,859
NON-CURRENT LIABILITIES			
Long term financing:			
-Secured	4	30,876,346	30,700,519
-Unsecured	5	239,057	263,485
Lease liability against right of use assets		30,259,250	33,626,581
Security deposits		52,792,846	52,335,405
Deferred credit		49,764,888	49,568,007
Contract Liabilities	6	12,952,650	12,444,360
Deferred taxation		1,905,735	1,678,685
Employee benefits		9,961,975	10,168,764
		188,752,747	190,785,806
CURRENT LIABILITIES			
Trade and other payables	7	468,343,981	452,394,419
Contract Liabilities	6	3,908,174	3,307,064
Unclaimed Dividend		165,304	164,753
Unpaid Dividend		23,668	-
Interest and mark-up accrued on			
loans and other payables	8	91,052,149	84,130,770
Short term borrowing-secured	9	27,192,488	29,724,262
Current portion of lease liabilities		8,964,227	6,168,520
Current portion of long term financing	10	9,307,902	9,184,150
		608,957,893	585,073,938
CONTINGENCIES AND COMMITMENTS			
	11	-	-
		824,759,596	800,996,603

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.



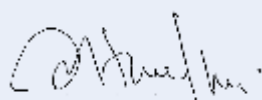
(Faisal Iqbal)
Chief Financial Officer



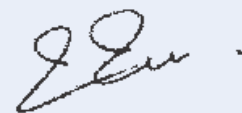
Condensed Interim Statement of Financial Position

As at September 30, 2020

		Un-audited September 30, 2020	Audited June 30, 2020
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	205,984,375	205,997,782
Intangible assets		227,571	96,952
Right of use assets		35,976,624	36,887,464
Long term loans		830,295	850,985
Employee benefits		4,312,076	4,188,995
Long term deposits and prepayments		45,954	22,656
		247,376,895	248,044,834
CURRENT ASSETS			
Stores and spare parts		5,348,328	5,590,637
Stock in trade	13	5,466,211	6,824,823
Trade debts	14	166,452,823	164,761,685
Loans and advances	15	3,915,693	2,526,672
Trade deposits and short term prepayments	16	444,928	163,007
Accrued interest		8,775	24,643
Other receivables	17	356,871,304	332,744,624
Short term investment		-	4,900
Sales tax recoverable		28,339,473	30,166,534
Income tax receivable		1,682,684	2,631,325
Cash and bank balances	18	8,852,482	7,512,919
		577,382,701	552,951,769
		824,759,596	800,996,603



(Ali J. Hamdani)
Managing Director/CEO



(Roohi Raees Khan)
Chairperson

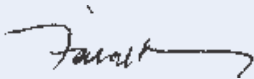


Condensed Interim Statement of Profit or Loss (Un-audited)

For the Period Ended September 30, 2020

	Note	September 30, 2020	September 30, 2019
(Rupees in thousand)			
Revenue from contracts with customers - Gas sales	19	141,969,230	214,441,752
Add: Tariff adjustment	20	24,145,923	9,434,196
		166,115,153	223,875,948
Less: Cost of gas sales	21	154,915,799	212,079,085
Gross profit		11,199,354	11,796,863
Add: Other operating income	22	5,889,311	5,779,351
		17,088,665	17,576,214
Less: Operating expenses:			
Selling cost		1,505,485	1,256,982
Administrative expenses		1,903,746	1,485,129
Other operating expenses	23	402,828	510,119
Expected credit loss		(118,297)	520,155
		3,693,762	3,772,385
Operating profit		13,394,903	13,803,829
Less: Finance cost	24	8,916,006	11,029,023
Profit before taxation		4,478,897	2,774,806
Taxation	25	1,298,367	894,637
Profit for the period		3,180,530	1,880,169
Earnings per share			
Basic and diluted (Rupees)		5.01	2.96

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
 Chief Financial Officer


(Ali J. Hamdani)
 Managing Director/CEO

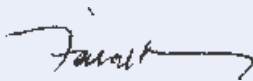

(Roohi Raees Khan)
 Chairperson



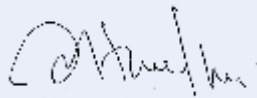
Condensed Interim Statement of Comprehensive Income (Un-audited) for the Period Ended September 30, 2020

	September 30, 2020	September 30, 2019
(Rupees in thousand)		
Profit for the period	3,180,530	1,880,169
Other comprehensive income for the period		
Items that will not be reclassified to profit or loss in subsequent periods	-	-
Items to be reclassified to profit or loss in subsequent periods	-	-
Total comprehensive income for the period	3,180,530	1,880,169

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.



(Faisal Iqbal)
Chief Financial Officer



(Ali J. Hamdani)
Managing Director/CEO



(Roohi Raees Khan)
Chairperson

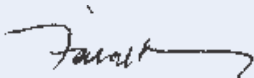


Condensed Interim Statement of Cash Flows (Un-audited)

for the Period Ended September 30, 2020

	Note	September 30, 2020	September 30, 2019
(Rupees in thousand)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	26	9,912,875	9,585,320
Finance cost paid		(746,558)	(718,482)
Income taxes paid		(122,677)	(195,964)
Employee benefits paid/contributions paid		(1,025,554)	(414,964)
Security deposits received		457,441	838,301
Receipts against government grants and consumer contributions		1,467,561	752,185
Long term loans to employees		33,404	(156,948)
Long term deposits and prepayments		(23,297)	(1,818)
Net cash inflow from operating activities		9,953,195	9,687,630
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(5,051,452)	(4,208,307)
Capital expenditure on Intangible assets		(164,020)	(4,454)
Proceeds from sale of property, plant and equipment		74,672	-
Proceeds from sale of short term investments		4,900	-
Return on bank deposits		80,649	150,864
Net cash used in investing activities		(5,055,251)	(4,061,897)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing - unsecured		-	(19,300)
Proceeds from long term financing- secured		271,000	380,692
Repayment of lease liability against right of use assets		(53,393)	(36,269)
Repayment of long term financing- secured		-	(800,000)
Dividend paid		(1,244,214)	(551,514)
Net cash outflow from financing activities		(1,026,607)	(1,026,391)
Net increase in cash and cash equivalents		3,871,337	4,599,342
Cash and cash equivalents at the beginning of the period		(22,211,343)	(22,334,114)
Cash and cash equivalents at the end of the period	26.2	(18,340,006)	(17,734,772)

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
Chief Financial Officer


(Ali J. Hamdani)
Managing Director/CEO


(Roohi Raees Khan)
Chairperson

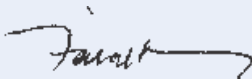


Condensed Interim Statement of Changes in Equity (Un-audited)

For the Period Ended September 30, 2020

	Share Capital	Revenue Reserves			Total	Total share holders' equity
		General Reserve	Dividend Equalization Reserve	Unappropriated Profit / (Loss)		
(Rupees in thousand)						
Balance as at July 01, 2019 (Audited)	6,342,167	4,127,682	480,000	10,092,364	14,700,046	21,042,213
Total comprehensive income from July 01, 2019 to September 30, 2019	-	-	-	1,880,169	1,880,169	1,880,169
Balance as at September 30, 2019 (Un-audited) restated	6,342,167	4,127,682	480,000	11,972,533	16,580,215	22,922,382
Total comprehensive income for the period from October 01, 2019 to June 30, 2020	-	-	-	2,214,477	2,214,477	2,214,477
Balance as at June 30, 2020 (Audited)	6,342,167	4,127,682	480,000	14,187,010	18,794,692	25,136,859
Total transactions with owners, recognised directly in equity						
Final dividend for the year ended June 30, 2019 @ Rupees 2 per share	-	-	-	(1,268,433)	(1,268,433)	(1,268,433)
Total comprehensive income from July 01, 2020 to September 30, 2020	-	-	-	3,180,530	3,180,530	3,180,530
Balance as at September 30, 2020 (Un-audited)	6,342,167	4,127,682	480,000	16,099,107	20,706,789	27,048,956

The annexed Notes from 1 to 32 form an integral part of these condensed interim financial statements.


(Faisal Iqbal)
 Chief Financial Officer


(Ali J. Hamdani)
 Managing Director/CEO


(Roohi Raees Khan)
 Chairperson



Selected Notes to and Forming Part of the Condensed Interim Financial Statements (Un-audited)

For the Period Ended September 30, 2020

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Sui Northern Gas Pipelines Limited (the Company) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (now Companies Act, 2017) and listed on the Pakistan Stock Exchange Limited. The principal activity of the Company is the purchase, transmission, distribution and supply of natural gas. The registered office of the Company is situated at 21 Kashmir Road, Lahore. The Company's pipe coating plant is situated at Uch Sharif, Bahawalpur. The addresses of other regional offices of the company are as follows:

Region	Address
Abbottabad	Jub Pul. PO Jhangi, Main Mansehra Road, Abbottabad.
Bahawalpur	6-A-D, Model Town-A, Bahawalpur.
Faisalabad	Sargodha Road, Faisalabad.
Gujranwala	M.A. Jinnah Road, Gujranwala.
Sialkot	Wahid Road, Malkay Kalan, Off. Marala Road, Sialkot.
Gujrat	State life building, 120 & 121. G.T. Road, Gujrat.
Islamabad	Plot No. 28-30, I-9 Industrial Area, Islamabad.
Rawalpindi	Al-Mansha Plaza, Opp. LESCO Office, Main G.T. Road, Rawalpindi.
Lahore (East and West)	21-Industrial Area, Gulberg-III, Lahore.
Multan	Piran Ghaib Road, Multan.
Peshawar	Plot No. 33, Sector B-2M, Hayatabad, Peshawar
Mardan	Riffat Mehal, Near Mardan Industrial Estate, Main Nowshera Road, Mardan.
Sahiwal	79-A and 79-B, Canal Colony, Sahiwal.
Sargodha	H. No. 15, Muslim Town, Sargodha.
Sheikhupura	Main Sargodha Road, Near Punjab College, Sheikhupura.
WAH	Gudwal Link Road, Wah Cantt

- 1.2 These condensed interim financial statements are presented in Pak Rupee, which is the company's functional and presentation currency.

2. BASIS OF PREPARATION

- 2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 These condensed interim financial statements are un-audited and are being submitted to the shareholders as required by section 237 of the Companies Act, 2017 and the Listing Regulations of the Pakistan Stock Exchange Limited.
- 2.3 These condensed interim financial statements do not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2020.



3. ACCOUNTING POLICIES AND ESTIMATES

- 3.1 The accounting policies adopted for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the preceding annual financial statements of the company for the year ended June 30, 2020.
- 3.2 The preparation of this condensed interim financial statements require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense i.e. Workers' Profit Participation Fund and Taxation which are subject to final adjustments in the annual audited financial statements. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements for the year ended June 30, 2020.

	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
4. LONG TERM FINANCING - SECURED			
From banking companies			
Local currency - Syndicate term finance - I	4.1	4,680,000	4,680,000
Local currency - Syndicate term finance - II	4.2	21,159,823	21,159,823
Local currency- term finance	4.3	271,000	-
		26,110,823	25,839,823
Other loans			
Islamic finance under musharaka arrangement	4.4.1	2,400,000	2,400,000
Islamic finance under lease arrangement for LNG Project Ph-II	4.4.2	11,090,177	11,090,177
Islamic finance under musharaka arrangement	4.4.3	380,692	380,692
		39,981,692	39,710,692
Less: Current portion shown under current liabilities	10	(9,105,346)	(9,010,173)
		30,876,346	30,700,519

4.1 Syndicate term finance-I

Lender	Mark-up rate	No. of instalments	Maturity date
Syndicate of banks	Six month KIBOR+ 0.70% p.a.	10 half yearly intallments	May 19, 2022

This loan of Rs. 11,700,000 thousand has been obtained from a syndicate of banks (with Bank Alfalah acting as the Agent and United Bank Limited acting as the Security Trustee) and is secured by a first pari passu created by way of hypothecation over all present and future movable fixed assets of the Company (excluding land and building) to the extent of Rs. 15,600,000 thousand (2020: Rs.15,600,000 thousand). The effective mark-up charged during the period is 8.79% per annum (2020: 8.79% to 14.23% per annum).



4.2 Syndicate term finance - II

Lender	Mark-up rate	No. of instalments	Maturity date
Syndicate of banks	Six month KIBOR+ 1.10% p.a.	16 Half yearly Instalments	June 8, 2026

This loan of Rs. 28,213,097 thousand has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed Regassified Liquefied Natural Gas (RLNG) assets of the Company to the extent of Rs. 35,870,000 thousand (2020: Rs. 35,870,000 thousand) relating to the project and a sovereign guarantee of the Government of Pakistan. The effective mark-up charged during the period is 9.07% per annum (2020: 9.07% to 14.60% per annum).

4.3 Syndicate term finance - II

Lender	Mark-up rate	No. of instalments	Maturity date
Allied Bank Limited	Six month KIBOR+ 0.45% p.a.	8 Half yearly Instalments	August 06, 2024

This loan of Rs 271,000 thousand has been obtained from Allied Bank Limited and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company excluding the assets of Regassified Liquefied Natural Gas (RLNG) project to the extent of Rs 361,333 thousand. The effective mark-up charged during the period 7.66% per annum.

4.4 Arrangements under Islamic financing

4.4.1	Lender	Mark-up rate	No. of instalments	Maturity date
	Syndicate of banks	Six months KIBOR+ 0.70% per annum	10 half yearly installments	May 19, 2022

This loan of Rs. 6,000,000 thousand has been obtained from a syndicate of banks (with Bank Alfalah acting as the Investment Agent) and is secured by a first pari passu charge created by way of hypothecation over movable fixed assets of the Company (excluding land and building) to the extent of Rs. 8,000,000 thousand (2020: Rs. 8,000,000 thousand). The effective mark-up charged during the period is 8.79% per annum (2020: 8.79% to 14.23% per annum).

4.4.2	Lender	Mark-up rate	No. of instalments	Maturity date
	Syndicate of banks	Six month KIBOR+ 1.10% p.a.	16 Half yearly Instalments	June 8, 2026

This loan of Rs. 14,786,903 thousand has been obtained from a syndicate of banks (with Habib Bank Limited acting as the Agent) and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed RLNG assets of the Company to the extent of Rs. 18,800,000 thousand (2020: Rs. 18,800,000 thousand) relating to the project and the sovereign guarantee of GOP. The effective mark-up charged during the period is 9.07% per annum.

4.4.3	Lender	Mark-up rate	No. of instalments	Maturity date
	Allied Bank Limited	Six month KIBOR+ 0.08% p.a.	6 Half yearly Instalments	September 29, 2022

This loan of Rs. 380,692 thousand has been obtained from Allied Bank Limited and is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed assets of the Company (excluding Assets of RLNG Project) to the extent of Rs. 3,094,667 thousand (2020: Rs. 3,094,667 thousand). The effective mark-up charged during the period ranges from 7.33% to 11.33% per annum (2020: 11.33% to 13.98% per annum).



	Note	Un-audited September 30, 2020	Audited June 30, 2020
5. LONG TERM FINANCING - UNSECURED		(Rupees in thousand)	
Other loans - Local currency:		441,613	437,462
Less: Current portion shown under current liabilities	10	(202,556)	(173,977)
		239,057	263,485

5.1 These loans carry effective mark-up at variable rates which ranges from 6.55% per annum to 14.47% per annum (June 30, 2020: 6.55% per annum to 14.47% per annum).

		Un-audited September 30, 2020	Audited June 30, 2020
6. CONTRACT LIABILITIES		(Rupees in thousand)	
Consumer contribution		12,952,650	12,444,360
Due to customers against construction contract		3,119,739	3,027,700
Advances from customers against gas bill and new connection		788,435	279,364
		16,860,824	15,751,424
6.1 Consumer contribution against:			
- Completed jobs		31,255,347	31,044,767
- Jobs-in-progress		5,923,719	5,403,515
		37,179,066	36,448,282
Less: Accumulated amortization:			
Opening balance		24,003,922	23,064,688
Amortization for the year/period		222,494	939,234
		24,226,416	24,003,922
		12,952,650	12,444,360
6.1.1 Current		3,908,174	3,307,064
Non-current		12,952,650	12,444,360

The Company has recognized the contract liabilities in respect of the amount received from the customers as contribution towards the cost of supplying and laying transmission, service and main lines. These contributions were being treated as deferred credit previously under IFRIC 18 from the year ended June 30, 2010 to June 30, 2018 and the revenue was being recognized when the lines were laid and commissioned based on the management's interpretation of IFRIC 18. However, the similar contributions from customers prior to the year ended June 30, 2010 are being amortized over 16 years (i.e. the useful lives of the assets).



	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
7. TRADE AND OTHER PAYABLES			
Creditors for:			
Gas	7.1	452,638,556	436,089,976
Supplies		1,592,045	1,666,121
Accrued liabilities		9,361,237	10,192,678
Gas infrastructure development cess payable	7.2	546,511	561,673
Interest free deposits repayable on demand		655,363	645,090
Earnest money received from contractors		128,952	144,705
Workers' profit participation fund		3,158,137	2,922,406
Workers' welfare fund		263,180	171,770
		468,343,981	452,394,419

7.1 Included in trade payables is an amount of Rs. 67,337,858 thousand (2020: Rs. 68,078,723 thousand) and Rs. 36,097,157 thousand (2020: Rs. 27,353,658 thousand) due to Pakistan State Oil Company Limited (PSO) and Pakistan LNG Limited (PLL), respectively, representing payable against Liquefied Natural Gas (LNG) and/or Regassified Liquefied Natural Gas (RLNG) supplied by them. In this regard, the agreement for the supply of LNG/RLNG between the parties have not yet been finalized and is under negotiation. Additional liability or adjustment, if any, that may arise would be recorded accordingly on the finalization of the agreement.

7.2 The Honorable Islamabad High Court vide its decision dated January 31, 2013, declared Gas Infrastructure Development Cess (GIDC) Act, 2011 as ultra vires to the Constitution and directed the Company to adjust the amount already received on this account in the future bills of the petitioners. However, the honorable Islamabad High Court vide its decision dated March 18, 2013, directed that neither the appellant shall recover the disputed amount from the respondents, nor the amount which has become payable to the respondents on the basis of impugned judgment shall be paid back to the respondents.

An order on the subject matter was also passed by the Peshawar High Court vide its judgment dated June 13, 2013, whereby the Court declared the GIDC Act, 2011 as ultra vires to the Constitution. An appeal was filed in the Supreme Court of Pakistan, which by its order dated December 30, 2013 suspended the judgment of Peshawar High Court. On December 31, 2013, the OGRA issued a notification directing levy of GIDC at revised rates.

In September 2014, a GIDC Ordinance was issued by President of Pakistan, pursuant to which, on directions of the OGRA, the Company charged GIDC from its consumers with effect from September 2014. The Ordinance was superseded by GIDC Act 2015 passed by Parliament of Pakistan. The Act ratified the preceding GIDC Act, 2011 and GIDC Ordinance, 2014 and its provisions. However, a special committee has been constituted by the Parliament to decide on previous arrears of GIDC due from customers and to make recommendations for removal of any anomalies in the GIDC Act. Based on the report of the sub-committee of the special committee requisite amendment in GIDC Act, 2015 had already been laid in the Senate through GIDC Amendment Bill and the same was referred to the Senate Standing Committee on Energy. However, a number of consumers of the Company contested and have obtained stay order from various courts against recovery of GIDC. During the year, certain amendments were introduced in GIDC Act, 2015 through GIDC (Amendment) Act, 2018, which inter alia include change in effective date for applicability of mark-up on delayed payments of GIDC and a settlement option for CNG consumers for GIDC payable pertaining to the period January 1, 2012 to May 21, 2015, subject to agreement with the Company.

Subsequent to the period ended September 30, 2020 the Honorable Supreme Court of Pakistan has ordered the recovery of previous year GIDC in 24 monthly installments and till the recovery of outstanding GIDC no further GIDC will be charged / recovered from the consumers.

Furthermore, principal amount of GIDC amounting to Rs. 149,726,189 thousand (2020: Rs. 153,823,927 thousand) is recoverable from consumers and payable to Government of Pakistan. These financial statements do not reflect the said amounts since the provisions of the GIDC Act require the Company to pay GIDC as and when the same is collected from consumers. Furthermore, some consumers have obtained stay orders against recovery of the same and consequently in view of the legal advisors of the Company, the Company is not liable to pay such amounts until the same are recovered. Both the principal amount and sales tax on GIDC will be shown as payable as and when these balances are collected from consumers.



	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
8. INTEREST AND MARK-UP ACCRUED ON LOANS AND OTHER PAYABLES			
Accrued mark-up / interest on:			
Long term financing - secured		1,151,825	267,892
Long term financing - unsecured		208,106	201,693
Short term borrowing - secured		526,645	724,348
Deposits from customers		3,369,167	3,092,413
Late payment of gas creditors and gas development surcharge		85,796,406	79,844,424
		91,052,149	84,130,770
9. SHORT TERM BORROWING - SECURED			
Allied Bank Limited	9.1	7,260,278	8,960,300
Bank Alfalah Limited	9.2	3,178,515	3,767,890
Askari Bank Limited	9.3	2,256,991	2,499,988
Habib Bank Limited	9.4	6,499,882	6,499,222
National Bank of Pakistan	9.5	5,996,822	5,996,862
Bank Islami Pakistan Limited	9.6	2,000,000	2,000,000
		27,192,488	29,724,262

- 9.1 This represents short term running finance facility of Rs. 4,000,000 thousand (2020: Rs. 4,000,000 thousand) which carries mark-up at the rate of 3 months KIBOR (2020: 3 months KIBOR) on the balance outstanding and the short term running finance facility of Rs. 5,000,000 thousand (2020: Rs. 5,000,000 thousand) which carries mark-up at the rate of 3 months KIBOR + 0.50% per annum on the balance outstanding. These are secured by way of first pari passu charge over current assets of the Company to the extent of Rs. 1,333,330 thousand (2020: Rs. 1,333,330 thousand) and ranking charge over current assets of the Company to the extent of Rs. 10,666,667 thousand (2020: Rs. 10,666,667 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period ranges from 7.71% to 7.76% per annum (2020: 11.67 to 14.35% per annum).
- 9.2 This is a short term running finance facility from Bank Alfalah Limited amounting to Rs. 4,000,000 thousand (2020: Rs. 4,000,000 thousand). This facility carries mark-up at the rate of 3 months KIBOR per annum (2020: 3 months KIBOR per annum) on the outstanding balance, payable quarterly. This is secured by way of ranking charge over current assets of the Company to the extent of Rs. 5,333,334 thousand (2020: Rs. 5,333,334 thousand). The effective interest rate charged during the period ranges from 7.76% to 7.88% per annum (2019: 6.93% to 11.13% per annum).
- 9.3 This is a short term running finance facility of Rs. 2,500,000 thousand (2020: Rs. 2,500,000 thousand) from Askari Bank Limited. This facility carries mark-up at the rate of 3 months KIBOR + 0.50% per annum (2020: 3 months KIBOR + 0.50% per annum) on the balance outstanding. This is secured by way of ranking charge over current assets of the Company to the extent of Rs. 3,333,334 thousand (2020: Rs. 3,333,334 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.76% per annum (2020: 11.72% to 14.35% per annum).
- 9.4 This is a short term running finance facility of Rs. 6,500,000 thousand (2020: Rs. 6,500,000 thousand) from Habib Bank Limited. This facility carries mark-up at the rate of 1 months KIBOR + 0.50% per annum (2020: 1 months KIBOR + 0.50% per annum) on the balance outstanding. This is secured by way of ranking charge over current assets of the Company to the extent of Rs. 8,666,667 thousand (2020: Rs. 8,666,667 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period ranges from 7.82% to 7.94% per annum (2020: 8.86% to 14.31% per annum).
- 9.5 This is a short term running finance facility of Rs. 6,000,000 thousand (2020: Rs. 6,000,000 thousand) from National Bank of Pakistan. This facility carries mark-up at the rate of 3 months KIBOR + 0.50% per annum (2020: 3 months KIBOR + 0.50% per annum) on the balance outstanding. This is secured by way



of ranking charge over current assets of the Company to the extent of Rs. 8,000,000 thousand (2020: Rs. 8,000,000 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.76% per annum (2020: 11.72% to 14.35% per annum).

- 9.6 This is a short term running finance facility of Rs. 2,000,000 thousand (2020:Rs. 2,000,000 thousand) from Bank Islami Pakistan Limited. This facility carries mark-up at the rate of 3 months KIBOR+0.25% per annum (2020:3 months KIBOR+0.25% per annum) on the balance outstanding. This is secured by way of ranking charge over current assets of the Company to the extent of Rs. 2,666,667 thousand (2020:Rs. 2,666,667 thousand). Mark-up is payable on quarterly basis. The effective interest rate during the period is 7.51% per annum (2020: 10.83% per annum).

	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
10. CURRENT PORTION OF LONG TERM FINANCING			
Long term financing - secured	4	9,105,346	9,010,173
Long term financing - unsecured	5	202,556	173,977
		9,307,902	9,184,150

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

There is no significant change in contingencies from the preceding audited financial statements of the Company for the year ended June 30, 2020.

	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)		
11.2 Commitments:		
a) Capital Commitments		
Property, plant and equipment	269,335	276,987
Intangible assets	39,799	30,983
Stores and spares	5,269,426	7,031,108
	5,578,560	7,339,078
b) Other Commitments	629,843	705,332



	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
12. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets			
Tangible			
Opening book value		182,674,503	175,465,092
Additions during the period/year	12.1	2,282,340	27,246,998
		184,956,843	202,712,090
Book value of property, plant and equipment disposed off during the period/year	12.2	(1,771)	(4,664)
Depreciation charged during the period/year		(5,094,204)	(20,032,923)
		(5,095,975)	(20,037,587)
Closing book value		179,860,868	182,674,503
Capital work-in-progress	12.3	26,123,507	23,323,279
		205,984,375	205,997,782
12.1 Additions during the period / year			
Freehold land		-	77,579
Buildings and civil construction on freehold land		568	78,952
Buildings on leasehold land		-	15,690
Transmission system		553,943	6,470,794
Distribution systems		859,516	11,057,936
Consumer meter and town border stations		471,278	7,304,312
Telecommunication system and facilities		10,245	13,698
Compressor stations and equipment		-	1,032,279
Plant and machinery		119,894	607,164
Furniture, equipment, tools and accessories		3,632	65,643
Transport vehicles		129,246	339,935
Computers and ancillary equipment		134,018	183,016
		2,282,340	27,246,998
12.2 Disposals during the period / year			
Transport vehicles		1,771	4,664
Plant and machinery		-	-
		1,771	4,664
12.3 Capital work-in-progress			
Transmission system		5,130,924	3,071,687
Distribution system		11,943,536	10,836,235
Stores and spares including in transit			
Rs 218,064 thousand (June 30, 2020:			
Rs 1,176,002 thousand)		8,768,896	9,171,195
Advances for land and other capital expenditure		280,151	244,162
		26,123,507	23,323,279



	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
13. STOCK-IN-TRADE			
- Gas in pipelines		3,269,898	3,792,112
- Gas in FSRU	13.1	2,196,313	3,032,711
		5,466,211	6,824,823

13.1 This represents gas purchased by the Company that is yet to be delivered by Engro Elengy Terminal (Private) Limited ('EETL').

	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
14. TRADE DEBTS			
Considered good:			
Secured		62,069,148	59,968,336
Unsecured	14.1	104,983,986	105,422,301
Accrued gas sales		(600,311)	(628,952)
		166,452,823	164,761,685
Considered doubtful		24,780,790	24,899,087
		191,233,613	189,660,772
Less: Provision for doubtful debts		(24,780,790)	(24,899,087)
		166,452,823	164,761,685

14.1 Included in trade debts are amounts receivable from Government owned power generation companies, independent power producers and Sui Southern Gas Company Limited (SSGCL) of Rs. 91,340,172 thousand (2020: Rs. 90,244,948 thousand) along with interest thereon of Rs. 25,430,341 thousand (2020: Rs. 23,672,081 thousand) due to delayed payments. While trade and other payables as referred to in note 7 include an amount of Rs. 436,192,750 thousand (2020: Rs. 416,851,336 thousand) due to Pakistan Petroleum Limited, SSGCL, Oil and Gas Development Company Limited, Pakistan State Oil, Pakistan LNG Limited and Government Holding (Private) Limited on account of gas purchases along with interest accrued on delayed payments of Rs. 80,635,965 thousand (2020: Rs. 74,699,070 thousand) and interest accrued on delayed payment of Gas Development Surcharge of Rs. 4,101,732 thousand (2020: Rs. 4,101,732 thousand) payable to Government of Pakistan. OGRA while deciding FRR of the Company for the years 2018-19 and 2019-20, have though acknowledged these liabilities but has not included aforesaid accrued interest in the determined shortfall and has pended unpaid Rs. 50,131,702 thousand being the interest on delayed payments payable to Government owned entities till the eventual payment / settlement of circular debt by Government of Pakistan. The settlement of principal and interest on delayed payments is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Furthermore, recoverability of amounts of Rs. 284,977,101 thousand (2020: Rs. 267,598,642 thousand) and Rs. 71,861,054 thousand (2020: payable Rs. 65,093,591 thousand) as referred to in note 19 is dependent upon settlement by the Government of Pakistan directly or indirectly inter alia including increase in future gas prices and / or subsidy or through some alternate mechanism.

14.2 In aggregate, the Company has recognized revenue of Rs. 24,641 million under Take or Pay ("ToP") arrangements from July 01, 2017 to September 30, 2020. This comprises of Rs. 10,494 million from



M/s Quaid-e-Azam Thermal Power (Private) Limited (“QATPL”) and Rs. 14,147 million from M/s National Power Parks Management Company Limited (“NPPMCL”) (collectively referred to as Government Power Producers (“GPPs”).

The Company entered into Gas Supply Agreements (“GSAs”) for supply of RLNG to GPPs. Under clause 3.6 of the respective GSAs, the GPPs shall take and if not taken, pay for the unutilized gas on account of Take or Pay (“ToP”) arrangements. If the GPPs do not fully utilize the ToP quantity, they can request the Company to divert any unutilized quantity to other power plants, after seeking their consent. In case the power plants refuse or the Company, due to technical constraints or other reasons, is unable to supply the unutilized quantity to the power plants, it can divert that quantity to any of its consumers. The amounts recovered from these consumers, after deduction of any additional charges incurred by the Company in arranging the sale is required to be paid to the GPPs. The revenue of Rs. 24,641 million is recorded net of amounts billed by the Company to such other consumers.

The Company has also partially recovered the ToP amounts by encashment of standby letter of credit of NPPMCL for a net amount of Rs. 10,384 million and withdrawal of Rs. 3,265 million from the escrow account of QATPL against the invoices raised under ToP arrangement. The net receivable balance as at period end amounts to Rs. 10,992 million (2019: Rs. 6,571 million). The GPPs disputed the invoices under ToP arrangements on various grounds and filed a writ petition with the Honorable Lahore High Court (“LHC”). The LHC on June 22, 2018 directed that the disputed invoices should be dealt with in accordance with the dispute resolution mechanism available in the GSAs. In light of section 18.1 of the GSAs, various attempts were made to settle this dispute by mutual discussions but the matter remained unresolved. As required under section 18.2 of the GSAs, the dispute has thereafter been referred to an expert, after mutual agreement of the parties involved, on October 09, 2018.

The legal advisor of the Company filed claims against GPPs to the Expert on March 15, 2019 and the proceedings before this forum were completed during September 2019. The determination of the Expert was issued in favour of the Company and the GPPs have approached the London Court of International Arbitration (LCIA) for the resolution of the matter. The matter is still pending adjudication with the LCIA and no proceedings have yet been initiated. Based upon the advice of the Company’s legal counsel on this matter, the Company believes that it has reasonably good arguments in its favour and it expects a favourable outcome.

Besides the above proceedings, the Company, under the terms of the license granted to it by the OGRA, the guidelines issued by the Federal Government vide decision of the Economic Coordination Committee of the Cabinet (“ECC”) dated May 11, 2018, and as per determination of Final Revenue Requirement of the Company for FY 2017-18 (“FRR 2017-18”) dated January 15, 2019, operates under a fixed rate of return regime. The management believes that in case the decision of the Arbitrator is not in favour of the Company or is partially in favour of the Company, and the Company has exhausted its legal remedies available under the law, the matter will be taken up with the OGRA for determining the cost of the same to the Company in its revenue requirement decision, therefore, the Company is not exposed to any significant loss upon the conclusion of this matter.

	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
15. LOANS AND ADVANCES			
Loans to employees - considered good		204,223	204,649
Advances - considered good:			
- Employees		2,445,764	2,096,077
- Suppliers and Contractor		1,265,706	225,946
Advances to suppliers and contractors			
- considered doubtful		3,227	3,227
Less: Provision for doubtful advances		(3,227)	(3,227)
		-	-
		3,915,693	2,526,672



	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
16. TRADE DEPOSITS AND SHORT TERM PREPAYMENTS			
Trade deposits and short term prepayments		467,218	171,199
Less: Provision for doubtful deposits		(22,290)	(22,290)
		444,928	148,909
Add: Current portion of long term prepayments		-	14,098
		444,928	163,007
17. OTHER RECEIVABLES			
Excise duty recoverable		108,945	108,945
Less: Provision for doubtful recoverable		(108,945)	(108,945)
		-	-
Tariff adjustment (indigenous)	17.1	284,977,101	267,598,642
Tariff adjustment (RLNG)	17.2	71,861,054	65,093,590
Current account with SSGCL		20,685	20,189
Others		12,464	32,203
		356,871,304	332,744,624
17.1 Tariff adjustment (indigenous)			
Opening balance		267,598,642	185,376,149
Recognised for the period/year		17,378,459	81,329,036
Recognized in OCI		-	893,457
		284,977,101	267,598,642
17.2 Tariff adjustment (RLNG)			
Opening balance		65,093,590	17,777,161
Recognised for the period/year		6,767,464	44,698,413
		71,861,054	62,475,574
RLNG margin on sale of stock to SSGCL		-	2,618,016
Closing balance		71,861,054	65,093,590

17.2.1 The balance of RLNG tariff adjustment represents the aggregate difference between the margin earned by the Company from the purchase and sale of RLNG based on the notified rates and the RLNG margin guaranteed to the Company till September 30, 2020. The settlement of this amount is expected to materialize in the shape of adjustment to future sale price of RLNG by OGRA.

17.2.2 A gas swapping mechanism was allowed by the Economic Coordination Committee ("ECC") of the Cabinet Division vide its decision dated May 11, 2018, which was endorsed by the OGRA vide Final Revenue Requirement decision of the Company for financial year 2017-18 dated January 15, 2019 (FRR 17-18), for swapping of natural gas and RLNG for the purpose of gas load management. However, subsequent to the year end, Federal Cabinet has approved the adjustment mechanism in respect of cost of diversion through future RLNG price adjustments. The necessary volumetric adjustments and financial impact is to be made on a cost neutral basis in the sale price of RLNG.



The balance of gas swapping / RLNG diversion deferral account represents the difference of average cost of RLNG and the average sale price of system gas of the diverted volumes. During the period, 5,376,432 MMBTUs of system gas were diverted and sold as RLNG. The tariff adjustment receivable resulting from system gas sold as RLNG will be adjusted upon directional changes in tariff adjustments in future periods to be determined by the OGRA.

OGRA vide its decision dated November 20, 2018 which was further clarified by the OGRA dated February 04, 2019, has directed that the stock of RLNG held with SSGCL to be sold to them on historical weighted average cost. Thereafter, SSGCL shall record sales as per relevant applicable OGRA notified rates. The gain / loss owing to the difference between the current and historical rates shall be passed on to the Company within a month of sale of RLNG stock by the SSGCL and is to be realized / adjusted in the OGRA's determined future price adjustments to the Company's RLNG consumers.

	Note	Un-audited September 30, 2020	Audited June 30, 2020
(Rupees in thousand)			
18. CASH AND BANK BALANCES			
Deposit accounts	18.1	8,491,042	7,337,471
Current accounts		353,130	175,241
		8,844,172	7,512,712
Cash in hand		8,310	207
		8,852,482	7,512,919

18.1 Included in deposit accounts are amounts deposited by the Company in separate bank account(s) for funds released by the Government as grant to finance distribution development projects being the Government share of cost. Withdrawal from this account(s) is made on periodic basis to the extent of projects approved and sanctioned there from and until then, these funds amounting to Rs. 7,837,835 thousand (2020: Rs. 7,027,374 thousand) are not used for the normal treasury operations of the Company. Any profit earned thereon is credited to the funds instead of accounting for as Company's income.

	Quarter ended	
	Un-audited September 30, 2020	Un-audited September 30, 2019
(Rupees in thousand)		
19. REVENUE FROM CONTRACTS WITH CUSTOMERS - GAS SALES		
Gross sales - Indigenous gas	46,361,168	49,673,909
Gross sales - RLNG	118,449,995	197,364,396
	164,811,163	247,038,305
Sales tax - Indigenous gas	(6,214,057)	(6,156,104)
Sales tax - RLNG	(16,627,876)	(26,440,449)
	(22,841,933)	(32,596,553)
	141,969,230	214,441,752



	Quarter ended	
	Un-audited September 30, 2020	Un-audited September 30, 2019
	(Rupees in thousand)	
20. TARIFF ADJUSTMENT		
Indigenous gas	17,378,459	14,107,113
RLNG	6,767,464	(4,672,917)
	24,145,923	9,434,196
21. COST OF GAS SALES		
Opening stock of gas in pipelines	6,824,823	9,007,232
Gas purchases:		
- Southern system	15,785,873	18,983,662
- Northern system	26,971,667	23,926,679
- RLNG	102,456,970	161,872,500
	145,214,510	204,782,841
	152,039,333	213,790,073
Less: Gas internally consumed	789,202	1,631,510
Closing stock of gas in pipelines	5,466,211	9,716,278
	6,255,413	11,347,788
Distribution Cost	9,131,879	9,636,800
	154,915,799	212,079,085
22. OTHER OPERATING INCOME		
Income from financial assets		
Interest income on late payment of gas bills	3,538,359	4,174,973
Gain on initial recognition of financial liabilities at fair value	1,559	1,816
Interest on staff loans and advances	18,981	21,075
Return on bank deposits	64,781	134,847
	3,623,680	4,332,711
Income from assets other than financial assets		
Net gain on sale of fixed assets	72,901	-
Meter Rentals and service income	595,255	448,239
Amortization of deferred credit and contract liabilities	760,831	674,863
Insurance claims	2,193	-
	1,431,180	1,123,102
Others		
Sale of tender documents	2,034	2,234
Sale of scrap	71,422	5,434
Liquidated damages recovered	47,850	21,545
Gain on construction contracts	-	22,500
Bad debt recoveries	628	822
Urgent Fee for new meter connections	206,509	264,714
Transportation Income	504,199	-
Miscellaneous	1,809	6,289
	834,451	323,538
	5,889,311	5,779,351



	Quarter ended	
	Un-audited September 30, 2020	Un-audited September 30, 2019
23. OTHER OPERATING EXPENSES	(Rupees in thousand)	
Workers' Profit Participation Fund	235,731	146,042
Workers' Welfare Fund	91,410	-
Exchange loss on gas purchases	75,659	292,931
Loss on initial recognition of financial assets at fair value	28	71,146
	402,828	510,119

24. Included in finance cost is an amount of Rs 5,951,983 thousand (September 30, 2019: Rs 6,861,240 thousand) in respect of late payment surcharge on account of overdue payables for gas purchases.

	Quarter ended	
	Un-audited September 30, 2020	Un-audited September 30, 2019
25. TAXATION	(Rupees in thousand)	
Current tax	1,071,318	1,703,643
Deferred tax	227,049	(809,006)
	1,298,367	894,637
	1,298,367	894,637



	Note	Quarter ended	
		Un-audited September 30, 2020	Un-audited September 30, 2019
		(Rupees in thousand)	
26. CASH GENERATED FROM OPERATIONS			
Profit before taxation		4,478,897	2,774,806
Adjustment for non-cash charges and other items			
Depreciation - Owned assets		5,094,204	4,895,196
Depreciation - Right of use assets		914,163	823,245
Amortization of intangible assets		33,400	24,484
Employee benefits		667,688	649,731
Amortization of deferred credit and contract liabilities		(760,831)	(674,863)
Finance cost		8,916,006	11,029,023
Return on bank deposits		(64,781)	(134,847)
Gain on sale of fixed assets		(72,901)	-
Provision for doubtful debts		-	520,155
Reversal of provision for doubtful debts		(118,297)	-
Loss on initial recognition of financial assets at fair value		28	71,146
Gain on initial recognition of financial liabilities at fair value		(1,559)	(1,816)
Amortization of difference between initial and maturity amount		(12,316)	(11,125)
Working capital changes	26.1	(9,160,826)	(10,379,815)
		9,912,875	9,585,320
26.1 Working capital changes			
(Increase) / decrease in current assets			
Stores and spares parts		242,309	(734,569)
Stock-in-trade		1,358,612	(709,046)
Trade debts		(3,341,432)	(34,984,014)
Loans and advances		(1,389,447)	(1,640,368)
Trade deposits and prepayments		(281,921)	(438,929)
Other receivables		(22,299,619)	(5,192,678)
		(25,711,498)	(43,699,604)
Increase in current liabilities			
Trade and other payables		16,550,672	33,319,789
		(9,160,826)	(10,379,815)
26.2 Cash and cash equivalents			
Cash and bank balances		8,852,482	6,205,683
Short term running finance		(27,192,488)	(23,940,455)
		(18,340,006)	(17,734,772)



27. INCORPORATION OF TARIFF REQUIREMENTS

- 27.1 OGRA vide its decision dated June 21, 2018 on the Estimated Revenue Requirement ('ERR') of the Company for the year 2018-19 decided in consultation with the Federal Government and other licensees in the natural gas sector to revise the tariff regime including the rate of return which is to be based on Weighted Average Cost of Capital ('WACC') from the financial year 2018-19. Weighted Average Cost of Capital ('WACC') was computed at 17.43% for financial year 2018-19 and onwards, however, the same will automatically reset if the reference figure changes by $\pm 2\%$. As per the revised tariff regime, the Company is required to earn an annual return of not less than Weighted Average Cost of Capital ('WACC') on the value of its average fixed assets in operation (net of deferred credit), before corporate income taxes, interest and other charges on debt and after excluding interest, dividends and other non operating income and before incorporating the effect of efficiency benchmarks prescribed by OGRA.
- 27.2 During the period, the Company could not meet the benchmarks prescribed by Oil and Gas Regulatory Authority (OGRA) and as a result the return for the period on the aforesaid basis works out to be 12.99% (September 30, 2019: 11.21%). Among other disallowances, the Company has also incorporated the effect of Unaccounted for Gas (UFG), which represents the volume difference of gas purchases and sales, amounting to Rs 1,705,332 thousand (September 30, 2019: Rs 2,352,721 thousand), which is in excess of the UFG benchmark of 6.98% (September 30, 2019: 6.9238%) as determined by OGRA in Final Revenue Requirements (FRR) for FY 2019-20.

	Un-audited September 30, 2020	Un-audited September 30, 2019
(Rupees in thousand)		
28. TRANSACTIONS WITH ASSOCIATES AND RELATED PARTIES		
28.1 Transactions during the period		
Gas sales	51,716,165	75,202,288
Purchase of materials	27,469	661,719
Purchase of gas, regasification & transportation services	136,261,206	131,097,599
Service charges	7,710	7,602
Profit received on bank deposits	4,672	9,758
Finance cost	6,077,328	7,108,446
Transmission charges	1,601	1,515
Insurance expenses	177,303	274,814
Insurance claims received	9,920	1,849
Contributions to defined contribution plans	141,557	122,414
Contributions to defined benefit plans	695,685	649,731
Contributions to defined benefit plans	27,651	-
Honorarium / fee paid to director	13,677	17,363
Remuneration and benefits paid to key management personnel	21,623	17,340
	Un-audited September 30, 2020	Audited June 30, 2020
	(Rupees in thousand)	
28.2 Period end balances		
Receivable from related parties	103,517,420	101,713,925
Payable to related parties	516,869,486	493,679,077



28.3 Included in the related party transactions are certain transactions amounting to Rs 1,136,459 thousand (Sep 30, 2019: Rs 4,885 thousand) related to Mr. Ahmad Aqeel, Director, which are under investigation internally as well as by external agency. The impact of such investigation, if any, will be accounted for in the period during which such investigation is completed.

29. EVENTS AFTER THE BALANCE SHEET DATE

29.1 The Board of Directors of the Company in its meeting held on July 02, 2021 has proposed an interim cash dividend of Rs Nil per share (Sep 30, 2019: Rs Nil per share), amounting to Rs Nil (Sep 30, 2019: Rs Nil) for the year ended June 30, 2021.

29.2 On 11 March 2020, the World Health Organization (WHO) made an assessment that the outbreak of a corona virus (COVID-19) can be characterized as a pandemic. In addition, oil prices significantly dropped during January to March 2020 due to the effect of COVID-19 and a number of other political and economic factors. These factors have negatively affected the economies and the businesses of the country where the Company operates. To alleviate the negative impact of the COVID-19 pandemic, the various governments including the Government of Pakistan (GOP), other independent jurisdictions and regulators have taken measures and issued directives to support businesses at large, including extensions of deadlines, facilitating continued business through social-distancing and easing pressure on credit and liquidity

The pandemic saw its peak in Pakistan in June 2020 with the situation gradually improving thereafter. Although the Company's operations, financial position and results have not been materially affected by COVID-19 as the company operates under the fixed tariff regime.

30. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

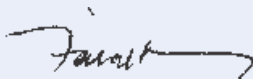
Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and to reflect the substance of the transactions.

31. GENERAL

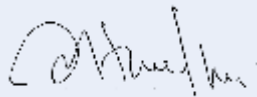
Figures have been rounded off to nearest thousand of rupees, unless otherwise stated.

32. DATE OF AUTHORIZATION FOR ISSUE


These condensed interim financial statements were authorized for issue on July 02, 2021 by the Board of Directors of the Company.



(Faisal Iqbal)
Chief Financial Officer



(Ali J. Hamdani)
Managing Director/CEO



(Roohi Raees Khan)
Chairperson

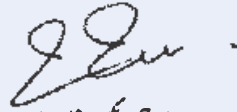


آپ کی کمپنی ملکی اور کثیر الملکی کمپنیوں کے پائپ لائن بچھانے کے مختلف منصوبوں پر کام کر رہی ہے۔ آپ کی کمپنی MOL پاکستان کے لیے پائپ لائن کی تعمیر کے کام کے علاوہ فلورائن / ٹرنک لائن اور آپنگ فائبر بچھانے کا کام ضلع کوہاٹ / ہنگو کے مختلف گیس کے کنوؤں جیسا کہ مرمرئی، منزلائی، مامی خیل، مکوری ڈیپ 1، تولانج ویسٹ اور مکوری پر پچھلے 15 سال سے کام کر رہی ہے۔ MOL پاکستان نے گیس مہیا کرنے کی سہولیات کو مضبوط کرنے کے حوالے سے بہت اہم کردار ادا کیا ہے۔ MOL پاکستان نے مردان خیل-3 سے مردان خیل-1 فلورائن (جس کی مزید پروسیسنگ CPF پر کی جائے گی) تک "8 قطر کی 7.5 کلومیٹر پائپ لائن اور مکوری ڈیپ-2 کی "6 قطر کی 1.2 کلومیٹر فلورائن بچھانے کا کام تفویض کیا ہے۔ سوئی ناردرن گیس پائپ لائن لمیٹیڈ نے مردان خیل-3 کنویں سے مردان خیل-1 فلورائن اور مکوری ڈیپ-2 تک پائپ لائن کی تعمیر مکمل کر لی ہے۔ مردان خیل-3 اور مکوری ڈیپ-2 منصوبوں کے مکمل ہونے سے SNGPL کے نظام میں 20-25 MMCFD اضافی گیس شامل ہو جائے گی جس سے ملک میں جاری توانائی بحران پر قابو پانے میں مدد ملے گی علاوہ ازیں SNGPL نے مردان خیل-2 اور مردان خیل-1 کنوؤں کی "6 قطر کی 6 کلومیٹر اور "10/12 قطر کی 22 کلومیٹر بالترتیب پائپ لائن بچھائی ہے جسکی وجہ سے 40-50 MMCFD کی اضافی گیس SNGPL کے نظام میں شامل کی جا چکی ہے۔ MOL پاکستان مامی خیل جنوب-1 میں حال ہی میں کھودے گئے کنویں کی فلورائن بچھانے کا کام بھی SNGPL کو واحد بولی کی بنیاد پر دینے کی منصوبہ بندی کر رہی ہے جو کہ MOL پاکستان کے سوئی گیس کے تعمیراتی کام کے اعلیٰ معیار پر اعتماد کا مظہر ہے۔ پاک عرب فریڈائیز نے "16/12 قطر کی 27 کلومیٹر لمبی پائپ لائن جو کہ ماڑی پیٹرولیم کی گیس پراسیسنگ کی جگہ سے سوئی گیس کی QV2 والو اسیمبلی کے نزدیک ٹائی ان پوائنٹ تک ہے، کا ٹھیکہ بھی سوئی گیس کو دیا ہے۔ پاک عرب فریڈائیز کا یہ منصوبہ سوئی ناردرن گیس پائپ لائن لمیٹیڈ کی جانب سے ہر لحاظ سے مکمل کیا جا چکا ہے۔ اس منصوبے کی تکمیل سے کمپنی کے لیے منافع کا باعث بنی ہے۔

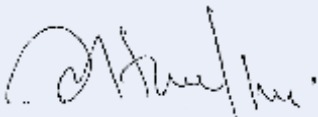
اظہار تشکر:

ڈائریکٹرز، حکومت پاکستان، وزارت توانائی (پٹرولیم ڈویژن)، اوگرا اور متعلقہ سرکاری وغیر سرکاری اداروں کی مسلسل حمایت اور دورانِ عرصہ صارفین کی ضروریات کو پورا کرنے کیلئے کمپنی کے تمام ملازمین کی لگن اور محنت پر مشکور و ممنون ہیں۔

منجانب بورڈ


(رومی رئیس خان)

چیئر پرسن - بورڈ آف ڈائریکٹرز


(علی جاوید سمائی)
مینجنگ ڈائریکٹر انتظام اعلیٰ

اسلام آباد

مورخہ: 2 جولائی 2021ء

(نوٹ: اردو متن میں کسی ابہام کی صورت میں انگریزی متن کو ترجیح دی جائے۔)



2- لاہور کے تقسیمی نیٹ ورک میں اضافہ / دو حصوں میں تقسیم:

لاہور میں گیس نیٹ ورک میں اضافہ اور دو حصوں میں تقسیم کا ایک جامع منصوبہ تشکیل دینے کے بعد منظور کیا گیا ہے جس کا مقصد نئے فیڈ پوائنٹس (نیاز سیلی نظام / SMSs) کی شمولیت اور گیس لوڈ / نیٹ ورک کی دو حصوں میں تقسیم کے ذریعے لاہور میں گیس کے تقسیمی نیٹ ورک کو بہترین انداز میں چلانا ہے۔ منصوبے کی تفصیلات درج ذیل ہیں:

(a) پھول نگر سے نبی بخش والا (فیروز پور روڈ) تک 24 انچ قطر کی 48 کلومیٹر سیلی لائن

(b) فیروز پور روڈ سے برکی تک 16 انچ قطر کی 27 کلومیٹر سیلی لائن

(c) برکی سے ڈیال تک 8 انچ قطر کی 16 کلومیٹر سیلی لائن

(d) مانگا منڈی سے سندرتک 16 انچ قطر کی 6.6 کلومیٹر سیلی لائن

سروے، انجینئرنگ ڈیزائن اور سامان کے حصول کا عمل مکمل کیا جا چکا ہے۔ منصوبے کی جگہ پر تعمیری کام جاری ہے۔ 24 انچ قطر کی 17.73 کلومیٹر (مکمل لمبائی 48 کلومیٹر) ترسیلی لائن بچھائی جا چکی ہے۔

3- A5 سے بہاولپور تک 16 انچ قطر کی 50 کلومیٹر سیلی پائپ لائن

بہاولپور، لودھراں اور ملحقہ علاقوں میں گیس کے دباؤ میں شدید کمی / غیر موجودگی کے حل کے لیے کمپنی نے A-5 (خیر پور ڈاھا) سے بہاولپور تک 16 انچ قطر کی 50 کلومیٹر سیلی پائپ لائنیں بچھانے کا منصوبہ تشکیل دیا ہے۔ بورڈ آف ڈائریکٹرز کی منظوری کے بعد اوگرا (OGRA) کی جانب سے منصوبے کی اصولی منظوری دے دی گئی ہے۔ سروے، انجینئرنگ ڈیزائن، اور سامان کے حصول کا عمل مکمل کیا جا چکا ہے۔ ROW گریڈنگ پر کام جاری ہے۔

4- وزیر آباد سے جلال پور جٹاں تک 16 انچ قطر کی 7 کلومیٹر اور 8 انچ قطر کی 20 کلومیٹر پائپ لائن:

جلال پور جٹاں شہر اور اس سے ملحقہ گاؤں میں گیس کے شدید کم دباؤ اور عدم دستیابی کے حل کے لیے کمپنی نے وزیر آباد سے دریائے چناب تک 16 انچ قطر کی 7 کلومیٹر اور دریائے چناب سے جلال پور جٹاں تک 8 انچ قطر کی 20 کلومیٹر سیلی لائن بچھانے کی منصوبہ بندی کی۔ 8 انچ قطر کی 20 کلومیٹر لائن بچھانے کا کام ہر لحاظ سے مکمل کیا جا چکا ہے جبکہ 16 انچ قطر کی 7 کلومیٹر لائن میں سے 5.08 کلومیٹر لائن بچھائی جا چکی ہے۔

5- 10 انچ قطر کی 72.55 کلومیٹر چارسدہ - خزانہ - تنگی پائپ لائن

مردان اور پشاور کے علاقوں میں موسم سرما میں نظام کی محدود صلاحیت کے باعث گیس کے دباؤ میں شدید کمی کے حل کی راہ میں حائل رکاوٹوں کے پیش نظر کمپنی نے دو مراحل میں نظام کی صلاحیت میں اضافہ کا منصوبہ تشکیل دیا ہے۔

مرحلہ اول:-

1- چارسدہ آف ٹیک (گل آباد) سے چارسدہ تک 10 انچ قطر کی 27.75 کلومیٹر سیلی لوپ لائن۔

2- چارسدہ سے خزانہ تک 10 انچ قطر کی 20.80 کلومیٹر سیلی لوپ لائن۔

مرحلہ دوم:-

1- چارسدہ سے تنگی تک 10 انچ قطر کی 24 کلومیٹر سیلی لوپ لائن۔

اس منصوبہ پر کام کا آغاز جلد متوقع ہے۔



کمپنی جیوگرافک انفارمیشن سسٹم (GIS) ٹیکنالوجی کے استعمال کے ذریعے ترسیلی اور تقسیمی نظام کے ڈیجیٹل نقشہ جات بنانے کے منصوبے پر کام کر رہی ہے۔ GIS نقشہ جات، انتظامیہ اور استعمال کنندگان کو انٹرنیٹ پر مبنی جدت آمیز ایپلیکیشنز اور GIS ڈیش بورڈ کے ذریعے پائپ لائنز کا حال اور صارفین سے متعلق معلومات دیکھنے میں مدد کر رہے ہیں۔ ابھی تک پانچ شہروں کے 4 سے 24 انچ قطر کے تقسیمی نظام، ترسیلی پائپ لائنز کا مکمل نظام، صارفین کے تمام مقامات، صارفین کی شکایات، رساؤ کی نشاندہی کے مقامات اور TBS سروس ایریا کی حدود کو نقشہ پر منتقل کیا جا چکا ہے اور پوری کمپنی میں GIS پورٹل کے ذریعے میسر ہے۔

مستقبل کے منصوبہ جات:

1- اسپیشل اکنامک زونز:

صنعتی اور کاروباری ترقی کے فروغ کے لیے اکنامک زونز کا قیام حکومت پاکستان کی اولین ترجیح ہے۔ اس سلسلے میں چائے پاکستان اکنامک کوآرڈر (CPEC) کے تحت حکومت خیبر پختونخواہ، رشتائی اور حطار کے مقام پر خیبر پختونخواہ اکنامک زونز ڈویلپمنٹ اینڈ مینجمنٹ کمپنی (KPEZDMC) کے ذریعے اور حکومت پنجاب فیصل آباد میں اقبال انڈسٹریل اسٹیٹ میں فیصل آباد انڈسٹریل اسٹیٹ ڈویلپمنٹ اینڈ مینجمنٹ کمپنی (FIEDMC) کے ذریعے اسپیشل اکنامک زونز کا قیام عمل میں لارہی ہے۔ اس کے علاوہ حکومت پنجاب، بھاول، وہاڑی، بہاولپور اور رحیم یار خان میں بھی پنجاب انڈسٹریل اسٹیٹ ڈویلپمنٹ اینڈ مینجمنٹ کمپنی (FIEDMC) کے ذریعے اسپیشل اکنامک زونز کا قیام عمل میں لارہی ہے۔

CPEC کے تحت صنعت کے فروغ کے لیے بنیادی ڈھانچہ میں بہتری لانے کے لیے حکومت پاکستان کے منصوبے کے تناظر میں حکومت پاکستان نے رشتائی اسپیشل اکنامک زون اور علامہ اقبال انڈسٹریل اسٹیٹ کی نشاندہی جلد نتائج دینے والے منصوبوں کے طور پر کی ہے اور ان کا قیام ترجیحی بنیادوں پر کرنے کا ارادہ رکھتی ہے۔ اسپیشل اکنامک زونز مینجمنٹ کمپنیز نے رشتائی اسپیشل اکنامک زون کے لیے 30 MMCFD اور علامہ اقبال انڈسٹریل اسٹیٹ اسپیشل اکنامک زون کے لیے 40 MMCFD گیس کی فراہمی کا مطالبہ کیا ہے۔ مندرجہ بالا جلد نتائج دینے والے اسپیشل اکنامک زونز کو گیس کی فراہمی کے لیے سوئی ناردرن گیس پائپ لائنز لمیٹڈ کی جانب سے درج ذیل پائپ لائنز کی تعمیر کا منصوبہ بنایا گیا ہے:

☆ رشتائی اسپیشل اکنامک زون کے لیے 30 MMCFD صلاحیت کے حامل، اسماعیل کوٹ سے ٹرمینل پوائنٹ تک 16 انچ قطر کے 29.2 کلومیٹر ترسیلی نظام معہ SMS cum CMS کا منصوبہ، اور

☆ علامہ اقبال اسپیشل اکنامک زون کے لیے 40 MMCFD صلاحیت کے حامل، چنیوٹ سے ٹرمینل پوائنٹ تک 12 انچ قطر کے 19.75 کلومیٹر ترسیلی نظام معہ SMS cum CMS کا منصوبہ۔

Departmental Development Working Party کی جانب سے رشتائی اسپیشل اکنامک زون کی منظوری دے دی گئی ہے جس کی بورڈ آف ڈائریکٹرز سے منظوری حاصل کی جا چکی ہے۔ منصوبے کا سروے اور انجینئرنگ ڈیزائن مکمل کیا جا چکا ہے۔ سامان کی حصول کے لیے بولی کے عمل کا آغاز کیا جا چکا ہے اور اس پر پیش رفت جاری ہے کیونکہ لگانے کا عمل جاری ہے۔ تاہم علامہ اقبال انڈسٹریل اسٹیٹ اسپیشل اکنامک زون منصوبہ منظوری کے مختلف مراحل میں ہے۔



ہم 30 ستمبر 2020ء کو ختم ہونے والے سال کی پہلی سہ ماہی کے لیے کمپنی کے غیر پڑتال شدہ مالیاتی گوشوارا جات پیش کرتے ہوئے انتہائی خوشی محسوس کر رہے ہیں۔ زیر جائزہ عرصہ میں آپ کی کمپنی نے گذشتہ سال اسی مدت میں حاصل ہونے والے دو ارب سنتر کروڑ روپے (تقریباً) منافع قبل از محاصل اور ایک ارب اٹھاسی کروڑ روپے (تقریباً) منافع بعد از محاصل کے مقابلے میں بالترتیب چار ارب سنتالیس کروڑ روپے (تقریباً) منافع قبل از محاصل اور تین ارب اٹھارہ کروڑ روپے (تقریباً) منافع بعد از محاصل حاصل کیا۔ گذشتہ سال اسی عرصہ کے دوران حاصل ہونے والے دو روپے چھانوے پیسے فی حصہ منافع کے مقابلے میں اس سہ ماہی میں پانچ روپے ایک پیسہ فی حصہ منافع حاصل ہوا۔

غیر فعال مالیاتی لاگت میں ایک ارب سترہ کروڑ روپے (تقریباً) کمی اور غیر محسوب گیس کی عدم اجازت میں چونٹھ کروڑ روپے (تقریباً) کمی کے باعث پہلی سہ ماہی میں کمپنی کے منافع میں اضافہ ہوا۔ گیس کی قیمت میں اضافہ کے، غیر محسوب گیس کی عدم اجازت پر پڑنے والے اثرات کے باوجود، عدم اجازت کی کل رقم میں کمی دیکھنے میں آئی جس کی بنیادی وجہ غیر محسوب گیس کے حجم اور شرح، دونوں میں کمی ہے۔ گذشتہ سال کی متعلقہ سہ ماہی میں غیر محسوب گیس کے حجم 11,713 MMCF کے مقابلے میں اس سہ ماہی میں غیر محسوب گیس کا حجم 10,192 MMCF رہا۔ گذشتہ سال اسی عرصہ کے دوران غیر محسوب گیس کی عدم اجازت دو ارب پینتیس کروڑ روپے تقریباً کے مقابلے میں اس سہ ماہی میں غیر محسوب گیس کی عدم اجازت کا تخمینہ ایک ارب ستر کروڑ روپے تقریباً لگایا گیا ہے۔

غیر محسوب گیس میں کمی کمپنی کی ٹھوس کاوشوں کا نتیجہ ہے۔ غیر محسوب گیس کے انتظام اور اس میں کمی کے لیے کمپنی نے متعدد انتظامی اور عملی اقدامات اٹھائے ہیں۔ آپ کی کمپنی کی انتظامیہ پُر اعتماد ہے کہ قانون نافذ کرنے والے اداروں کی مدد اور عملی اقدامات کے نتیجے میں کمپنی کی غیر محسوب گیس میں مزید کمی آئے گی۔

تمام تر مشکلات اور گردشی قرضہ کے چیلنجز کے باوجود آپ کی کمپنی متواتر، منافع کی راہ میں حائل رکاوٹوں میں کمی لانے کے لیے تمام مطلوبہ اقدامات اٹھانے کے لیے پُر عزم ہے۔

کمپنی کے بورڈ آف ڈائریکٹرز، انتظامیہ اور عملہ پُر اعتماد ہے کہ انتہائی لگن سے کی گئی کوششوں کے نتیجے میں آنے والے سالوں میں کمپنی کی کارکردگی میں مزید بہتری آئے گی۔

منصوبہ جات (Projects):

آپ کی کمپنی کے شعبہ منصوبہ جات نے 16 سے 24 انچ قطر کی 22.48 کلومیٹر ترسیلی لائنز کو مکمل اور فعال کیا، ترسیلی لائنز کے علاوہ 30 ستمبر 2020ء کو ختم ہونے والی سال کی پہلی سہ ماہی کے دوران گیس کے دباؤ میں اضافہ اور نئی آبادیوں کو گیس مہیا کرنے کے لیے 176.4 کلومیٹر تقسیمی لائنز بھی، چھائی گئیں جس سے صارفین کے اطمینان میں اضافہ ہوا۔

یہاں یہ امر قابل ذکر ہے کہ کمپنی نے ماضی قریب میں گیس فراہمی میں شدید کمی کو پورا کرنے کے لیے RLNG، 1200 MMCFD کی نقل و حمل کے لیے نظام کی صلاحیت میں اضافہ کا منصوبہ کامیابی سے مکمل کیا۔ نظام کی صلاحیت میں اضافہ کے اس منصوبے میں ساون سے لاہور تک مختلف قطر کی بلند دباؤ والی ترسیلی لائنز کے ساتھ ساتھ بھکھی، جوہلی، بہادر شاہ، بلوکی، ہندی پورا اور تریہوں بیراج کے نزدیک پنجاب بجلی گھر سمیت بڑے بجلی گھر کو RLNG کی فراہمی کے لیے پائپ لائنز کی تنصیب بھی شامل ہے۔



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