



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

July 24, 2019

Form – 7

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2019

Dear Sir,

It is to inform that the Board of Directors of our Company in their meeting held on July 24, 2019 at 02:00 p.m. at Lahore has recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2019 are enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)
Company Secretary
Ph: 042-99201044
Fax: 042-99201369

Encl: As above.

Telephones Exch: { + (92-42) 9082000
+ (92-42) 9082006

Telephones: { 042-99201338,
042-99201044

Fax: 042-99201369

www.sngpl.com.pk



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SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

Annex "A"

	Quarter ended		Nine months Ended	
	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	----- (Rupees in thousand) -----			
Gas sales	137,921,959	117,505,835	489,244,370	293,516,917
Add: Differential margins	21,525,798	15,779,508	53,559,206	44,291,315
	<u>159,447,757</u>	<u>133,285,343</u>	<u>542,803,576</u>	<u>337,808,232</u>
Less: Cost of gas sales	<u>151,085,432</u>	<u>129,211,727</u>	<u>514,688,135</u>	<u>323,025,044</u>
Gross profit	8,362,325	4,073,616	28,115,441	14,783,188
Add: Other Operating Income	<u>4,750,039</u>	<u>5,007,510</u>	<u>12,799,001</u>	<u>10,491,304</u>
	<u>13,112,364</u>	<u>9,081,126</u>	<u>40,914,442</u>	<u>25,274,492</u>
Less: Operating expenses				
Selling cost	966,391	1,337,706	4,739,714	3,702,667
Administrative expenses	1,596,986	1,722,845	5,151,193	4,947,904
Other operating expenses	518,759	660,874	2,219,423	1,638,334
	<u>3,082,136</u>	<u>3,721,425</u>	<u>12,110,330</u>	<u>10,288,905</u>
Operating profit	<u>10,030,228</u>	<u>5,359,701</u>	<u>28,804,112</u>	<u>14,985,587</u>
Less: Finance cost	<u>7,052,961</u>	<u>2,329,421</u>	<u>17,422,058</u>	<u>6,393,637</u>
Profit before taxation	<u>2,977,267</u>	<u>3,030,280</u>	<u>11,382,054</u>	<u>8,591,950</u>
Taxation	<u>871,580</u>	<u>908,917</u>	<u>3,562,602</u>	<u>2,611,399</u>
Profit for the period	<u>2,105,687</u>	<u>2,121,363</u>	<u>7,819,452</u>	<u>5,980,551</u>
Earnings per share - basic and diluted (Rupees)	<u>3.32</u>	<u>3.34</u>	<u>12.33</u>	<u>9.43</u>

