



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 1328

Thru: PUCARS / Courier

July 19, 2021

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

**MATERIAL INFORMATION REGARDING COMPANY'S PETITION
IN HON'BLE LAHORE HIGH COURT**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following material information:

1. While determining the RLNG Prices, the Regulator since August, 2020 has diverged from the decision of the ECC of the Cabinet issued in this regard and started applying consolidated System Gas UFG benchmark on the RLNG consumers of distribution segment. The Regulator however, did not consider the fact that the benchmark of system gas consumers is a consolidated benchmark and is applicable for both transmission and distribution consumers, therefore, cannot be applied on one segment i.e. distribution only.
2. SNGPL, being aggrieved by the Regulator's decision, filed a petition in the Lahore High Court challenging the RLNG price determinations.
3. Today, the Honorable Court concluded the case after hearing both the parties at length and announced in the open court that SNGPL's petition is allowed. Written decision is however, awaited.
4. This decision will however, have no impact on the financial results for the first quarter ended September 30, 2020 already declared as the Company was confident of a favorable decision in this regard.

This is for your information and record, please.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


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